

MAY • JUNE, 1981
VOLUME XX
WHOLE NO. 93



BIMONTHLY PUBLICATION OF THE SOCIETY OF PAPER MONEY COLLECTORS

PAPER MONEY

Currency Market Review's ANNIVERSARY SPECIAL!



**All New or Renewal Subscriptions
During April Anniversary Month
For Three Years \$30.00**

One Year Subscription Now \$15.00

In addition, we will send you
the valuable reference

The Grinnell Collection of U.S. Currency

The Largest Currency Auction Ever Held

Including Virtually Every Rarity

Regular Price \$25.00. Now available to
Currency Market Review subscribers

**Only
\$12.50**

• One Time Only Anniversary Special •

**Order 3 years of Currency Market Review
and the Grinnell book for the low price of \$40!**

Offer Ends May 1, 1981; Special Extension to "Paper Money" Readers (June 1, 1981)

**Currency Market Review, The Most Comprehensive
Listing of Monthly Wholesale Currency Prices Available Today**

INCLUDING:

- Exclusive use of Friedberg numbering system.
- Easy to read screening.
- Quarterly review of industry.
- Specialized Quarterly features.
- Six grading categories.
- Monthly up-to-date market commentaries.
- Monthly review of significant developments in auctions.

Currency Market Review

P.O. Box 7088, GRAND STATION • Des Moines, IA 50309

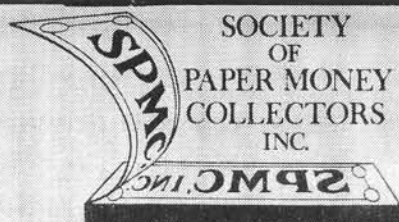
- | | |
|--|--|
| ☐ Renew Subscription | ☐ Extend Subscription |
| ☐ 36 Issues, \$30 | ☐ 12 Issues, \$15 |
| ☐ 36 Issues and
Grinnell book, \$40.00 | ☐ 12 Issues and
Grinnell book, \$27.50 |

Name

Address

City, State, Zip

Phone



PAPER MONEY is published every other month beginning in January by The Society of Paper Money Collectors, P. O. Box 9, Camden, S. C. Second class postage paid at Camden, S. C. 29020.

©Society of Paper Money Collectors, Inc., 1981. All rights reserved. Reproduction of any article, in whole or in part, without express written permission, is prohibited.

Annual Membership dues in SPMC are \$10. Individual copies of current issues, \$1.75.

ADVERTISING RATES

SPACE	1 TIME	3 TIMES	6 TIMES
Outside			
Back Cover	\$72.00	\$195.00	\$367.50
Inside Front &			
Back Cover	\$67.50	\$181.50	\$345.00
Full Page	\$59.00	\$158.00	\$299.00
Half-page	\$36.00	\$ 98.00	\$185.00
Quarter-page	\$15.00	\$ 40.00	\$ 77.00
Eighth-page	\$10.00	\$ 26.00	\$ 49.00

To keep administrative costs at a minimum and advertising rates low, advertising orders must be prepaid in advance according to the above schedule. In the exceptional cases where special artwork or extra typing are required, the advertiser will be notified and billed extra for them accordingly.

Rates are not commissionable. Proofs are not supplied.

Deadline: Copy must be in the editorial office no later than the first of the month preceding month of issue (e.g. Feb. 1 for March issue).

Mechanical Requirements: Full page 42 x 57 picas; half-page may be either vertical or horizontal in format. Single column width, 20 picas. Halftones acceptable, but not mats or stereos. Page position may be requested but cannot be guaranteed.

Advertising copy shall be restricted to paper currency and allied numismatic material and publications and accessories related thereto. SPMC does not guarantee advertisements but accepts copy in good faith, reserving the right to reject objectionable material or edit any copy.

SPMC assumes no financial responsibility for typographical errors in advertisements, but agrees to reprint that portion of an advertisement in which typographical error should occur upon prompt notification of such error.

All advertising copy and correspondence should be sent to the Editor.

PAPER MONEY

Official Bimonthly Publication of
The Society of Paper Money Collectors, Inc.

Vol. XX No. 3 Whole No. 93 MAY/JUN 1981

ISSN 0031-1162

BARBARA R. MUELLER, *Editor*

225 S. Fischer Ave. Jefferson, WI 53549 414-674-5239

Manuscripts and publications for review should be addressed to the Editor. Opinions expressed by the authors are their own and do not necessarily reflect those of SPMC or its staff. PAPER MONEY reserves the right to edit or reject any copy. Deadline for editorial copy is the 1st of the month preceding the month of publication (e.g., Feb. 1 for March issue, etc.)

SOCIETY BUSINESS & MAGAZINE CIRCULATION

Correspondence pertaining to the business affairs of SPMC, including membership, changes of address, and receipt of magazines, should be addressed to the Secretary at P.O. Box 3666, Cranston, RI 02910.

IN THIS ISSUE

OB-OBT NOTES USED IN LITHUANIA

John Glynn	119
INDIVIDUAL NATIONAL BANKS BY STATES WHOSE NOTES OF THE 1929-1935 ISSUING PERIOD REMAIN UNREPORTED	
M. Owen Warns	124
UNRECOGNIZED VARIETIES IN THE LATER LARGE SIZE NOTES	
Rev. Frank H. Hutchins	128
MISSING OR NON-EXISTENT — COMMENTS ON MURRAY'S ARTICLE "THOSE MISSING 150 MILLION NOTES"	
John R. Isted	136
THE PAPER COLUMN	
Peter Huntoon	137
INTERESTING NOTES 'BOUT INTERESTING NOTES	
Roger H. Durand	141
PERILS OF 19TH CENTURY BANKING	142
DISCOVERY IN NEW MEXICO	
Roman L. Latimer	143
WASHINGTON PLATE PRINTERS UNION 1981 CARD	146
INTERPAM	150
MEET THE CANDIDATES	151

REGULAR FEATURES

COPE REPORT	140
THE SCRIPPHILY SCRIBE	145
COUNTERFEIT CAPERS	147
INTEREST BEARING NOTES	148
SECRETARY'S REPORT	153
COMING EVENTS	157
MONEY MART	158

Society of Paper Money Collectors

OFFICERS

PRESIDENT

Wendell Wolka, P.O. Box 366, Hinsdale, IL 60521

VICE-PRESIDENT

Larry Adams, 969 Park Circle, Boone, IA 50036

SECRETARY

A.R. Beaudreau, P.O. Box 3666, Cranston, RI 02910

TREASURER

Roger H. Durand, P.O. Box 186, Rehoboth, MA 02769

APPOINTEES

EDITOR

Barbara R. Mueller, 225 S. Fischer Ave.,
Jefferson, WI 53549

LIBRARIAN

Wendell Wolka, P.O. Box 366, Hinsdale, IL 60521

PUBLICITY CHAIRMAN

Larry Adams, 969 Park Circle, Boone, IA 50036

BOARD OF GOVERNORS

Larry Adams, Thomas C. Bain, A. R. Beaudreau, Charles Colver, Michael Crabb, Jr., Roger H. Durand, C. John Ferreri, Paul Garland, Peter Huntoon, Richard Jones, Robert Medlar, Dean Oakes, Jasper Payne, Stephen Taylor, Harry Wigington.

The Society of Paper Money Collectors was organized in 1961 and incorporated in 1964 as a non-profit organization under the laws of the District of Columbia. It is affiliated with the American Numismatic Association and holds its annual meeting at the ANA Convention in August of each year.

MEMBERSHIP—REGULAR. Applicants must be at least 18 years of age and of good moral character. **JUNIOR.** Applicants must be from 12 to 18 years of age and of good moral character. Their application must be signed by a parent or a guardian. They will be preceded by the letter "j". This letter will be removed upon notification to the secretary that the member has reached 18 years of age. Junior members are not eligible to hold office or to vote.

Members of the A.N.A. or other recognized numismatic organizations are eligible for membership. Other applicants should be sponsored by an S.P.M.C. member, or the secretary will sponsor persons if they provide suitable references such as well known numismatic firms with whom they have done business, or bank references, etc.

DUES—The Society dues are on a calendar year basis. Annual dues are \$10. Members who join the Society prior to October 1st receive the magazines already issued in the year in which they join. Members who join after October 1st will have their dues paid through December of the following year. They will also receive, as a bonus, a copy of the magazine issued in November of the year in which they joined.

PUBLICATIONS FOR SALE TO MEMBERS

BOOKS FOR SALE: All cloth bound books are 8½ x 11"

INDIANA OBSOLETE NOTES & SCRIP	\$12.00
Non-Member	\$15.00
MINNESOTA OBSOLETE NOTES & SCRIP,	
Rockholt	\$6.00
Non-Member	\$10.00
MAINE OBSOLETE NOTES & SCRIP, Wait ..	\$10.00
Non-Member	\$14.50
MISSISSIPPI OBSOLETE PAPER MONEY & SCRIP,	
Leggett	\$6.00
Non-Member	\$10.00

NEW JERSEY'S MONEY, Wait	\$15.00
Non-Member	\$18.50
TERRITORIALS—A GUIDE TO U.S. TERRITORIAL	
BANK NOTES, Huntoon	\$12.00
Non-Member	\$15.00
INDIAN TERRITORY / OKLAHOMA / KANSAS	
OBSOLETE NOTES & SCRIPT, Burgett &	
Whitfield	\$11.00
Non-Member	\$13.75

Write for Quantity Prices on the above books.

ORDERING INSTRUCTIONS

1. Give complete description for all items ordered.
2. Total the cost of all publications ordered.
3. ALL publications are postpaid except orders for less than 5 copies of Paper Money.

4. Enclose payment (U.S. funds only) with all orders. Make your check or money order payable to: Society of Paper Money Collectors.
5. Remember to include your ZIP CODE.
6. Allow up to six weeks for delivery. We have no control of your package after we place it in the mails. Order from:

The Camden Co.—SPMC Book Sales Dept.
P. O. Box 9, Camden, S. C. 29020

Library Services

The Society maintains a lending library for the use of the members only. For further information, write the

Librarian — Wendell Wolka, P.O. Box 366, Hinsdale, Ill. 60521.



Front and back of Series of 17 April 1916 20 kopek note.

OB-OST Notes Used In Lithuania

By John Glynn

EARLY HISTORY OF THE AREA

INTRODUCTION

On June 28, 1914, Archduke Franz Ferdinand, heir to the throne of Austria/Hungary, was assassinated by Gavile Princip, a Serbian nationalist student, while on a visit to Sarajevo, capital of Bosnia. The shot was heard around the world and plunged Europe into a civil war, which eventually included other continents throughout the globe. By August of the same year Europe became a battleground. The strength of the central powers of Austria/Hungary and Germany was too much for the allies of France and Russia. Germany and her military power advanced almost at ease through Russia.

By September 1915, Lithuania and her Baltic neighbors (Estonia and Latvia) and other eastern European countries which were ruled by Tsarist Russia were occupied by the German military force. The German military authorities in accordance with their usual practice pillaged and severely ravaged the land, confiscating farm produce and causing extreme poverty and damage. Due to the military mishandling, the Lithuanian economy collapsed in less than six months.

Lithuania originated between the 5th and 6th century A. D. when a group of people occupied the provinces of Kaunas (Kowno), and Vilnius (Wilno), Suvalkai (Suvalki), Gardinas (Grodno) and land along the Neminas (Niemn) River. These people known collectively as Liths became one of the largest independent nations in medieval times.

In 1385, Lithuania and her neighbor Poland through marriage reached an alliance which lasted until 1569, when under the union of Lublin, Lithuania lost her independence and shared her common history with Poland. During this period the united countries persisted to make up the most splendid chapter in their history. The most important event was the glorious victory over the German order of the Teutonic Knights, when in 1410 in the battle of Grunwald at Tannenburg (East Prussia), Vytautas the Great, Grand Duke of Lithuania, and his cousin Jogaila, king of Poland, joined forces to defeat the powerful Teutonic Order.

The union with Poland lasted over 400 years and ended in 1795, when the big powers of Austria, Prussia and Russia annexed both nations, with Lithuania



Front and back of Series of 17 April 1917 50 kopek note. This back shows correct text: Peezde mit kapeikas.

going to Russia. She remained under Tsarist Russia until World War I.

OCCUPATION CURRENCY

The currency in circulation in Lithuania at the outbreak of World War I was the Russian ruble, but with the German occupation the reichsmark was introduced. The German forces were trying to get the Lithuanian people to accept the German occupation currency as legal tender. A decree was proclaimed, which made the German mark equally acceptable with the Russian ruble.

The exchange rate was 2.16 German mark to one Russian gold ruble, and 1.66 German mark for one paper ruble. The people were unwilling to part with the Tsarist ruble and they considered the currency better than the German mark, and therefore began hoarding it. The mark had no gold backing while each ruble had 0.775 grams of pure gold.

In order to release the German mark from this occupied area, the German authority created its own imperial loan bureau. In April 1916, by special decree, the Supreme Commander of the Eastern Front (Oberbefehlshaber Ost) whose headquarters was in Kaunas, opened the Darlehnskasse Ost (Loan Bank for Trade and Industry).

The function of the bank was to supply easy credit by making loans to merchants, and supplying a currency system. The bank issued a set of banknotes known as the ob-ost ruble (better known as the ost ruble) in Lithuania and other eastern countries. The object of the notes was to induce the people to trade their Russian rubles for the ost ruble or German mark.

The official rate of exchange of the ost ruble was one ost ruble to one Russian ruble or two German marks. The Germans, however, implemented a program by withholding essential needs (salt, sugar, etc.) from the market. They were sold under the supervision of the military and could be purchased with the payment of gold only. The two-tier system of offering a higher exchange of German marks for Russian rubles was unsuccessful.

On June 26 of the same year the German military authority authorized the first issue of occupation money in values of:

Pick's Nos.			
R120	20 kopek	blue-green	70 x 110 mm
R121	50 kopek	green-brown-red	80 x 125 mm
R122	1 ruble	blue-tan	84 x 130 mm
R123	3 ruble	green-brown	90 x 144 mm
R124	10 ruble	red-brown-green	100 x 158 mm
R125	25 ruble	blue-lilac	110 x 175 mm
R126	100 ruble	blue	110 x 170 mm



Fig. 3. Back of 50 kopek note with incorrect text: Peezde mit kapeiki.

The notes were dated Posen, April 17, 1916, and became legal tender in Lithuania on August 6 of the same year. The German military authorities issued 100,000,000 rubles and the money was authorised for removal from the country, provided valuables of precious metal, non-perishable goods and Russian rubles were deposited. The notes were therefore considered receipts, and the Lithuanian people labelled the currency "Fiat money".

The fronts of the notes were printed in German while the backs were in three languages (Lithuanian, Latvian and Polish). Three signatures appeared on the notes. Two of the signatures were German (Kaufmann and Hamburger), while the third was Polish (Michalowsky),

The reverse of the 20 kopek shows an incorrect text



Front and back of Series of 17 April 1916 one ruble note.

"Peezde mit Kapeiki". The 50 kopek was issued in two series, one with the incorrect text and the other series with the correct text: "Peezde mit Kapeikas."

Two series of the 50 kopek, and the 1 and 3 ruble were also issued with the misspelled word "Sime" (Sihme, a Latvian word meaning paper money, changed to Sime in 1921). The reverse of the bank notes states that they were issued by the "Territory of the Commander in Chief of the East" and that whoever falsified or imitated or put such notes in circulation would be punished with prison up to eight years.

With the unsuccessful attempt to get the Russian ruble converted to the ost ruble, the German Administration promised to redeem ost rubles with genuine Russian rubles put into circulation by the Darlehnskasse Ost, but this promise was retracted in March 1917.

The German Military Authority decided to transfer the bank. On March 30, 1917, the Darlehnskasse Ost in Posen, Poland, was moved to Kaunas, Lithuania, as an independent bank of issue. The bank issued new currency in ost marks comprising 100 pfennigs and equal to the German mark. The bank was backed by a loan of 100 million ost marks given by Germany. The ost ruble was replaced by the new currency in denominations of:

PICK'S NOS.

R127.	½ Mark	red-violet-black	70 x 110 mm
R128.	1 mark	green-brown	80 x 125 mm
R129.	2 mark	red-violet-olive	84 x 128 mm
R130.	5 mark	blue-green	90 x 145 mm
R131.	20 mark	red-green	100 x 160 mm
R132.	50 mark	blue-gray-violet	106 x 174 mm
R133.	100 mark	brown	108 x 170 mm
R134.	1000 mark	green	110 x 190 mm

The notes were dated and issued on April 4, 1918, and were printed by the same company which made the ost rubles, Giesecke and Devrient of Leipzig, Germany. The text was basically the same as that of the ost ruble while the reverse showed only two languages (of Latvia and Lithuania). The Polish language had been dropped. The 100 and 1000 mark (also the 100 ost ruble), however, were printed by the Reichsdruckerei in Berlin, Germany.



Front and back of Series of 4 April 1918 one mark note.

The 1000 mark was the largest denomination and was issued in two series. The first series was circulated with the above issue as occupation money and can be identified by six control numbers. The second series was issued after Lithuania gained her independence and became a new republic. This series can be identified by seven control numbers. The bottom of the note can be found in black text or green text.

All the notes were signed by Marwitz, Moritz and Fischer. The latter was a director of the German Bank and one of the negotiators in arranging a loan after Lithuania gained her independence.

LEGAL TENDER CURRENCY

In September 1917, the former governors of Kaunas, Vilnius, Moghilev, Vitebak and portions of Grodno, met in the capital Vilnius, for discussions on the future liberation of Lithuania. In January 1918, the national leaders put forward a 14-point declaration of rights which offered support to self-determination and independence.

On February 16, 1918, Lithuania gained her independence. She notified Russia, Germany, and other nations that she had broken all ties which formerly bound the state to them. A free election was held, and the people elected 112 delegates to represent them in the assembly (Siemas).

The main task of the new republic was to rebuild a new financial economy and establish a new way of life. Lithuania found herself with no paper or printing equipment and therefore was unable to introduce her own currency.

The government negotiated with Germany to continue to use the darlehnskasse ost mark, and to receive a loan of ten million marks at five percent interest until a Lithuanian bank of issue could be organized. At that time 165 million ost marks were in circulation. The ost mark which had been occupation money was now considered legal tender currency for the new republic.

In 1919, the Lithuanian government introduced a new currency system by establishing the auksinas containing 100 stakiku. The system was used mainly for postage stamps and keeping accounts. The ost mark continued to circulate but was called auksinas (marks) and stakiku (pfennigs) until the new currency reform was introduced.

The rate of exchange of the ost mark in 1918 was eight marks to the United States dollar. In 1919, it began to fall rapidly against other countries' currencies. This caused an increase in the number of notes in circulation and by 1922, the ost marks circulating reached an astronomical total of 3,500,000 million marks. In the same period the rate of exchange declined rapidly. By 1922, it had reached 1,650 marks to the dollar.

Most countries in Europe were facing a monetary crisis, and one of the first to stabilize her currency was Lithuania. On August 11, 1922, a special law was passed to establish the Lietuvos Banka (Bank of Lithuania). A new currency was introduced and was called "Litas" containing 100 cents. It was made equal to 0.154062 grams of gold (one litas equaled one-tenth of the United States dollar).

The old currency was collected and exchanged at various rates depending on what month/day the rate of exchange was made. At the time of the redemption of the mark it was almost worthless. The end of the ost mark was the end of Lithuania's severe inflationary crisis.

REFERENCES

- DENIS, C., Catalogue Des Monnaies Emises Sur Le Territoire La Russie (1914-1925), Paris, France 1927.
- ROYAL INSTITUTE OF INTERNATIONAL AFFAIRS, The Baltic States, London, England, 1938.
- KARDAKOFF, N., Katalog Der Geldscheine von Russland und Der Baltischen Staaten 1769-1950, Berlin, Germany 1953.



Front and back of Series of 4 April 1918 100 mark note.

KARY, J. K., *Nepriklausomos Lietuvos Pinigai (Currency of the Independent Lithuania)*, New York, 1953.

MUSSER, D. L. & BERZINS, W., *Paper Money of the Baltic States*, New York, 1961.

PICK, A., *World Paper Money*, Third Edition, Iola, Wisconsin, 1980.

PLATBARZDIS, A., *Die Zahlungsmittel, Estland, Lettlands, Litauens*, Stockholm, Sweden, 1963.

SIMUTIS, A., *The Economic Reconstruction of Lithuania after 1918*, New York, 1942.

SLABAUGH, A. R., *Emergency Monies of the World, 1914-1924*, Oakland, Maryland, 1959.

STEN, G. J., *Encyclopedia of World Paper Money*, New York, 1965.

WHITE, B., *The Currency of the Great War*, London, 1921.

Individual National Banks By States Whose Notes Of The 1929-1935 Issuing Period Remain Unreported

by M. Owen Warns, NLG

In the accompanying revised Table are listed the numbers of banks that issued circulating notes of the 1929-1935 National Bank Note issuing period types. Also given is the total number of bank Charters whose notes have surfaced, and the number of bank Charters by number whose notes had not surfaced up to the time this Table was prepared.

The current bottom-line figure reveals a considerable reduction and completion in the research on this, the final issuing period of National Bank Notes, i.e.:

- (a) total number of banks issuing 1929-1935 notes 6994
- (b) reported bank Charters whose notes have been recorded in the original listing of the 1970 SPMC publication, THE NATIONAL BANK NOTE ISSUES OF 1929-1935, and in the subsequent Supplements. Nos. I thru X that followed in various issues of *Paper Money* over the past 10 years 6201
- (c) remaining bank Charters whose notes have yet to surface and be recorded 795

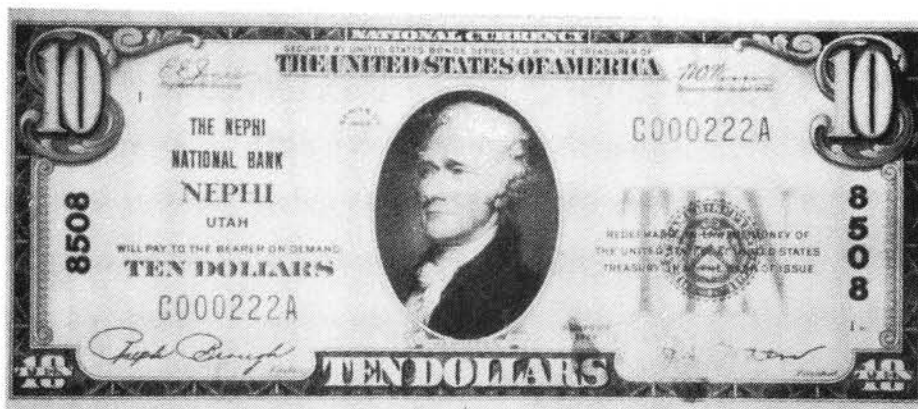
REVISED RECAPITULATION OF THE NUMBER OF BANKS ISSUING 1929-1935 CURRENCY WHOSE NOTES REMAIN UNREPORTED

States Territories District	Banks Issuing Notes	Banks That Have Been Reported	Banks That Remain Unreported	Unreported Notes By Charter Number of Issuing Bank. In this table are included those charters listed in Supplement X.
Alabama	107	91 - 87%	16 - 13%	5024, 7451, 7687, 7991, 7992, 8028, 8910, 9055, 9927, 10102, 10131, 10307, 10337, 10679, 11259.
Alaska (Terr)	3	3 - 100%	none	Notes from all banks reported.
Arizona	11	11 - 100%	none	Notes from all banks reported.
Arkansas	69	56 - 81%	13 - 19%	5849, 7789, 9633, 10087, 10422, 10459, 10486, 10768, 10801, 10853, 12238, 12296, 13637.
California	172	149 - 87%	23 - 13%	8063, 10184, 10200, 10301, 10309, 10378, 10412, 11041, 11123, 11330, 11433, 11522, 11566, 11867, 12061, 12271, 12328, 12454, 12624, 12673, 13356, 13510, 14202.
Colorado	93	82 - 87%	11 - 13%	5976, 6454, 6772, 7228, 7288, 7533, 7577, 7704, 7888, 11949, 13902.

States Territories District	Banks Issuing Notes	Banks That Have Been Reported	Banks That Remain Unreported	Unreported Notes By Charter Number of Issuing Bank. In this table are included those charters listed in Supplement X.
Connecticut	57	56 - 98%	1 - 2%	3914.
Delaware	16	14 - 88%	2 - 12%	3883, 9428.
District Columbia	11	10 - 91%	1 - 9%	10316.
Florida	54	52 - 96%	2 - 4%	7757, 12100.
Georgia	79	67 - 84%	12 - 16%	4963, 5264, 6002, 6082, 8314, 8848, 9088, 10333, 11290, 12317, 12404, 14061.
Hawaii (Terr)	1	1 - 100%	none	Notes from 3 bank titles reported.
Idaho	28	25 - 89%	3 - 11%	7526, 9145, 11274.
Illinois	469	419 - 89%	50 - 11%	385, 903, 1428, 1721, 1837, 1870, 1907, 3579, 4958, 4967, 5086, 5149, 5285, 5291, 5519, 6133, 6598, 6740, 7385, 7443, 7500, 7579, 7673, 7712, 7971, 8155, 8224, 8374, 8429, 8892, 9338, 9435, 10045, 10132, 10397, 10669, 11108, 11333, 11934, 12373, 12386, 12658, 12873, 13666, 13673, 13709, 13856, 13892, 13993, 14137.
Indiana	224	196 - 87%	28 - 13%	1066, 2747, 3028, 3338, 4685, 4688, 5476, 5558, 6215, 6354, 6388, 6699, 6765, 6952, 7036, 7354, 7491, 8351, 8625, 8804, 8912, 9006, 9279, 9715, 10616, 12028, 12780, 14075.
Iowa	249	234 - 94%	15 - 6%	1786, 2961, 4795, 5585, 6056, 6852, 7137, 7357, 8057, 8099, 9303, 9447, 9549, 9821, 14309.
Kansas	212	206 - 97%	6 - 3%	3134, 8974, 9136, 10577, 11177, 14163.
Kentucky	141	132 - 94%	9 - 6%	2576, 4819, 7254, 8903, 11890, 12202, 13906, 14026, 14076.
Louisiana	38	35 - 92%	3 - 8%	10544, 11521, 14225.
Maine	58	49 - 84%	9 - 16%	1315, 1956, 2642, 6190, 7835, 9609, 10628, 13843, 14224.
Maryland	91	79 - 87%	12 - 13%	1236, 3205, 4364, 5471, 6202, 8799, 8860, 8867, 9744, 12443, 13798, 13979.
Massachusetts	145	130 - 90%	15 - 10%	383, 684, 1386, 2288, 2312, 3073, 4488, 4580, 11067, 11236, 11270, 11868, 14033, 14087, 14266.
Michigan	145	135 - 93%	10 - 7%	3211, 6485, 8723, 9509, 10631, 12084, 12661, 12793, 13929, 14144.
Minnesota	248	235 - 95%	13 - 5%	3155, 6366, 6468, 6519, 6584, 6795, 6933, 7283, 8051, 10507, 10898, 11365, 12947.
Mississippi	34	32 - 94%	2 - 6%	2957, 13553.
Missouri	119	106 - 89%	13 - 11%	3005, 4151, 6242, 6343, 6885, 7282, 8009, 8914, 8916, 10367, 12329, 13367, 13690.
Montana	44	41 - 93%	3 - 7%	3605, 10715, 10939.
Nebraska	152	147 - 97%	5 - 3%	5337, 7622, 8797, 9223, 9665.
Nevada	10	10 - 100%	none	Notes from all banks reported.
New Hampshire	58	55 - 95%	3 - 5%	1688, 5317, 13861.
New Jersey	257	235 - 91%	22 - 9%	2083, 3878, 4274, 5403, 5730, 6179, 7364, 8501, 8582, 8661, 8681, 8829, 9061, 9661, 10036, 10430, 12606, 12829, 12903, 14088, 14153, 14305.
New Mexico	23	22 - 96%	1 - 4%	8098.
New York	522	444 - 85%	78 - 15%	266, 292, 295, 296, 822, 981, 1298, 2448, 2463, 2869, 3171, 3193, 3232, 3245, 3333, 3822, 4416, 4482, 4985, 4998, 5037, 5336, 5746, 5851, 5867, 5936, 6087, 6371, 6386, 7233, 7255, 7483, 7588, 7763, 7840, 8334, 8343, 8388, 8531, 8717, 8793, 8850, 8872, 9326, 9399, 9427, 9643, 9644, 9716, 10016, 10109, 10216, 10374, 10623, 10767, 10930, 11518, 11739, 11742, 11953, 11956, 12018, 12294, 12398, 12551, 12874, 12992, 13089, 13229, 13246, 13289, 13365, 13889, 13909, 13911, 13945, 13959, 13906.
North Carolina	63	58 - 92%	5 - 8%	8160, 8571, 8649, 9044, 10629.
North Dakota	111	87 - 78%	24 - 22%	2792, 6064, 6218, 6397, 6407, 6474, 6475, 6557, 6601, 6743, 6985, 7569, 7872, 7879, 8077, 8881, 9386, 9684, 10596, 10721, 10864, 11069, 11184, 11226.
Ohio	336	319 - 95%	17 - 5%	5218, 5530, 5640, 6345, 6594, 6943, 7639, 8175, 9274, 9563, 9799, 9815, 10436, 11216, 11343, 13742, 14011.

States Territories District	Banks Issuing Notes	Banks That Have Been Reported	Banks That Remain Unreported	Unreported Notes By Charter Number of Issuing Bank. In this table are included those charters listed in Supplement X.
Oklahoma	214	191 - 89%	23 - 11%	5347, 5811, 5955, 6517, 6641, 7209, 8052, 8294, 8472, 8616, 8859, 9046, 9709, 9881, 9964, 9970, 10205, 10286, 10380, 10381, 11397, 12078, 14108.
Oregon	79	62 - 79%	17 - 21%	3486, 3774, 5822, 8554, 8941, 9127, 9281, 10071, 10164, 10218, 10619, 10992, 11106, 11271, 12613, 13294, 14001.
Pennsylvania	899	810 - 90%	89 - 10%	522, 2562, 2673, 3498, 4092, 4183, 4222, 4453, 4818, 4927, 5253, 5265, 5497, 5729, 5848, 5878, 5920, 5956, 5974, 6281, 6350, 6442, 6528, 6573, 6603, 6615, 6664, 6665, 6709, 6799, 6878, 6946, 7229, 7367, 7400, 7405, 7488, 7816, 7854, 7874, 8083, 8092, 8141, 8238, 8854, 8960, 9128, 9149, 9317, 9416, 9507, 9508, 9513, 9534, 9554, 9769, 9783, 9898, 9978, 9996, 10211, 10214, 10493, 11115, 11127, 11393, 11413, 11643, 11789, 11892, 11966, 11981, 11993, 12530, 12588, 13533, 13868, 13871, 13884, 13908, 13982, 13999, 14049, 14094, 14112, 14121, 14169, 14181, 14182.
Rhode Island	12	12 - 100%	none	Notes from all banks reported.
South Carolina	42	32 - 76%	10 - 24%	3809, 5064, 6385, 9296, 9876, 10129, 10263, 10586, 10679, 11499.
South Dakota	75	66 - 88%	9 - 12%	2068, 6099, 6561, 8698, 8776, 11457, 11590, 11689, 13221.
Tennessee	105	93 - 89%	12 - 11%	2593, 3288, 10028, 10181, 10192, 10449, 10542, 10583, 10735, 11202, 11985, 12319.
Texas	510	372 - 73%	138 - 27%	2729, 2867, 3212, 3260, 3261, 3346, 3644, 3859, 3973, 4030, 4289, 4306, 4368, 4410, 4438, 4474, 4684, 4710, 4785, 4982, 5109, 5190, 5324, 5409, 5466, 5475, 5491, 5589, 5636, 5670, 5680, 5710, 5737, 5759, 5765, 5897, 5932, 5938, 6050, 6169, 6214, 6356, 6361, 6376, 6400, 6461, 6551, 6780, 6812, 6814, 6896, 6915, 6986, 7041, 7096, 7106, 7140, 7157, 7212, 7378, 7481, 7524, 7572, 7775, 7807, 7906, 8008, 8103, 8156, 8200, 8204, 8242, 8249, 8515, 8522, 8575, 8583, 8597, 8690, 8742, 8769, 8770, 8816, 8817, 9053, 9625, 9810, 9812, 9813, 9845, 9848, 9989, 10189, 10229, 10241, 10323, 10350, 10403, 10472, 10624, 10638, 10657, 10678, 10703, 10927, 11019, 11021, 11163, 11239, 11591, 11642, 11792, 11879, 12371, 12543, 12687, 12700, 12725, 12741, 12789, 12855, 12919, 13555, 13562, 13649, 13653, 13661, 13667, 13669, 13678, 13984, 13653, 13661, 13667, 13669, 13678, 13984, 14027, 14072, 14090, 14126, 14270, 14273, 14302.
Utah	17	16 - 94%	1 - 6%	9111.
Vermont	48	42 - 87%	6 - 13%	962, 6252, 7614, 13261, 13800, 14234.
Virginia	151	130 - 86%	21 - 14%	7208, 7338, 7782, 8003, 8688, 9890, 10611, 10658, 10993, 11533, 11698, 11797, 11978, 11990, 12092, 12240, 12267, 12290, 13502, 13878, 14052.
Washington	84	75 - 89%	9 - 11%	3862, 8639, 9576, 10407, 11416, 11672, 13057, 13439, 14166.
West Virginia	130	107 - 82%	23 - 18%	1607, 6170, 6226, 7246, 7672, 8333, 8360, 8434, 8998, 9048, 9523, 10127, 10219, 10392, 10450, 10759, 11049, 11268, 11340, 11502, 12839, 13505, 13783.
Wisconsin	157	147 - 93%	10 - 7%	7264, 7470, 8118, 10522, 10667, 10791, 11083, 11114, 13932, 14095.
Wyoming	23	23 - 100%	none	Notes from all banks reported.
Totals to date	6996	6201 - 87%	795 - 13%	

Scarce Utah Charter Finally Surfaces



Courtesy - David W. Moore

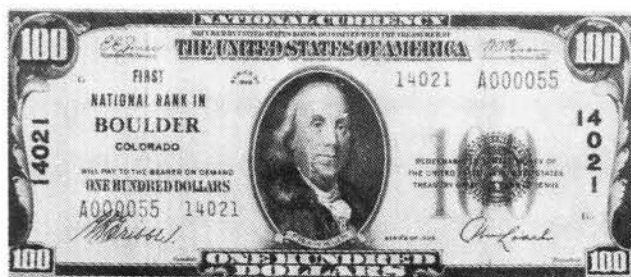
*The Nephi National Bank of Nephi, Utah.
Est. November 21, 1906. Charter 8508 granted in 1907.
Capital \$500,000, with J. Ostler, president,
and E R. Booth, cashier.
Type I small \$10 notes issued - 4860.
Placed in receivership Jan. 26, 1932.
(This note was reported in Supplement VIII.)*

The initial recapitulation of the unreported bank Charters of the small size National Bank Note issues appeared in the Sept. - Oct. 1978 issue of *Paper Money*, whole No. 77, pages 258-262. Since then Society members researching this issue have come forth with 451 additional heretofore unreported bank Charters

known to have issued the small size National Bank Notes. Their deletions are reflected in this latest Table. The Society of Paper Money Collectors acknowledges with thanks and appreciation those who have so diligently and persistently pursued and reported Charter number information. They are:

COLLABORATORS

William R. Acker, Carl W. Allen, Frank Bennett, Gerald M. Briggs, Emmett Brooks Jr., David W. Bundy, Charles G. Colver, Tom Conklin, Charles A. Dean, Lloyd Dierling, Dave Dorfman, Keith Finley, Don Fisher, George A. Flanagan, Dennis Fogue, Wayne R. Freese, Robert W. Gillespie, Maynard M. Harrod, Henry and Loretta Hawkins, Robert W. Hearn, John T. Hickman, William R. Higgins Jr., Roland Hill, Carol Hillard, Lowell C. Horwedel, James J. Hoskovec, Peter Huntoon, Curtis Iversen, Warren Jackson, Harry E. Jones, Arthur Kagin, Earl E. Keller, Don C. Kelly, Joseph Kinney, Verna L. Knack, Lyn Knight, Rev. E. A. Kuefer, Roman L. Latimer, Art Leister, Frank Levitan, C. Dale Lyon, Barry Martin, Glenn Martin, Kenneth McDannell, Harold F. McQuaid, Herbert L. Melnick, John J. Mershorn, Steve Michaels, James L. Millard, Allen and Penny Mincho, Richard Monford, David W. Moore, Gary F. Morrow, Frank Nowak, Dean Oakes, Vernon Oswald, John R. Palm, H. H. Pinkerton, Jess Peters, Gary Potter, Jeffery F. Poyer, William K. Raymond, Edwin A. Richt, Michael Robelin, Leonard M. Rothstein, M. D., Harry Schultz, Armand Shanks, Jr., Milton M. Sloan, Victor Smolcich, Frank D. Stickney, M. D., Fred Sweeney, Steve Tebo, James W. Thompson, Leon Thornton, Frank R. Trask, Louis Van Belkum, Fred Verzellesi, William J. Waken, J. Arthur Wenzel, Samuel A. Whitworth, Rev. Edmund J. Yahn, Dr. Allen York, Fred Zinkman, Gerome Walton.



Courtesy - Steve Tebo

This scarce Colorado 14000 charter series note with serial #55 is a real "heart warmer". Only 60 of the \$100 notes were placed in circulation by the First National Bank of Boulder. A \$50 note recently surfaced from this bank, and was recorded in Supplement IX and illustrated in Supplement X. Note the marked upward shift of the bank officers' signatures together with the charter and serial numbers, and the bank title format.

Unrecognized Varieties In The Later Large Size Notes

By the Rev. Frank H. Hutchins



Figure 1. The two obverses in the National "Originals."



Figure 2. The four positions of "SERIES OF 1899." on the obverse of the 1899 \$1.00 Silver Certificates.

There is little variation in the backs of notes from 1861 to 1863, the only change in any of the legal tenders being from the First to Second Obligation; but the later issues, not alone of of legal tenders but of *all* the notes, saw changes in the *backs* as well as on the faces, very few of which have been observed by anyone, and it seems that with the opening of Mules to public notice it should be of equal interest to classify the large size notes according to varieties observed on backs as well as faces, and on *faces* even, when it comes to alterations on the faces similar to that that later brought about a change from Series of 1934 to that of 1934A and others not required by a change of type of signature.

The Nationals have many variations, including one in the Originals, the first of which have the serial number in blue and no charter number, while the later ones have both serial and charter numbers, both in red. (See Figure 1.) They're far too large a field for any coverage it's possible to give them here; but both the district designations and the matching or divergent serial numbers are quite thoroughly discussed in articles that have appeared, and rarities by state are often tabulated, while Friedberg gives a list of all the banks that issued them. Nor are there any noticeable variations other than the ones described there in the other notes from 1863 to 1899, when "SERIES OF 1899." appears in several positions on the face of the \$1.00 silver certificates: first above the serial numbers; then under it and high; then lower; then running down the right margin. L. S. Werner says that he has seen the words in three positions on notes with a single pair of signatures, which ought to be the ones of Vernon and McClung, which do have them "to right of Seal" and are listed in Friedberg as having them "below Serial No." On Vernon-Treats they're high; on Vernon-and-McClungs they're low; it's more than likely that they're both on both. In telling which they are in any single case, don't count on how they look when viewing them. The serial number in the upper right so varies in its height that what one has to do is take a ruler, straight edge, or a piece of paper seven inches long or more and place it touching the bottom of each of the two rosettes near the top of the major portion of the field and see whether the words can be read over the top of this straight edge or whether they are obscured. Aside from this the only variation noted prior to the Teehee-Burkes is on the \$5.00 silver certificates, whose back check numbers show great instability, as seen in Figure 3. Any placing of it in the upper right can go with almost any pair of signatures. (See Figure 2.)

Figure 3. The almost limitless variation in the position of the check number on the reverses of the 1899 fives (Photos on right match those on left.) →



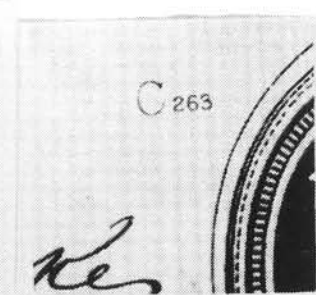
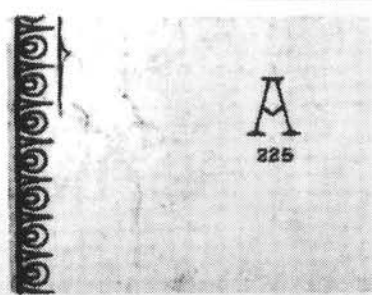
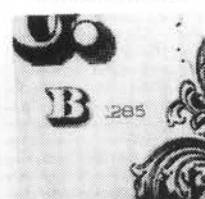
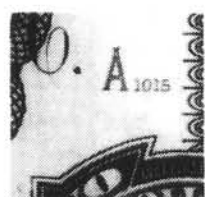
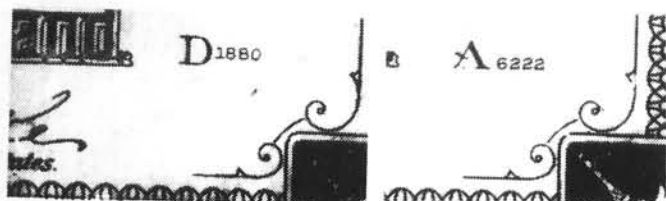
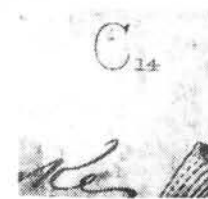
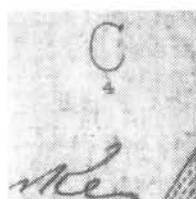
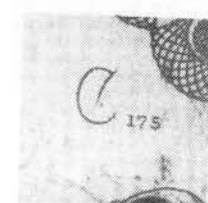
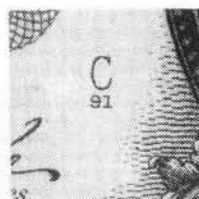
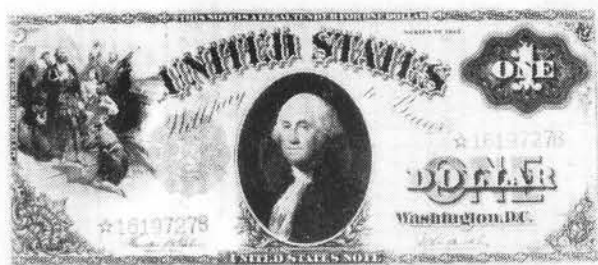


Figure 4. The two positions of the check number on the obverses of the notes signed by Teehee and Burke: the \$1.00 and \$2.00 Legals, on which no change exists; the \$20.00 notes, on which the existence of a change is questionable; and the old and new positions on the following: the \$1.00 and \$2.00 Silver Certificates, the \$5.00 and \$10.00 Legal Tenders, the \$20.00 and \$50.00 Gold Certificates, and the \$5.00 Silver and \$10.00 Gold Certificates.

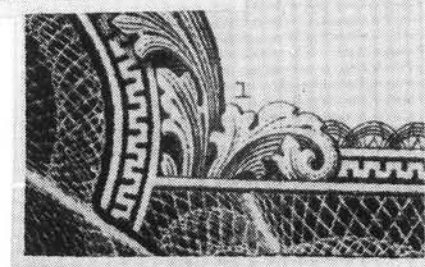
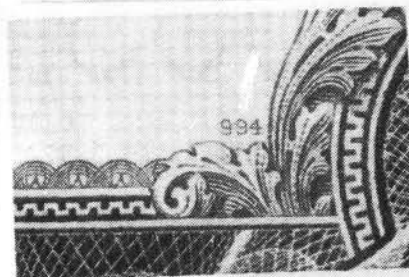
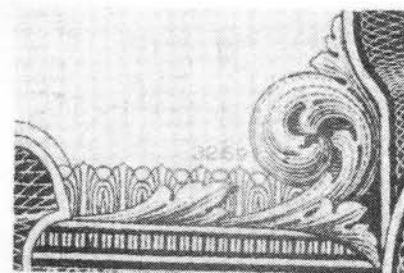
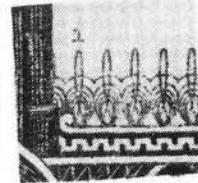
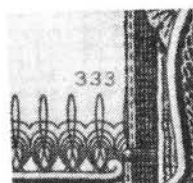
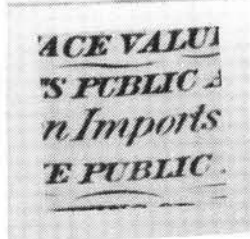
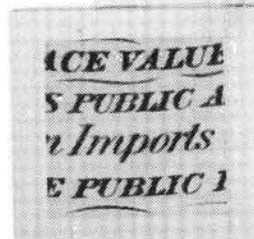
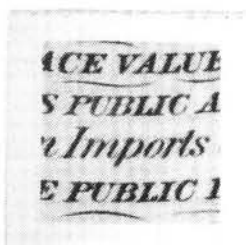


The Teehee-Burke notes, with but a few exceptions, show adjustments to conformity to type, resulting in the placing of the check number on the face to the right of the check letter in the lower right. The \$1.00 and \$2.00 legal tenders show no change, the series starting only after it was made and consequently having only that position, and both the twenties, silver certificate and legal tender, seem to have remained unchanged, the letter following the number, which is even with its center, possibly because the issuing of twenties ceased before the change was made. We have to go to Elliott and White to see the change on legals, and the silvers never saw it made at all. Nor was there any very noticeable change on the \$1.00 silver certificates, the number being to the right already; but while almost imperceptible, there really was a change, the number having been originally to the right of the center of the letter and now being to the right of its base. All other notes had greater changes in them. On the \$2.00 silver certificates, for example, it had been under the check letter in the lower right, as it had been, also, on the \$5.00 and \$10.00 legal tenders and the \$20.00 and \$50.00 gold certificates, while on the \$5.00 silver and \$10.00 gold certificates it has been under the check letter in the upper left. (See Figure 4.)

These changes were made once for all, while in the earliest signature combination after Teehee and Burke new positions were found for the check letters on the backs of all the notes without abandoning the old positions till well on into the time of Speelman and White. Thus there were two reverse varieties of all the notes from Elliott and Burke to Speelman and White, with the peculiar exception of the \$5.00 silver certificates, which while they present more variety than any of the rest, did not begin till Elliott and White to issue notes with a distinctively new reverse, and legal tender ones and twos, which also started printing new reverses only in the time of Elliott and White. Some notes, of course, weren't issued for a time after Teehee and Burke, and thus have less than three signature combinations with two varieties of backs, and legal fives have three varieties of back — and two in even Woods and White — though one of these varieties was unintentional, consisting of a broken "U" that made it look like "C". Another obverse change in legal ones makes three or four varieties of these in Speelman-White.

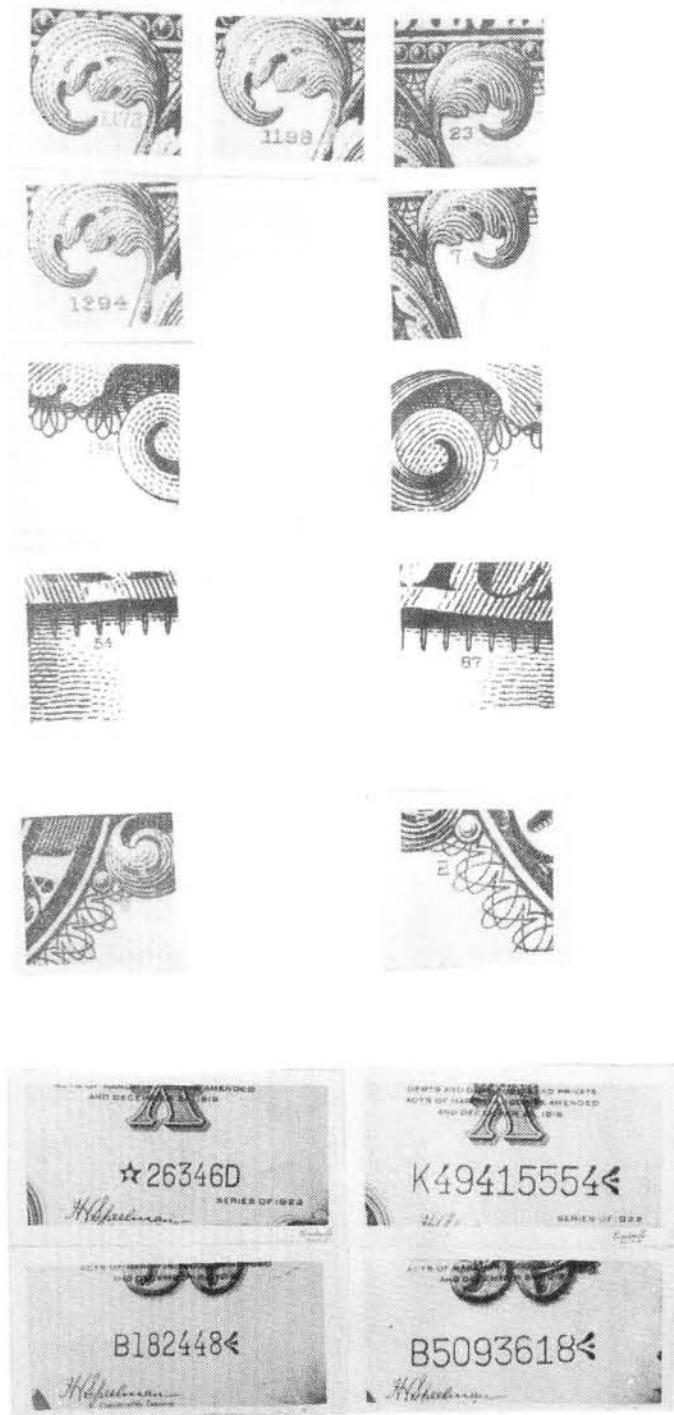
When Teehee's term of office ended, back check numbers on the \$1.00 legal tender notes were at the bottom of the kidney-shaped "field" to the left of the central design, and under Elliott and White they started also to be issued with them at the right-hand edge of that field in a space in the central design, near the left-hand end of the upper edge of the portion of the sawbuck that contains the words, "OF AMERICA," still in the field but a small fraction of the way clear up the left-hand edge of the central design. Both varieties persist into the time of Speelman and White, during whose terms of office or the time of the later, at least, of these reverse varieties, a new obverse variety exists as well, consisting of a cross below the blossom in the tiniest of tiny "fields" in the lower right-hand corner, between the "1" over "ONE" in the very corner of the obverse and the slanting and somewhat larger "1" over "ONE" in the corner design. On the \$2.00 legal tender notes the original position of the back check letter was in the left corner of the triangular field at the left, and the new position is over one of the "shields" at the bottom of it, while on the legal tender fives the original position was at the top of the field and the new position is in the lower left-hand corner. The tens begin in the lower right, and the new position is in the lower left, while the Elliott-and-White twenty — the only post Teehee-Burke signature combination that had twenties — started at the top of the field at the right and the new position was down the central design a short distance.

The original position of the back check number on the \$1.00 silver certificates was five-eighths of an inch above the "M" in "AMERICA," and really formed a part of the central design. It was moved to a position in the lower right-hand corner of the note, both positions remaining in use from Elliott-Burke to Speelman-White. On the twos it was moved from lower right to lower left, having both positions in both Elliott-Burke and Speelman-White, and in the fives a new position was adopted in the upper left, with the right-hand position more completely underneath the left. The gold certificates have the number far more difficult to see, not only from position but from color, since the gold it's printed in is only slightly different from background colors in the golds. The tens began in the upper right-hand corner, just below the right end of the upper border; the twenties under the "I" of "UNITED," just to the right of the broken gold lines, and the fifties under the right-hand edge of the "A" of "AMERICA," if the note is tipped so that the "A" is right side up. The new positions confined to Speelman-White are just the opposite, the tens and fifties are to the left and the twenties to the right. And here again, the tens and fifties have a new obverse variety as well, the serial numbers on this new variety being some five millimeters high instead of the usual four, with four-millimeter-high serial numbers perhaps confined, on the fifties, to the notes with their reverse check numbers to the right. (See Figure 5.)



The ones of 1923 have three or four varieties apiece. The earlier design has simple lower corners on the face, and on the back the shading in the ribbon that surrounds the back stops short on getting to the corners, while the later one had curved lines meeting in the lower corners of the face, while on the back a thin line in the corners gives the shading in the ribbon continuity. In Speelman silver certificates two mules exist, bringing the varieties of these to four, and in the legal tenders the old back exists with a new face; the other mule has not, to date, been found, or *either* mule of silvers signed by Woods. Old faces and old backs both stopped in Speelman's time. (See Figure 6.)

The only variation known in Federal Reserve Bank Notes is the comma after "Teehee" on the *ones*, which Seymour Kashin says he has seen *without* it. Differences in obligation are accounted for by date of issue. In the Federal Reserves, however, two varieties exist in *red* seals: one without the District designation in the upper left, and one containing it, above the check letter on the fives and tens and twenties and below it on the fifties and the hundreds, those that have it being just a stepping-stone to *blue*-seal notes, in which the variation that exists is partly shown, though not described, in Friedberg, and the final Figure shows all three varieties. (See Figure 7.)



(Caption below refers to illustrations on facing page as well as this page.)

Figure 5. The two positions of the check numbers on the reverses of the notes from Elliott and Burke through Speelman and White, as follows: the \$1.00 Legal Tenders — with a change, also on the last of the obverses of these — \$2.00 and \$5.00 Legal Tenders — with an added change that took place in the last of these and was continued into the time of Woods and White — the \$10.00 and \$20 Legal Tenders, the \$1.00, \$2.00 and \$5.00 Silver Certificates, and the \$10.00, \$20.00, and \$50.00 Gold Certificates, with an obverse change on the \$10.00 and \$50.00 Gold.

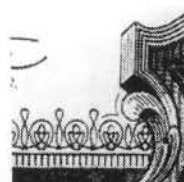
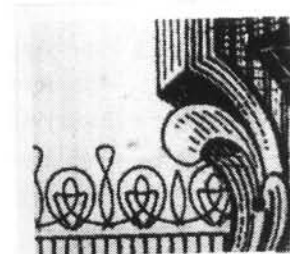
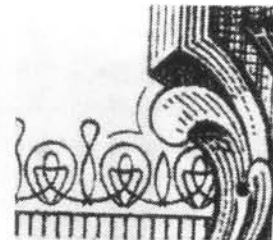
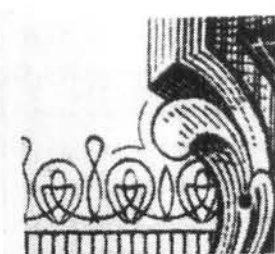
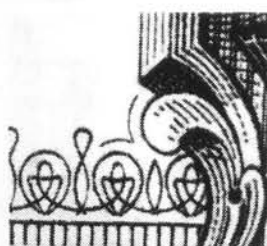
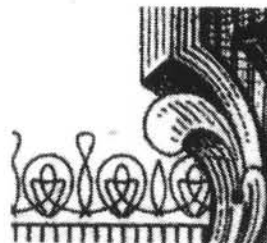
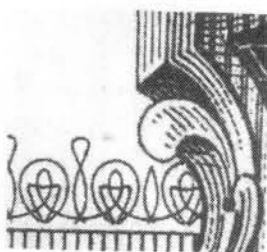
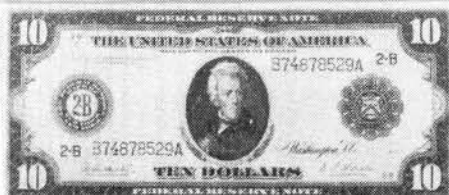
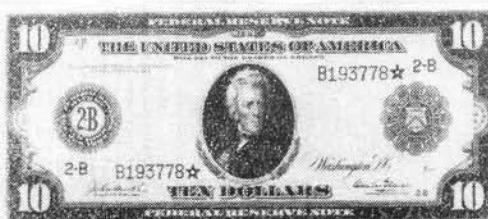
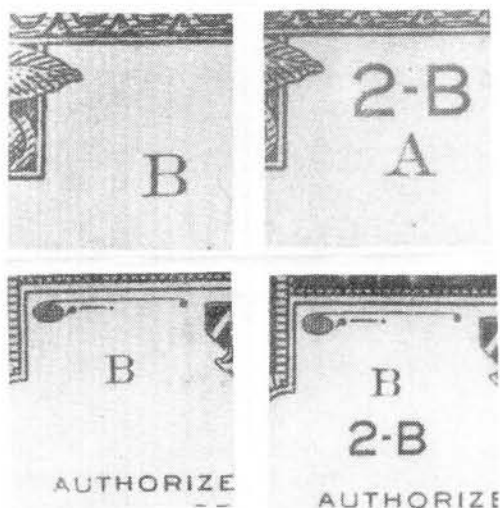


Figure 6. The four combinations found in the blue-seal 1923 Speelmans; the three found so far in the red seals, and the only one seen in either of the Woodses.

Figure 7. The two varieties of the \$5.00, \$10.00, and \$20.00 and of the \$50.00 and \$100.00 red-seal Federal Reserve notes, the progression of these from red seal to blue, McAdoo to Glass, and Glass to Houston, and the three varieties of the White-Melon notes.

(The End)



Russian and Finnish Paper Money Handbooks Available

One of the finest paper money books to be issued in years, *Czarist Russian Paper Money 1769-1917* by Hannu Paatela, is now available in North America through exclusive agent, numismatic book publisher, Sanford J. Durst.

Paatela, an attorney and serious collector of Russian and Scandinavian paper money, has authored several books in this field to date. The new Russian paper money book has several important features.

First, and most important, it is written in English. Second, it includes values in U. S. dollars, based on retail and auction results predominating in Europe where the major market for the banknotes exists. Third, it is very heavily illustrated, including 20 full page plates, in full color. Many blowup photos of portions of notes are found, where varieties or signatures are important. Many scarce and virtually unseen notes are included. Fourth, the book gives a fine numismatic history in Russia of the period covered not available in other sources.

The book has 160 pages, in large 8½" x 11" format, and is printed on coated stock. It is available in softcover at \$40.00 and in hardcover at \$50.00. Postage is \$1.50 per book. Both books also feature a magnificent full color cover.

Hanna Paatela has also recently produced a smaller, but equally valuable book, *Treasures of Finnish Paper Money*, also replete with color photos and in English. This book is available at \$29.50, only in softcover edition, and is being distributed by Durst as well.

Orders and inquiries should be directed to Sanford J. Durst, 170 East 61 Street, New York, New York 10021.

Missing or Non-Existent?

Comments on Murray's article "Those Missing 150 Million Notes"

By John R. Isted

After reviewing Doug Murray's article "Those Missing 150 Million Notes" in the Jan./Feb. issue of *Paper Money*, I feel compelled to make a few observations on my behalf and for the record.

First, Mr. Murray's "theory" that the Bureau of Engraving and Printing did not print the first ten million notes of certain series appears to be plausible. The records of the B.E.P. clearly show that notes serialized M1 through M10 000 000 for the \$5 1907 United States Note were printed as "Perfect" on the daily ledger entry beginning March 15, 1928; but a footnote states "Eliminate M1 - M10 000 000." The word "eliminate" may be interpreted to mean "destroy" or "not print." Mr. Murray's interpretation (i.e., "eliminate" means "not printed") rests on his stated premise that it was the government's wish to save time by eliminating the use of the first eight digits for the printing of certain blocks in 1928.

However, a close examination of the records of the B.E.P. reveals that printage for the M block of the \$5 1907 U. S. Note began March 15, 1928 and by July 10, 1928 had reached serial M24 796 000. This covers 100 production days, in which time the B.E.P. only printed 24,796,000 notes — that is an average of only 61,900 sheet impressions per day, and at a time when it was easy sailing to print 175,000 sheets of a given note in a single day.

During the years of World War One it was routine for the B.E.P. to print 200,000 sheets of \$1 1899 Silver Certificates in a single day, and high daily production totals continued to be routine work in the years to come. For example, to pick a date at random, on June 11, 1921, the B.E.P. printed 175,000 sheets of \$1 1917 U. S. Notes, and after that time production became even more streamlined. This is not to say that the Bureau was always printing that many notes per day, but they were always capable and always had an enormous daily production. Their presses, by the way, ran six days per week in those days — now they run a full seven.

So did they really save that much time by the elimination of the first eight digit serial manipulation? It hardly appears so, given their record of enormous production viability. However, it does seem reasonable that given the precedent of the soon-to-be-printed small-

size notes incorporating the zero place digit, the Bureau officials decided not to print the first 10,000,000 notes of certain series. But their records appear to indicate that they did not print them to save time, because during times of severe crisis when the Bureau had to increase daily output (and this happened during the change to new blocks), the first ten million notes were always printed. Therefore, the precedent of the new small-size notes seems to be a more likely reason to eliminate the printing than does the saving of an insignificant amount of time. Surely the end result was the same — they did save time — but without the introduction of small-size currency this would have never taken place.

The focus of my article in the July, 1979 *Numismatist* was to show for the first time, as derived from the Bureau's own records, the printage totals for certain signature combinations appearing on U. S. large-size notes; it was not my intention to stimulate further research or speculation by my interpretation of the word "eliminate" as it appears in the Bureau's records.

One thing seemed very clear to me as I studied the records at the Bureau, namely that M1 through M10 000 000 for the \$5 1907 U. S. Note and the first 10 million notes of the EA block for the \$2 1917 U. S. Note were not physical realities — they either existed as bureaucratic entries on a ledger, or they were eliminated by some other means. They are not the "Missing Notes" as had been speculated over the yers. They aren't missing, they just don't exist. My article in *The Numismatist* clearly states this fact.

I am delighted that Mr. Murray's observations regarding the Federal Reserve Note and the \$1 1923 silver certificate came from his study of my article which centered on signature combination totals and not on missing notes — the "eliminated" notes were just footnotes to the overall picture.

At least we can rest on this: the non-existence of the notes in question for the \$5 1907 and \$2 1917 U. S. Notes can be traced to an official record supported by years of serial observation by researchers. Now we must wait for the results of Mr. Murray's survey, and the scrutinizing of proper records, to support his theory regarding the Federal Reserve Notes and the \$1 1923 Silver Certificate.



THE PAPER COLUMN

by Peter Huntoon



Map showing the locations of banks and branches tied to the history of the Arizona Bank of Phoenix or its predecessor, the Arizona Central Bank of Flagstaff.

Are State Banks Important to the National Collector? - An Arizona Example

What do the First National Bank of Flagstaff, Arizona (11120), First National Bank of Chandler (11395) and Commercial National Bank of Phoenix (11559) share in common?

For one thing, all went out of business before 1932, but then so did 17 other Arizona National Banks. The Chandler bank did not issue currency, but the Flagstaff and Phoenix banks did, so there is no unique tie there either. The answer is more subtle. All three banks were ultimately purchased and liquidated by a rapidly expanding state chartered branch bank. The bank which tied the knot was the Arizona Central Bank of Flagstaff which was originally incorporated as a territorial bank in 1895. The headquarters of the Arizona Central Bank were moved to Phoenix, the state capital, and the bank was renamed the Arizona Bank in 1931.

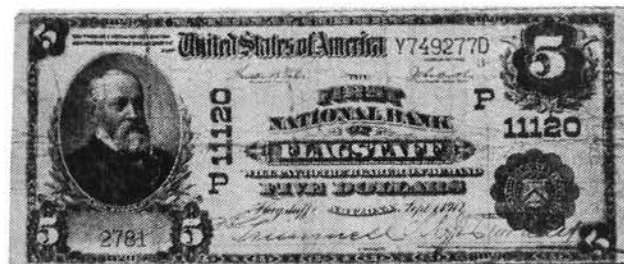
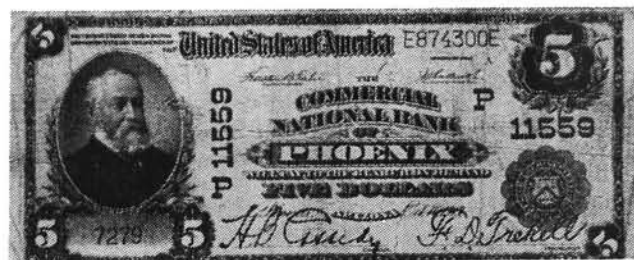
Shortly after the move to Phoenix, the depression cast a shadow on the Arizona Bank and within a year and a half, it failed. The legacy of three National Banks, two

of which issued currency, abruptly died with it.

Growth

Between 1917 and 1932, the Arizona Central Bank or its successor the Arizona Bank purchased or merged with five state banks and two National Banks. During the course of the growth of the seven acquired banks, another three banks and a branch of a fourth were linked to the system. All of these mergers and purchases made for the complicated "family tree" that appears here.

The First National Bank of Flagstaff was purchased in 1931 by the Arizona Central Bank. This purchase, like the purchase of the Citizens Bank of Flagstaff in 1921, eliminated another local competitor.



Two note issuing National Banks were ultimately absorbed by the Arizona Bank of Phoenix, or its predecessor, the Arizona Central Bank of Flagstaff. Samples are shown here of their issues.

Two weeks later, the Arizona Central Bank changed its title and moved its home office to Phoenix. The Flagstaff operation was converted to a branch of the succeeding Arizona Bank.

The Commercial National Bank of Phoenix was, after the move, another local competitor. This bank was purchased six months after the Arizona Bank was established, thus eliminating it from competition.

The story of the First National Bank of Chandler is more involved. The bank was originally opened in 1919, and in 1925 was purchased by the Bank of Chandler, a state bank founded in 1912. The Bank of Chandler, with a prime central Arizona location in a major agricultural sector, was an attractive acquisition. Less than a month after the Arizona Bank began operations in Phoenix, it bought the Bank of Chandler and its historic link to the defunct First National Bank of Chandler. The Chandler operation was converted to a branch.

In these three cases, National banks were eliminated from the scene and depositors' assets were brought

under the sole jurisdiction of Arizona banking law. The Arizona laws were very liberal with regard to branch banking, a fact that was ultimately a plus for the development of the state. However, state banking laws were less severe than National banking laws when it came to handling of funds. Unfortunately, as the depression deepened in 1932, the Arizona Bank would strangle.

Collapse

The exact details of the failure of the Arizona Bank are unknown to this writer. However, Arizona was in a two-way economic pinch beginning in the early 1920's. Copper and related mining was the first major sector of the economy to collapse. This situation developed early in the twenties and probably did not significantly affect the Arizona Central Bank. However, as the economic winds turned more unfavorable in the late twenties, agriculture as a whole began to contract seriously. In the Phoenix area, as in surrounding communities, livestock prices plummeted and crop prices dived. By 1931, the agricultural situation was critical and central Arizona banks were glutted with land from defaulted loans. This liquidity crunch undoubtedly propelled the Arizona Bank to its untimely demise, particularly since most of its recent expansion had been in the Arizona agricultural belt.

The bank was closed by the State Banking Department on June 24, 1932, less than a year and a half after it was optimistically relocated in Phoenix. Depositors took a bath. The final dividend from the liquidation was paid on June 7, 1937, bringing the total to 51 percent of deposits at the time the bank closed in 1932.

An important, but unknown, part of this story is the condition of the acquired banks when they were purchased by the Central Arizona Bank or its successor. During the depression, many shaky Arizona banks were taken over by financially stronger institutions in an attempt to retain stability and protect depositors. It is quite possible that some of the banks purchased by the Arizona Central Bank were in bad shape, thus compounding its ultimate problems.

At the time the bank folded, it was one of the largest branch banking systems in the state.

Perspective

As we National collectors look at our notes, it is often tempting to ignore the competing state banks. After all,

(Continued On Page 139)

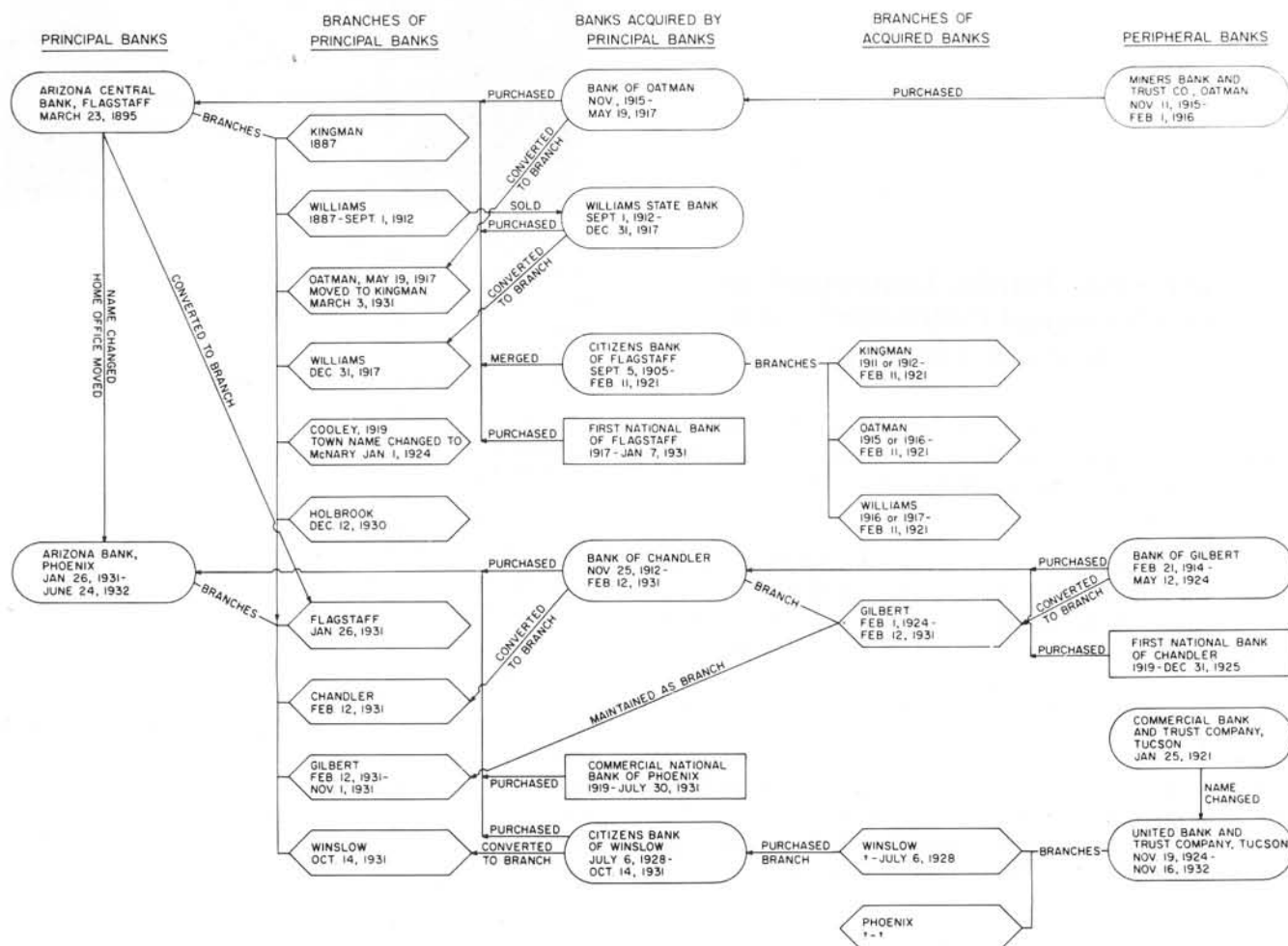


Diagram showing the growth of the Arizona Bank of Phoenix from 1895 to 1932 when it failed. Notice that

three National Banks were involved in its growth and two of these issued National Bank Notes.

Photos of Obsolete Notes Picturing Physicians Wanted

Dr. Richard L. Golden, 56 Laurel Hill Road, Centerport, NY 11721, writes a column on medical numismatics for the *Medical Tribune* (New York) called "Doctors on Currency". He is seeking photographs of U. S. obsolete notes which picture physicians as detailed below (from Dr. Muscalus' *Paper Money and Medicine*). These notes are not in the ANA or ANS collections; only a single example of each person is needed.

Gen. John Beatty, M. D.

New Jersey: Trenton Banking Co., Trenton, \$20 January 4, 1854.

Dr. Wm. Darlington

Penna.: Bank of Chester County, West Chester, \$5.



THE PAPER COLUMN by Peter Huntoon

(Continued From Page 138)

they didn't issue notes so they are numismatically unimportant. As this brief story shows, the histories of National Banks are commonly interwoven with the state banks.

In many cases the state banks ultimately took over a number of National Banks and due to favorable state laws their assets then fell under state jurisdiction. Likewise the flow of management personnel wove back and forth between the National and state banks. Note signers were commonly shared between National and state institutions. In other cases a person who signed early series notes disappeared as a signer for a number of years as his bank converted to a state charter, or was absorbed by a state bank. His signature would suddenly reappear when his bank was nationalized or was taken over by a National Bank later in time.

The flow of people and the historic structure of banks are beautifully complicated in states like Arizona where branch banking is legal. Many banks found it advantageous to expand through the direct purchase of competitors with existing branch operations located in favorable growth areas. As Arizona bank histories go, the one shown here is reasonably simple. Imagine what the family tree would look like if the bank had not failed in 1932. What if it continued to grow and acquired another half dozen banks with equally complex histories? The chart would be a mess!

Acknowledgment

Walter C. Madsen, Superintendent, Arizona State Banking Department, provided me with access to historical data that led to the compilation of the family tree produced here. Jeannette Young of the Banking Department dug out relevant data from the files for my use.

Dr. T. W. Dyott

Penna.: Manual Labor Bank, Phila., varieties at hand:

5c A, B, C	50c A, C, Pink paper	\$10. A. 1836 & 1837
6 1/4c A, C	\$1. with Jackson	\$10. A. one year after date
10c C	\$1. A, B female seated	\$20. A, B, on demand
12 1/2c C	\$1. A, B, C, D	\$20. A. one year after date
25c A, B, C	\$2.	\$50. A.
25c May 1, 1837	\$3.	\$50. A. Helmeted male
50c A, B, C	\$5. A, C	\$100. A.

Dr. E. K. Kane

Illinois: Bank of Bloomington, Bloomington, \$5.

Maryland: Marine Bank of Baltimore, Baltimore, \$20.

Mass.: Safety Fund Bank, Boston, \$2.

Missouri: Bank of the State of Missouri, St. Louis, \$5.

Rhode Island: Northern Bank, Providence, \$5.

Vermont: Bank of Orange County, Chelsea, \$10.

Wisconsin: Bank of Wisconsin, Madison, \$5.

Menomonee Bank, Menomonee, \$3.

North Western Bank, Watertown, \$5.

Gen. Hugh Mercer, M. D.

New Jersey: The Princeton Bank, Princeton, \$5, January 20, 1858.

New York: O. Higgin, Clyde, 5c, 1859.

R. Perkins, Clyde, 5c, March 8, 1856; also 1854.

Dr. Edward Tiffin

Ohio: Commercial Bank of Cincinnati, \$3, central portrait.

Ohio: Seneca County Bank, Tiffin, \$3, central portrait.

Ohio: Franklin Bank of Zanesville, Zanesville \$3, central portrait.

Gen. Joseph Warren, M. D.

Connecticut: City Bank of New Haven, New Haven, \$5. Plates A, B, & C.

Stamford Bank, Stamford, \$10, \$50.

Massachusetts: Bunker Hill Bank, Charlestown, \$2, \$3, \$5, \$10.

Monument Bank, Charlestown, \$1, \$2, \$3, \$5.

New Hampshire: Cocheco Bank, Dover, \$5.

New York: Continental Bank, New York, \$5 (upper left).

Rhode Island: Continental Bank, Providence, \$10.

Mount Vernon Bank, Providence, \$10.

Dr. Thomas L. Woodruff

New Jersey: The Trenton Banking Co., Trenton, \$20, January 4, 1854.

Louisiana Obsolete Currency To Be Topic At SPMC Breakfast At New Orleans

Clarence Rareshide, New Orleans attorney and numismatist, will be the featured speaker at the SPMC Banquet and Reception to be held at 6:30 P.M. in the Marlborough Room at the Hilton Hotel, New Orleans, in conjunction with the American Numismatic Association Convention July 27 - August 2, in New Orleans. Mr. Rareshide, an avid collector of Louisiana paper currency, will speak on "Louisiana's Rich Currency Heritage." He is presently working on the book on Louisiana obsolete notes in the Society's series.

Tickets for the SPMC Banquet are required, and are \$16.50. Orders should be sent by July 21 to Wendell Wolka, ANA Banquet, Box 366, Hinsdale, Illinois 60521.

BUREAU OF ENGRAVING & PRINTING

COPE PRODUCTION FEDERAL RESERVE NOTES

PRINTED DURING JANUARY 1981 SERIAL NUMBERS

SERIES FROM TO QUANTITY

ONE DOLLAR

1977A	A 06 400 001 D	A 28 160 000 D	21,760,000
1977A	B 21 760 001 K	B 62 720 000 K	40,960,000
1977A	B 18 560 001 *	B 19 200 000 *	640,000
1977A	C 29 440 001 D	C 65 280 000 D	35,840,000
1977A	C 07 680 001 *	C 08 320 000 *	640,000
1977A	F 76 800 001 H	F 99 840 000 H	23,040,000
1977A	F 00 000 001 I	F 05 120 000 I	5,120,000
1977A	F 14 080 001 *	F 14 720 000 *	640,000
1977A	G 56 320 001 H	G 64 000 000 H	7,680,000
1977A	J 07 680 001 E	J 30 720 000 E	23,040,000
1977A	J 10 892 001 *	J 11 520 000 *	256,000
1977A	K 74 240 001 E	K 99 840 000 E	25,600,000
1977A	K 00 000 001 F	K 06 400 000 F	6,400,000
1977A	K 10 240 001 *	K 10 880 000 *	640,000

FIVE DOLLARS

1977A	A 78 080 001 A	A 85 760 000 A	7,680,000
1977A	A 03 216 001 *	A 03 840 000 *	128,000
1977A	G 12 800 001 C	G 17 920 000 C	5,120,000
1977A	J 01 920 001 B	J 02 560 000 B	640,000
1977A	J 02 560 001 B	J 08 960 000 B	6,400,000

TEN DOLLARS

1977A	J 27 520 001 B	A 28 160 000 B	640,000
1977A	A 28 160 001 B	A 37 120 000 B	8,960,000
1977A	A 05 132 001 *	A 05 760 000 *	256,000
1977A	B 79 360 001 D	B 98 560 000 D	19,200,000
1977A	B 12 800 001 *	B 13 440 000 *	640,000
1977A	G 16 640 001 C	G 21 760 000 C	5,120,000
1977A	J 64 000 001 A	J 70 400 000 A	6,400,000

TWENTY DOLLARS

1977	A 65 920 001 A	A 66 560 000 A	640,000
1977	A 66 560 001 A	A 75 520 000 A	8,960,000
1977	A 02 568 001 *	A 63 200 000 *	384,000
1977	B 88 320 001 D	B 99 840 000 D	11,520,000
1977	B 00 000 001 E	B 10 240 000 E	10,240,000
1977	C 60 160 001 A	C 74 240 000 A	14,080,000
1977	C 02 560 001 *	C 03 200 000 *	640,000
1977	G 74 240 001 C	G 79 360 000 C	5,120,000
1977	J 07 680 001 B	J 17 920 000 B	10,240,000

FIFTY DOLLARS

1977	D 15 360 001 A	D 17 920 000 A	2,560,000
1977	D 08 338 001 *	D 08 960 000 *	64,000
1977	G 32 000 001 A	G 35 840 000 A	3,840,000
1977	G 11 532 001 *	G 12 160 000 *	256,000
1977	K 05 120 001 A	K 08 960 000 A	3,840,000
1977	K 01 936 001 *	K 02 560 000 *	128,000

ONE HUNDRED DOLLARS

1977	D 00 656 001 *	D 01 280 000 *	128,000
1977	G 26 240 001 A	G 26 880 000 A	640,000
1977	G 26 880 001 A	G 28 160 000 A	1,280,000
1977	G 03 858 001 *	G 04 480 000 *	64,000
1977	K 16 000 000 A	K 16 640 000 A	640,000
1977	K 16 640 001 A	K 20 480 000 A	3,840,000
1977	K 01 296 001 *	K 01 920 000 *	128,000

PRINTED DURING FEBRUARY 1981 SERIAL NUMBERS

SERIES FROM TO QUANTITY

ONE DOLLAR

1977A	B 62 720 001 K	B 84 480 000 K	21,760,000
1977A	B 19 200 001 *	B 19 840 000 *	640,000
1977A	D 06 400 001 D	D 39 680 000 D	33,280,000
1977A	D 08 320 001 *	D 08 960 000 *	640,000
1977A	E 62 720 001 G	E 97 280 000 E	34,560,000
1977A	E 05 120 001 *	E 05 760 000 *	640,000
1977A	F 05 120 001 I	F 40 960 000 I	35,840,000
1977A	I 37 120 001 B	I 53 760 000 B	16,640,000
1977A	I 03 208 001 *	I 03 840 000 *	384,000
1977A	L 01 280 001 I	L 33 280 000 I	32,000,000

FIVE DOLLARS

1977A	A 85 760 001 A	A 90 880 000 A	5,120,000
1977A	C 90 240 001 A	C 90 880 000 A	640,000
1977A	C 90 880 000 A	C 99 840 000 A	8,960,000
1977A	D 10 240 001 B	D 16 640 000 B	6,400,000
1977A	D 04 496 001 *	D 05 120 000 *	128,000
1977A	F 70 400 001 B	F 76 700 000 B	6,400,000
1977A	I 21 760 001 A	I 32 000 000 A	10,240,000
1977A	I 00 012 001 *	I 00 640 000 *	256,000
1977A	L 81 920 001 B	L 88 320 000 B	6,400,000

TEN DOLLARS

1977A	C 99 200 001 A	C 99 840 000 A	640,000
1977A	C 00 000 001 B	C 05 120 000 B	5,120,000
1977A	C 01 920 001 *	C 02 560 000 *	640,000
1977A	D 07 680 001 B	D 14 080 000 B	6,400,000
1977A	F 01 280 001 B	F 07 680 000 B	6,400,000
1977A	I 10 240 001 A	I 17 920 000 A	7,680,000
1977A	I 00 656 001 *	I 01 230 000 *	128,000
1977A	L 97 280 001 A	L 99 840 000 A	2,560,000
1977A	L 00 000 001 B	L 03 840 000 B	3,800,000

TWENTY DOLLARS

1977	C 74 240 001 A	C 83 200 000 A	81,960,000
1977	D 52 480 001 B	D 60 160 000 B	7,680,000
1977	D 05 760 001 *	D 06 400 000 *	640,000
1977	E 81 920 001 B	E 89 600 000 B	7,680,000
1977	F 54 400 001 A	F 55 040 000 A	640,000
1977	F 55 040 001 A	F 62 720 000 A	7,680,000
1977	F 02 568 001 *	F 03 200 000 *	384,000
1977	I 12 800 001 A	I 15 360 000 A	2,560,000
1977	I 00 656 001 *	I 01 280 000 *	128,000
1977	L 89 600 001 B	L 99 840 000 B	10,240,000
1977	L 00 000 001 C	L 08 960 000 C	8,960,000
1977	L 07 056 001 *	L 07 680 000 *	128,000

FIFTY DOLLARS

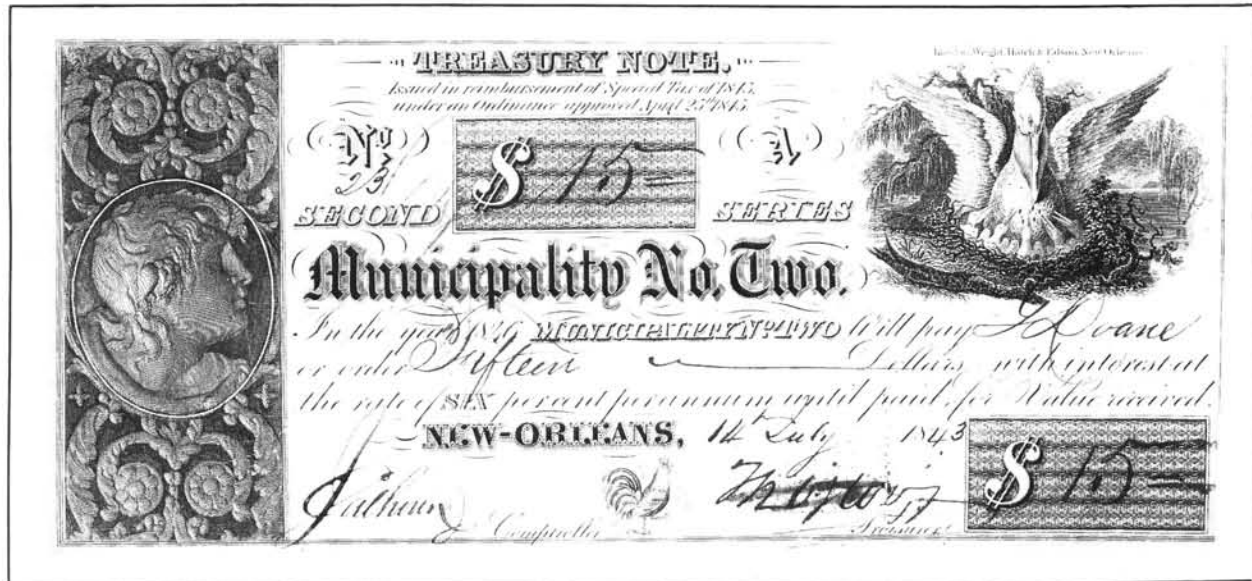
1977	B 34 560 001 A	B 39 680 000 A	5,120,000
1977	B 39 680 001 A	B 40 960 000 A	1,280,000
1977	B 10 252 001 *	B 10 880 000 *	256,000
1977	B 10 894 001 *	B 11 520 000 *	192,000
1977	F 00 640 001 A	F 01 280 000 A	640,000
1977	F 01 280 001 A	F 02 560 000 A	1,280,000
1977	F 00 000 001 *	F 00 640 000 *	128,000
1977	I 02 560 001 A	I 03 840 000 A	1,280,000
1977	I 00 016 001 *	I 00 640 000 *	128,000

ONE HUNDRED DOLLARS

1977	A 08 960 001 A	A 11 520 000 A	2,560,000
1977	B 01 280 001 B	B 07 680 000 B	6,400,000
1977	F 01 920 001 A	F 02 560 000 A	640,000
1977	F 02 560 001 A	F 03 840 000 A	1,280,000
1977	I 03 840 001 A	I 05 120 000 A	1,280,000
1977	I 00 656 001 *	I 01 280 000 *	128,000

INTERESTING NOTES 'BOUT INTERESTING NOTES

©1981 Roger H. Durand



THE PELICAN IN HER PIETY

The pelican, found on the State Arms of Louisiana, can be seen on several notes from the states of Louisiana and New York. This vignette is rare from any other section of the country. At first glance, the vignette seems to be a pelican feeding her young. Closer inspection reveals that the young are actually feeding on the blood of the mother bird. In the art of the middle ages, around the thirteenth century, this symbol first came into being. It was used exclusively in connection with the crucifixion of Christ and as an ornament on crosses. The reason for its use on bank notes and scrip is unknown but some person or authority or an inspired bank note engraver gave birth to this vignette on currency. It was mostly used by the firm of Rawdon, Wright, Hatch and Edson. Different variations were used but the theme remained constant.

Origin Of The Comparison

The origin of the comparison of the pelican and Christ is found in Psalms 102, verse 6 of the King James Bible: "I am like a pelican of the wilderness." This is Verse 7 of Psalm 101 in the Douai Version: "I am become like the pelican of the wilderness." St. Augustine wrote: "The males of these birds are wont to kill their young by blows of their beaks, and then to bewail their death for the space of three days. At length, however, the female inflicts a severe wound on herself and letting her blood flow over the dead young ones, brings them to life

again." Another explanation of this vignette is that in times of famine, the female pelican is supposed to bite herself, drawing blood to feed her young. She dies so that they might live. Another variation of this theme is that the serpent is the enemy of the pelican and his sting kills the young. The mother pelican, by allowing her warm blood to flow on them, restores them to life. All of these explanations compare with Christ dying on the cross and shedding his blood for mankind. It is also considered to be a symbol of the Blessed Sacrament in which Christ feeds men with His Most Precious Blood.

Other Locations Of This Symbol

Several churches throughout the world contain magnificent examples of this symbol. Some of the most noted are the Cathedral in Freiburg and St. Etienne in Bourges; it is also among the exterior carvings on the church at Strasbourg. Other representations can be found on several churches in England. In this country, a fine example exists on the dorsal canopy in the Chapel of the Intercession in New York. Other than churches, this symbol will be found on several different documents from Louisiana, the state flag, etc.

About The Note

This is a Treasury Note issued in reimbursement of a special tax of 1843 under an ordinance approved April



This interpretation of the pelican appears between the signature spaces on the Citizens Bank of Louisiana \$5 bill. Close inspection of this vignette reveals that the young pelicans are in a nest that closely resembles the crown of thorns worn by Christ during his crucifixion. This vignette was also engraved by the firm of Rawdon, Wright, Hatch and Edson of New Orleans.

25, 1843 for Municipality No. Two in the city of New Orleans, Louisiana. It was imprinted by the firm of Rawdon, Wright, Hatch and Edson of New Orleans. It is a second series note signed by the Comptroller and the Treasurer. This note paid interest at the rate of 6% per annum. Hand-written denominations of various amounts were used.

REFERENCE:

Church, Monastery, Cathedral - A Guide to the Symbolism of the Christian Tradition, by Herbert Whone. Ridley Enslow Publishers, Short Hills, N. J., 1977.

Perils of 19th Century Banking

Connecticut Courant,
Hartford, Tuesday, April 16, 1822:

The following article was found in the above newspaper dated Louisville, Ken. March 20:

The Currency — We regret that our predictions relative to the progressive depreciation of the paper of

the Bank of the Commonwealth and withal, that of the Bank of Kentucky should have been so speedily and fully verified. The depreciation of our currency has not only equalled our expectations but has surpassed the most gloomy forebodings of the opponents of the new bank. Seventy per cent premium is said has been paid within a few days past for specie. We have seen as high as sixty seven paid by a broker.

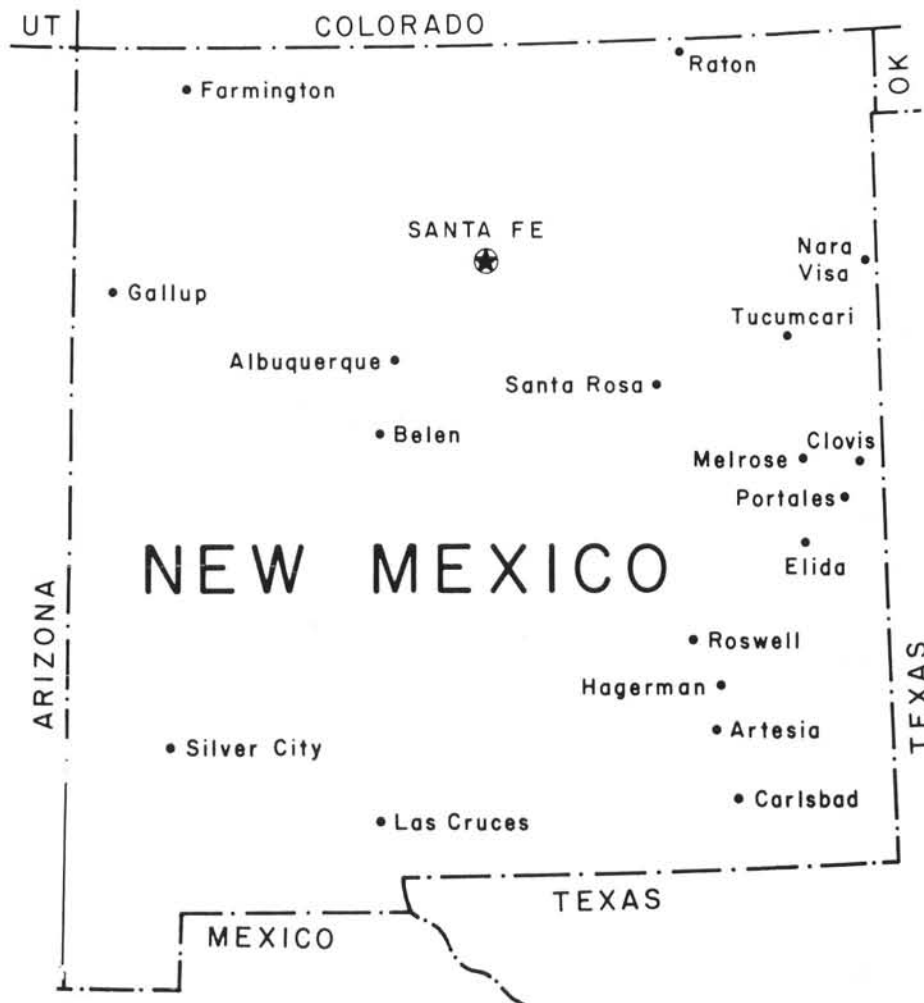
Newspaper for Paper Collectibles Enthusiasts Available

Completing its second full year of publication this spring is the monthly tabloid called *Paper Americana*. The 12-page March 1981 issue is heavy in advertising, as most such publications are, but it also includes features on such diverse subjects as the first Walt Disney Christmas card, which recently sold for \$1,100; Ronald Reagan posters; and the preservation of historical paper. Warren Anderson contributes a "Stocks and Bonds Bulletin", the only completely syngraphic article in the issue. A year's subscription (by

first class mail) costs \$8 from Paper Americana, Box 334, Baldwin Park, CA 91706.

BRM

The Winter 1980-81 issue of the Illinois Numismatic Association *Coin Digest* contains an article by SPMC'er Sam Johnson, Jr. entitled "The Impossible Collector", dealing with the National Bank Notes of the First National Bank of Coulterville, Ill.



Discovery in New Mexico

An update by Roman L. Latimer

The search for specimens of the 1929 series of National Currency issued by New Mexico banks began at a time when information regarding this issue was scant and undocumented for the collector. Listings could be found of the National Banks that were chartered in the United States and its territories, showing national charter number and bank location — but little else.

The gigantic effort of bank documentation showing a state by state breakdown of all National Banks that issued National Currency as well as bank titles, data pertaining to bank status (absorbed, consolidated, liquidated, etc.), and amounts of outstanding bank circulation of National Bank Notes for various years was performed by Mr. Louis Van Belkum in 1968. His book, *National Banks of the Note Issuing Period 1863-1935*, is still recognized and will be for many years to come as the bible for collectors of National Bank Notes. No longer does a collector have to guess and become frustrated in trying to determine whether the First

National Bank of Columbus, New Mexico (the location of Pancho Villa's invasion of the United States from Mexico) actually issued National Currency bearing the bank's name, location and other identifying data.

Additional bank-by-bank data was prepared by Van Belkum that showed the collector, researcher and historian the exact issues by the National Banks as to type, plate combinations and amounts issued, as well as outstanding issue figures for various years. This data has been published in various forms and details and presents further insight into the actual issues of this type of currency.

Early contact was made with Van Belkum to obtain this National Bank data for New Mexico banks and through Van Belkum's courtesy and encouragement, a more concentrated search for these New Mexico items was possible. Other students of this fascinating series of our country's currency were contacted and they supplied bits and pieces of data pertaining to the known

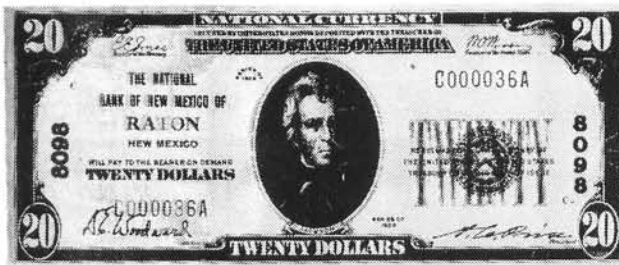
specimens of the New Mexico issue. This cumulative effort resulted in the publishing of the article "The Series of 1929 Notes From New Mexico" by Peter Huntoon and this writer in PAPER MONEY No. 83, September/October 1979.

THE DISCOVERY

With the recent discovery of a specimen of the series of 1929 National Currency that was issued by the National Bank of New Mexico, Raton, (8098), a search that has spanned a period of over twenty years is completed.

The Type I, \$20.00 denomination note bears the facsimile signature combination of A. C. Price as president of the bank, and that of D. E. Woodward as cashier. Only 87 sheets of the \$20.00 denomination were issued by the bank prior to its voluntary liquidation on May 19, 1930.

Alfred Colfax Price came to Raton in 1893 from Missouri and was a partner in the firm of Price, Lockard and Company that later became the Price Shoe and Clothing Company, of which Mr. Price served as president. Price was one of the organizers of the National Bank of New Mexico of Raton; he served as the vice-president upon its organization in 1906, and later as president until the bank was voluntarily liquidated.



Newly-discovered National Bank of New Mexico at Raton note.

Don Edward Woodward, born in Kansas, began his banking career at the First National Bank of Hansford, Texas, after serving as a 2nd Lieutenant in the 89th Infantry Division in France during World War II. He later served as cashier of the Perryton National Bank of Perryton, Texas, and came to New Mexico in 1922 to be the assistant cashier of the Raton bank. Woodward served in this position with the bank until 1928, at which time he became cashier.

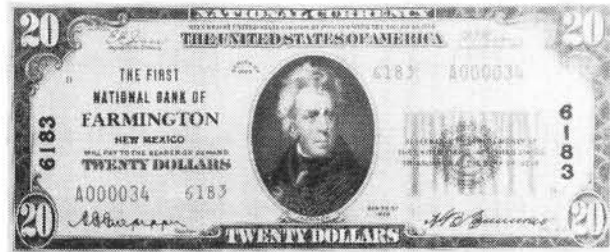
Upon the closing of the Raton bank in 1930, Mr. Woodward entered the insurance business in Raton and remained in this profession until 1940, at which time he accepted a position as vice-president with the First National Bank in Albuquerque (13814). The following year he was appointed to the bank's board of directors and in 1949 was promoted to the position of executive vice-president. Woodward was president of the First National for two years — 1962 to 1964 — and was president emeritus of the bank at the time of his death.

Mr. Woodward was also active in the New Mexico

Bankers' Association. He was the state vice-president for three years. A civic leader and banker in New Mexico for most of his life, Mr. Woodward contributed greatly to the state and banking in New Mexico.

CORRECTION

Since publication of the article regarding the 1929 issue of New Mexico National Bank Notes, another item has been brought to light that bears correction. This flagrant oversight involves the statement that "no woman's signature will be found on this issue by any of the New Mexico banks."



Courtesy Joe Kinney

New Mexico National Bank note (Farmington, 6183) with signature of a woman president.

The signature of the president on the issues of the First National Bank of Farmington (6183) is, in fact, that of Mrs. Harriet B. Sammons who served in the capacity of the bank's president from 1922 to 1951.

Mrs. Sammons was the sister of A. M. Amsden, one of the founders and cashier of the bank when it was organized in 1902. Mrs. Sammons joined the bank in 1907 as assistant cashier. She was a respected member of the Farmington community and contributed greatly to the development of the area through her many civic endeavors.

Although three other women signed National Currency that was issued in New Mexico prior to 1929, Mrs. Sammons has the distinction of being the only woman who achieved the position of president of a New Mexico National Bank during the note issuing period, and who had her signature engraved on the 1929 issues of New Mexico currency.

Charles C. Culpepper, whose signature as cashier also graces the 1929 series of notes issued by the Farmington bank, was a banker in New Mexico for most of his life. In 1921, Culpepper started his career with the Citizens National Bank of Albuquerque (11442), and in 1924 moved to Farmington to join the First National Bank of Farmington. Mr. Culpepper rose to the position of vice-president of the bank and served many years as chairman of the board. In 1952, he established the Farmington Investment Company and served as the institution's president. Mr. Culpepper served the Farmington community with distinction as well as the state of New Mexico as a member of the State Game Commission.

(Continued On Page 145)

The Scripophily Scribe

Barbara R. Mueller, NLG

Confirmation of a shake-out in collector stocks and bonds came in the Stanley Gibbons sale of March 6, 1981 held in New York. An advance press release stated that the realizations were expected to total at least \$125,000; they came to \$111,000 plus 10% buyer's premium. The most valuable item in the sale, a Chinese 500 pound sterling bond issued in 1898 for a 4½% Gold Loan, countersigned by the Deutsche-Asiatische Bank of Berlin, which sold for \$1500 in September 1978 and \$32,000 exactly two years later, brought only \$14,000. Gibbons stated that only 20 of the original 100 numbered Chinese bonds are still in existence because the loan was 80% paid off before default. The second highest price in the sale was \$7,500 paid for a 1912 Russian bond of 4,725 rubles issued by the city of Nikolaef.

Bidding for American certificates was considered spirited at the March 6 sale, with most lots of U. S. material realizing above the pre-sale estimates. The highest price for an American item was \$1,200 fetched by an 1878 certificate for 50 \$100 shares of the Standard Oil Company, personally signed by company president John D. Rockefeller. A 1925 share in the Edison Phonograph Distributing Company, signed by Thomas A. Edison, was sold for \$475, nearly twice the \$275 estimate. An 1872 certificate for 100 \$50 shares in the New York and Harlem Rail Road Company, signed by W. H. Vanderbilt, realized \$450.

Bonds issued by several Southern states before and during the Civil War were also popular. An 1833 bond for \$1,000 issued by the State of Mississippi went for

New Mexico

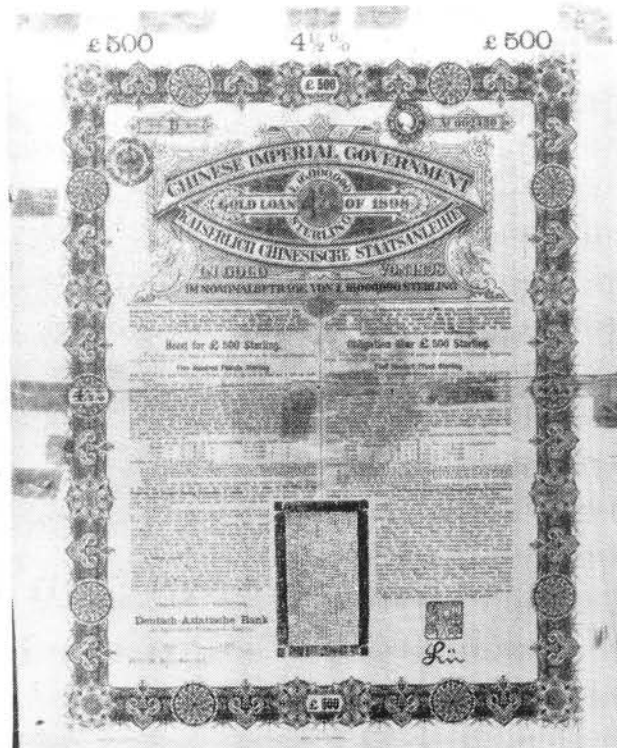
(Continued From Page 144)

CONCLUSION

Now that it is known that specimens of the 1929 issue of National Currency are available from each of New Mexico's National Banks that issued it, a spark of hope exists that it will eventually be possible for someone to obtain a complete collection of these notes by issuing bank. With several avid collectors of these New Mexico notes now known, it appears to be just a matter of time until this feat is accomplished. If the desert sun, a rattlesnake, or a mountain blizzard do not get to this author first, perhaps he will be the fortunate individual who completes the set.

REFERENCES

- Reeve, Frank D., 1961. *History of New Mexico, Family and Personal History*. Lewis Historical Publishing Company, New York, Vol. 3, p. 12, p. 279.
- Twitchell, Ralph Emerson, 1917. *The Leading Facts of New Mexico History*, The Torch Press, Cedar Rapids, Iowa, Vol. 3, P. 112, 113.
- The First National Bank of Farmington, New Mexico 75th Anniversary Booklet (1977).



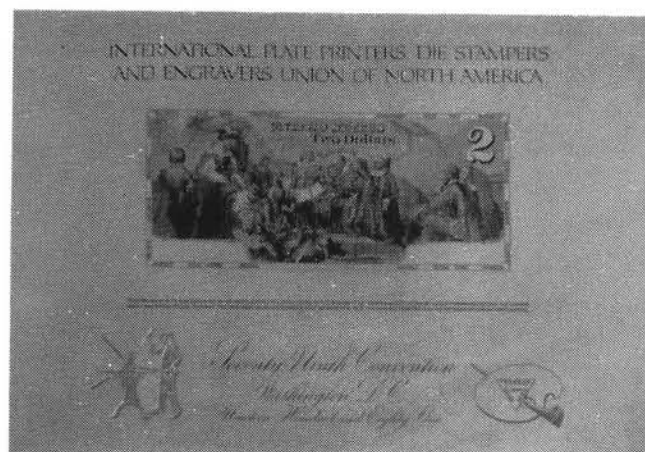
\$950. A bond issued by the Confederate States of America in 1863 for a 7 percent cotton loan realized \$325.

Although relatively inexpensive, bonds and stock issued by various U. S. railroad companies with odd and colorful names were in great demand. An 1851 certificate for 47 \$100 shares in the Georgia Rail Road and Banking Company went for \$85, while an 1895 bond issued by the Brooklyn and Brighton Beach Railroad Company fetched \$90.

Also popular were 20th century certificates from several countries that featured art deco and art nouveau illustrations. Despite the recent rise in prices for antique stocks and bonds, many superbly engraved 19th century securities were sold for only \$10 to \$25 apiece to collectors more interested in aesthetic than financial rewards.

Gibbons also held one of its "post-bid" auctions of bonds and shares in December 1980. Prices realized are not available, but the material offered was of more modest value than that seen in the sales with floor participation. Included in the same catalog was a fixed price list of similar items, including many U. S. railway items.

A newcomer to the literature of the specialty is *The LaBarre Newsletter*, "an investment quarterly devoted to collectible stocks and bonds". Published by George LaBarre Galleries, Inc. (a paper Americana dealer of some years' standing), P. O. Box 27, Hudson, NH 03051, it includes useful articles on autographed stocks and bonds and historical notes on five different eastern railway companies. No subscription price or priced offers are included. However, LaBarre's own book *Collecting Stocks and Bonds* (Vol. 1, \$4.95) is mentioned. This is a price guide to 334 issues, with brief descriptions as given in the aforementioned historical notes. A second volume is to appear this year.



Washington Plate Printers Union 1981 Card

Bureau of Engraving and Printing craftsmen have announced that a souvenir card was issued in conjunction with the 79th International Convention of the International Plate Printers, Die Stampers and Engravers Union of North America. The convention was held in Washington, D. C. during the week of May 17-23, 1981, and was hosted by the BEP locals.

The souvenir card was designed, engraved and printed by former and present BEP employees. It features an engraving of the face of a proposed \$2 Treasury Note which was probably intended to be part of a new type legal tender issue. The engraving is unusual in that the entire surface of the face of the note is covered by the design. The theory behind this design approach was to foil counterfeiters by allowing for multiple details and line engraving techniques which would be difficult to duplicate. The note featured on the souvenir card is one of the first and best examples of this type of engraving produced at the BEP.

The 8½ x 11-inch card is entitled "International Plate Printers, Die Stampers and Engravers Union of North America." It was printed from a single-subject plate on a hand-fed, flat-bed intaglio press by retired Bureau printers.

The hand-engraving lettering of the text reads: "This Treasury Note was engraved in the 1860's, during the early years of the BEP, by Joseph Prosper Ourdan. The design, which was never issued, features the 'Embarkation of the Pilgrims, 1620' by Robert W. Weir. The original painting is in the rotunda of our nation's Capitol."

An artist's palette with a graver through it and the union seal on it is printed at the lower right corner with "79th Convention, Washington, D. C., 1981" printed in three lines at the bottom center of the card. The \$2 note, all lettering and the artist's palette are printed in sepia. The figure of a printer and a proving press are depicted at the lower left corner of the card embossed in gold.

During the Sixth International Philatelic Exhibition (SIPEX) in 1966, a small surplus of multicolor "Washington Scenes" souvenir cards, originally printed and sold to craft members, was offered for sale to the public and quickly sold. Since that time collectors have shown an intense interest in the souvenir cards produced by the engravers and printers who make our nation's currency and stamps. A very limited edition of souvenir cards is normally printed for craft members only. These are sold to union members at their international conventions as a keepsake of the art of hand engraving and intaglio printing. Five thousand souvenir cards have been printed for the upcoming 79th International Convention in an effort to satisfy both craft members and collector interest and demand.

The cards were offered for sale to the public on a first come, first served basis. They were priced at \$8.00 each and were available at the NAPEX '81 Stamp Show held at the Marriott Twin Bridges Hotel in Washington, D. C., May 1-3, 1981. Cards were also available by mail, with a limit of five per customer, after April 15, 1981, at \$8.00 per card, plus \$1.00 per order to cover the cost of mailing. Mail sales were to be discontinued on May 15, 1981, or upon depletion of stock, whichever occurred first.

COUNTERFEIT CAPERS

Interesting gleanings
from
early publications
by Charles E. Straub

Connecticut Courant,
Hartford, Tues., Nov. 19, 1822:

Counterfeiters caught. — A gang of counterfeiters have been taken at Wilmington, (Del.) who were carrying on the business in a wholesale manner. They occupied a dwelling-house on Quaker Hill. Being suspected, they were watched on a day appointed, and a part of them secured while on a journey; the house on Quaker Hill was next entered, where apparatus for accomplishing their trade was secured, and counterfeit notes found amounting to about 50,000 dollars, on the Banks of Wilmington, and Brandywine, Franklin Bank, of Baltimore, and the Bank of New Brunswick. The notes of the first mentioned Bank are for \$20, of these they had 10,000 dollars; the others were chiefly fives and tens, and threes on the Brunswick, New Jersey Bank. A stamp for making half-dollars was found among their apparatus, and directions for taking out ink from notes. On one of those who was taken on the road, were the letters of the alphabet ingeniously wrought with wire, to make impressions on notes. The names of the men taken are Lyman, Pardee, Hance, or Hanson, and Heath; the woman's name is Maria C. Brian. One man and a woman escaped, but a party is in pursuit of them. — *Daily Gaz.*

Connecticut Courant, Hartford, Tuesday, Sept. 10,
1822: From the *Baltimore Morning Chronicle*

A gigantic and well disciplined system of villany has been detected and brought to light through the medium of the Post Office. A correspondence between the convicts in the Baltimore Penitentiary, and a number of persons in and out of the city, has for some time been carried on, by which means an organized system of counterfeiting and altering bank notes was established in the Penitentiary. Thirteen plates, or rather parts of plates, of five, ten, twenty and fifty dollar bills, for altering genuine notes of lower denominations were found. The genuine notes were furnished by one of the deputy keepers, who is now in confinement, and whose detection was owing to the letters being intercepted at the Post Office, and the dies and plates being found in a bag, which was stowed away in the loft of one of the departments.

Four of the convicts were concerned in the transaction; one of whom cuts the dies, and the other three were employed in disseminating the spurious notes by letters, and receiving genuine ones in return. The notes that have been detected were principally on the Frederick County Bank. As measures are taken to

develop this plot more fully, and to punish those who are known to be accomplices, we shall wait the issue of the investigation.

Connecticut Courant, Hartford, Tuesday, July 16,
1822: Article dated New Haven July 13

We have lately seen a One Dollar bill on the Middletown Bank, altered to a Ten. The plate was by the Graphic Company — letter B. payable to Timothy Green; the right margin was torn off. It passed through several hands in this city, and was so well done that the alteration could scarcely be discovered by the best judges. It is difficult to determine in what way the one in different parts of the bill was extracted, and ten inserted in its place.

Five Dollar counterfeit bills on the Norwich Bank, have been passed in this city during the week. The engraving of these bills is extremely well done — they are made payable to C. P. Huntington, and dated June 3d, 1813.

Connecticut Courant,
Hartford, Tues, Feb. 12, 1822:

The following article was found in the above newspaper dated New York Feb. 8.

More Counterfeiting. — Yesterday afternoon, the police magistrates sent some of their officers out of town, with instructions to station themselves at the Harlaem Bridge and intercept a certain notorious character of the name of Leverence, of whom, in some way, peculiar to themselves, the magistrates were pretty well satisfied would be coming into the city in the course of the evening, with a large amount of counterfeit money in his possession. At half past seven the officers arrived at their post, and by favour of the toll gatherer, had the gate closed, so that every carriage passing would be brought to a halt for a few seconds, while the officers might take observation.

Between 10 and 11, and after a long succession of carriages of every description had passed, a waggon drove up with a single passenger. The officer who was standing sentry without, instantly recognized him by his voice, as he casually spoke to his driver, to be the fellow they had been waiting to escort in; and in a very little more than an hour he was brought down and underwent an examination before one of the magistrates, stripped of eight or nine thousand dollars in forged bills, of various banks and denominations, and snugly quartered in Bridewell.

For the benefit of the public, we must not omit to mention that the sum found on him consisted of tens, of the Mechanic Bank, N. Y.; threes of the Hartford Bank, Conn., threes of the Central Bank, threes of the Washington Bank, R. I., and twos of the Orange County Bank. Of this latter description there were no less than 2270 bills. Leverence is an old offender, and well known as a wholesale dealer in the Canada trade. It is but a few years ago that he was sentenced to our state prison, from which he was pardoned out.



Interest Bearing Notes

Wendell
Wolka

Your Society will be involved in a number of events and projects in the coming weeks. We hope that you will find something of interest and participate. Due to the large number of activities, I urge you to read over this issue very carefully so that you won't miss anything. Without any further ado, join me in taking a look at what's coming up —

MEMPHIS — SPMC will be hosting a breakfast on Saturday, June 20 at 7:30 AM in conjunction with the International Paper Money Show. The cost is \$7.00 per person and advance reservations are **STRONGLY RECOMMENDED!** Send your reservation requests, accompanied by payment made payable to SPMC, to Mike Craff - SPMC Breakfast, P. O. Box 17871, Memphis, TN. 38117 by no later than June 8, 1981.

We are privileged to have as our breakfast speaker Mr. Harry Clements, Director of the Bureau of Engraving and Printing, and expect to sell out the breakfast. Don't be disappointed — send your reservation into Mike today! Tickets will be held, under your name, at the SPMC information table for pickup.

1981 SOUVENIR CARD — Memphis will also find SPMC issuing its third souvenir card. This year's card is extremely attractive, being done in green and black on a die sunk portion of the card. The note design, which features a portrait of Jefferson Davis, is certainly one of the most interesting done to date. Elsewhere in this issue, you will find a picture of the card as well as ordering and pricing information. I encourage you to participate in this program as it is the key in our effort to hold the line on dues increases.

NEW BOOK — As this is being written in late March, it appears that we will have another Wismer Project obsolete note state catalog ready for sale at Memphis. The latest edition is Roger H. Durand's excellent book on the state of Rhode Island. It contains a tremendous amount of historical background and information on counterfeit, altered, and spurious issues in addition to the usual detailed catalog listings. Full details regarding ordering and pricing information will appear in the next issue of *Paper Money* as well as the general numismatic press.

ANA — We have a busy schedule of events set up for the ANA Convention in New Orleans:

Tuesday, July 28 - Executive Board Meeting - 8:30 AM
- The Chequers Room, Hilton Hotel. This meeting is open to any interested parties.

Wednesday, July 29 - General Membership Meeting - 10:30 AM - The Elmwood Room, Hilton Hotel. This meeting will provide an overview of the Society's fiscal year results as well as the announcement of the Board of Governors election results. Questions from the floor will also be answered.

Wednesday, July 29 - Annual Awards Banquet and Reception - 6:30 PM - Marlborough Room, Hilton Hotel. Tickets are \$16.50 per person.

NOTE! Due to the expenses associated with paying for dinners which are guaranteed but not sold, **ADVANCE RESERVATIONS ARE A MUST!!** Please send your reservation, accompanied by payment made out to SPMC, to: Wendell Wolka/ ANA Banquet, Box 366, Hinsdale, Illinois 60521. Such reservations should be sent so that they arrive in Hinsdale by no later than July 21, 1981. A few tickets may be available for sale in New Orleans at the SPMC table, but advance reservations will make everyone's life a lot easier. Tickets will be held, under your name, at the SPMC information table for pick up.

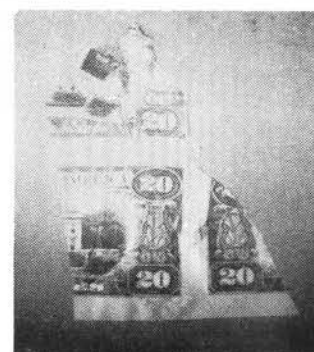
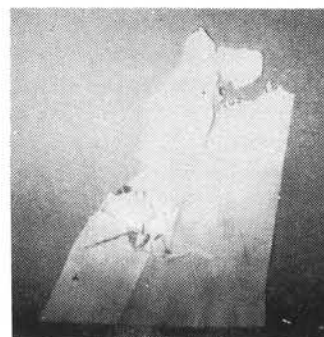
ELECTIONS - You will find your 1981 Board of Governors election ballot enclosed with this issue. It should be returned in its special envelope by no later than July 1, 1981. Elsewhere in this issue you will find information regarding the candidates. Please exercise your voting right!

Well! That just about covers everything. Be sure to check out the Current Events Page to see what else is going on. Be sure to stop by and see us in Memphis and New Orleans.

Jones Finds "Error" Note

Paper money error specialist Harry Jones, P. O. Box 30369, Cleveland, OH 44130, has submitted the illustrations of what philatelists would call "printer's waste" but what syngraphists call a "super error note". We leave it to the experts to speculate on its history. Harry says it was found in a bundle "all wrapped up".

BRM



1981 SOUVENIR CARD



Intaglio printed in green & black on white card.

Limited issue of only 10,000 cards.

AVAILABLE AT MEMPHIS, TENNESSEE DURING THE
INTERNATIONAL PAPER MONEY CONVENTION — JUNE 19 - 21, 1981
FOR \$3.00 EACH

MAIL ORDER INFORMATION

FIRST DAY CANCEL CARDS BY MAIL - \$4.50 EACH.

Send orders to:
SPMC 1981 Souvenir Card
(First Day Cancel)
P. O. Box 366
Hinsdale, Illinois 60521

FDC orders MUST reach
Hinsdale by JUNE 15th.

UNCANCELLED CARDS BY MAIL - \$3.50 EACH.

Send orders to:
SPMC 1981 Souvenir Card
P. O. Box 858
Anderson, S. C. 29622



SPONSORED BY
INTERNATIONAL BANK NOTE SOCIETY
CANADIAN PAPER MONEY SOCIETY

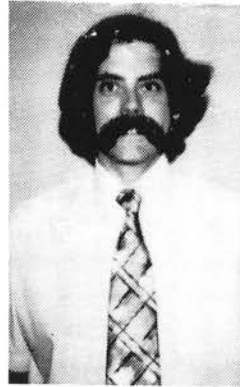
Plans for our SPMC participation in INTERPAM 81, the International Paper Money Congress and Exhibition to be held at the Royal York Hotel in Toronto, Canada July 15-18, 1981 have been completed. Bill McDonald, chairman of the event, has given us the 9 a.m. to 10:30 a.m. time slot on Friday, the 17th, for our educational program. We will have an informational presentation first, telling visitors, especially those from Canada and overseas, what SPMC objectives and accomplishments are, emphasizing the fact that our interests go far beyond U. S. paper money only. The second part of the meeting will consist of a slide lecture on the genesis of American-style bank note design and production techniques and their role in the development of an international bank note aesthetic. Many SPMC members are supplying rare and unusual notes, essays and proofs for this presentation, with special emphasis on the first part of the 19th century. The theme will fit in nicely with the Congress exhibition which is to be arranged around paper money in the context of history and paper money as an art form. The meeting will be conducted by the editor, Barbara Mueller. Members desiring to participate or having suggestions for the meeting agenda are urged to contact her.

Other scheduled INTERPAM activities include a Charlton auction and educational programs on paper money care, preservation and authentication. Bracketed as it will be by the June Memphis show and the late July ANA New Orleans convention, INTERPAM will offer syngraphists the opportunity to broaden their horizons, break out of national chauvinism, and achieve a more international orientation for their hobby.

MEET THE CANDIDATES For SPMC Board



**LARRY
ADAMS**



**ROBERT
AZPIAZU, JR.**



**DAVID A.
BRASE**

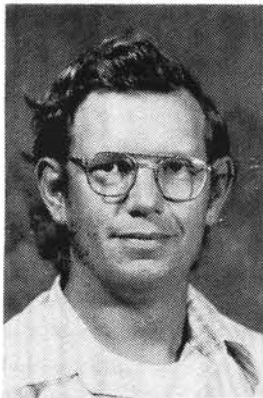


**MARTIN J.
DELGER**

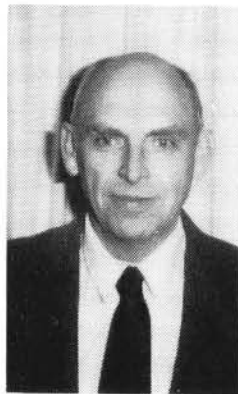
*(Photo and Biogra-
phy Not Available
At Press Time)*



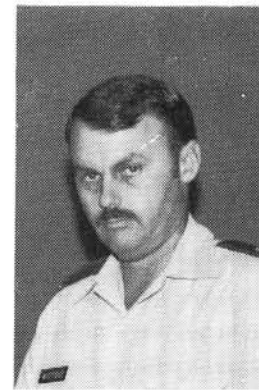
**WILLIAM H.
HORTON, JR.**



**PETER
HUNTOON**



**ROBERT
THIEL**



**STEVEN
WHITFIELD**

As required by our Constitution, one-third of the Board of Governors is to be elected each year for a three-year term. This year we have nine people running for the five vacancies. So that you may have a little better idea of each candidate's background, interests, and ideas, we have put together a thumbnail sketch of each individual along with his picture where possible.

Elsewhere in this issue you will find your mail ballot.

We strongly urge you to exercise your voting franchise and return your ballot as soon as possible.

Respectfully Submitted,
Charles Colver, *Chairman*
C. John Ferreri
Richard Jones

LARRY ADAMS

Larry Adams is a document examiner and forensic consultant in Boone, Iowa, where he has lived nearly all his life. His collecting interests are wide, with a specialty in local National Bank Notes, bank history, checks, and tokens, with a general interest in paper money, banking, stocks and bonds, checkwriters, and security printing. He maintains an extensive reference library on numismatics, document examination, forensic science, graphic arts, banking, history, research, and related subjects.

A member of SPMC since 1968, he has served as Board Member since 1976, and Vice-President since 1979. Presently, he is Awards Chairman and Publicity Chairman, and co-ordinator of the SPMC Regional Meetings and Programs. Co-founder of the Check Collectors Round Table in 1969, he has served as its Secretary since 1972. He is a member of over 20 numismatic, historical, and technical organizations, including ANA, INA, EPS, ARA, SRTC, IBNS, and the International Association for Identification, Technical Association of the Graphic Arts, Technical Association of the Pulp and Paper Industry, International Association of Paper Historians, and Toastmasters International.

Larry has been editor of *Trail Tales* for the Boone County Historical Society and is a longtime board member. He helped to organize the Mamie Doud Eisenhower Birthplace Foundation, Inc., and presently serves as board member and Curator.

A lecturer on paper money and checks, Larry is presently in charge of the CCRT check slide program. He has contributed articles to PAPER MONEY, THE CHECK LIST, and COLLECTORS NEWS.

ROBERT AZPIAZU, JR.

Bob, who is 32 years old, currently serves as vice-president for purchasing for the second largest independent meat processor in the state of Florida. His non-numismatic hobbies are running five miles a day and playing the bass guitar.

In syngraphics, he is interested in small size notes with radar or low serial numbers. He also collects Florida Nationals and major error notes. In addition to SPMC, he is a member of ANA, CCCC, CCNE and VNA. Bob feels it an honor to have been nominated for SPMC's Board of Governors.

DAVID A. BRASE

Dave was born and reared in Orange, California, where he received his B.S. in chemistry from Chapman College in 1967. After earning his Ph.D. in pharmacology from the University of Virginia, he received four years of postdoctoral research training at the University of California, San Francisco, and now teaches and does research on narcotic addiction at the Eastern Virginia Medical School in Norfolk. Dave collects third charter National Currency, specializing in

notes from Orange County, California, and also collects \$3 obsoletes, specializing in business college and District of Columbia notes. In addition to publishing more than 15 research papers in scientific journals, Dave has published numismatic articles in the *Gobrecht Journal* and the *Bank Note Reporter*. In the near future, Dave hopes to submit an article for publication in *Paper Money*.

MARTIN J. DELGER

Mart, born in Kalamazoo, Michigan in 1934, is self-employed as a licensed residential builder. Married for 26 years, he and his wife Chris have five children and three grandchildren. Mart has been interested in numismatics for 17 years and has specialized in paper money, specifically U. S. Fractional Currency and related items for 13 years. He is a past president and life member of the Kalamazoo Numismatic Club, life member of the Michigan State Numismatic Society, and member of ANA for nine years. He is also a member of Central States and is currently serving as president of the Paper Money Collectors of Michigan. He enjoys exhibiting, has won many Best of Show awards and is currently serving his third year as exhibit chairman at the Memphis show. He has at the present time 18 educational awards from the ANA for presenting programs on his specialty and exhibiting. Mart's interest in SPMC centers on education and promotion of paper money collecting through the enjoyment of exhibiting.

WILLIAM H. HORTON, JR.

Bill, born in Newark, N. J. in 1951, is currently working as superintendent for the Lake Mohawk-Sparta Water Co., Sparta Mountain Water Co., Blairstown Water Co., and the Prospect Point Water Co. Married in 1974 to Jacqueline Franson, he has one son, William III.

A founder of the Garden State Numismatic Association in 1975, Bill served as its first president until 1979. He has held or currently holds offices in GENA, OIN, and the Currency Club of Chester County Pa. He was appointed a district representative of ANA to New Jersey in 1976. A prolific exhibitor, he has captured over a hundred awards since 1972. He also has given over thirty educational presentations to coin clubs and was recently recognized by ANA with a special educational award for having given ten or more talks to member clubs.

PETER HUNTOON

Peter W. Huntoon, 38, is a candidate for reelection to the SPMC Board of Directors. Huntoon is a Professor in the Department of Geology, University of Wyoming, at Laramie. More important, he is an avid collector of U.S. paper money, having been active in the hobby and the Society since 1963. His collecting interests focus on the

(Continued On Page 153)

SECRETARY'S REPORT

A. R. BEAUDREAU, Secretary



P. O. Box 3666
Cranston, R. I. 02910

NEW MEMBERS

- | | |
|---|--|
| <p>6000 S. D. Klor, P. O. Box 6604, Ventura, CA 93003; C; US Currency.</p> <p>6001 Will Graham, 8701 E. Longden Ave., San Gabriel, CA 91775</p> <p>6002 Joe Wilhauck, 2655 Teal, Lafayette, IN 47905; C</p> <p>6003 Tom Lozzi, 109 High St., Everett, MA 02149; C</p> <p>6004 F. J. Carnes, Jr., 60 Grove St., Newton, MA 02166; C</p> <p>6005 Robert J. Maggi, 80 Caldwell Rd., Northeast, MD 21901; C; US Currency and Colonials.</p> <p>6006 Gregory J. Chang, 1949 Woodmoor Ct., Concord, CA 94518; C; North Central and South America, also British Empire.</p> <p>6007 James J. Boyer, 1835 Violet Dr., Florissant, MO 63031; C; US Small size currency.</p> <p>6009 Ralph P. Erlick, Jr., 3830 Superior Ave., Cincinnati, OH 45236; C; Types</p> <p>6010 Bob H. Swain, Sr., 2409 Newport Dr., Modesto, CA 95350; C/D; National Currency.</p> | <p>6011 Hal Greimann, P. O. Box 21182, Denver, CO 80211</p> <p>6012 Hardie Maloney, 1200 Pine St., New Orleans, LA 70118</p> <p>6013 Mike Guzman, c/o Mike Follette Rare Coin Co., Plaza Level 1 Main Place, Dallas, TX 75250</p> <p>6014 Robert S. Kincaid, 266 Ea Lawn, Kearney, NE 68847; Encased Postage and Fractional Currency.</p> <p>6015 Donald E. McDonald, 3286 Woodview Dr., Smyrna, GA 30080; C; US Currency.</p> <p>6016 John P. Gannon, Box 50, Billings, MT 59103; C/D Western State Nationals.</p> <p>6017 Scott H. Williams, 4663 Wesleyan Woods Dr., Macon, GA 31210; C; Broken Banks and Foreign.</p> <p>6018 John M. Hewitt, 9309 High Dr., Leawood, KS 66206; C; Silver Certificates and FRN's.</p> <p>6019 Lawrence Henling, Caltech 127-72, Pasadena, CA 91125; C; Louisiana, China</p> <p>6020 Thomas J. Maus, 455 Main St., Johnson City, NY 13790</p> <p>6021 David W. Marsalko, 5056 Cobb Drive, Dayton, OH 45431; C; Small Size Currency.</p> |
|---|--|

(Continued On Page 154)

Meet The Candidates

(Continued From Page 152)

National Bank Note issues of Arizona, Wyoming, and the territories, and also small size type notes.

Huntoon has authored numerous articles and books on paper money, and his work appears regularly in PAPER MONEY under the banner "The Paper Column." Last year, the SPMC published **TERRITORIALS - A Guide to U. S. Territorial National Bank Notes** which he wrote for the Society. In 1970, he co-authored the SPMC book "*The National Bank Note Issues of 1929-1935*" with Van Belkum and Warns.

Huntoon strongly supports the publication and educational programs of the SPMC, and has taken a long term personal stand against the doctoring of paper money by so-called restoration experts. However, the most important function he sees for SPMC is that it continue to bring collectors and dealers together where they can thoroughly enjoy each other and the hobby. Without the people, you may as well spend the notes.

ROBERT THIEL

Bob lives in Victor, New York, where he is foreman of the wood fabrication department of Eastman Kodak Company. In addition to his numismatic activities as a coin collector for 40 years and more recently of U. S. large size type notes and small size notes, he is active in

bowling leagues and enjoys taking pictures of trains. A member of ANA and Paper Money Collectors of Michigan in addition to SPMC, he would welcome the opportunity to serve on our Board of Governor.

STEVEN WHITFIELD

Steve Whitfield is a career Engineer Officer in the United States Army. He attended Universities at Kingston, Rhode Island and Lawrence, Kansas, where he received advanced degrees in Civil Engineering and Business Administration. Inheriting the collector instinct from his father, he has collected everything from baseball cards to coins for more than thirty years. Working in a bank during the late 50's acquainted him with large size U. S. bank notes when many such notes were turned in for redemption. Most of those notes were sold to dealers for a dollar or two over face and the remainder had to be redeemed for college expenses. The late 60's rekindled an interest in paper and his current interests include Kansas obsolete notes and checks; small size U. S. type notes; souvenir cards; inexpensive world paper money; Bank of Whitfield notes; Canadian and U. S. stamps; financial history of Rhode Island and Kansas; and any bank related material from Lawrence, Kansas. His interests and efforts are mainly in learning as much as possible about the history of the notes and the men responsible for their issue and then sharing the information. He has written articles for *Paper Money*, the *Bank Note Reporter* and the *Check List* and recently received an SPMC Award of Merit for his work on the combined *Indian Territory/Oklahoma/Kansas Obsoletes* book.

SECRETARY'S REPORT

A. R. BEAUDREAU, Secretary



P. O. Box 3666

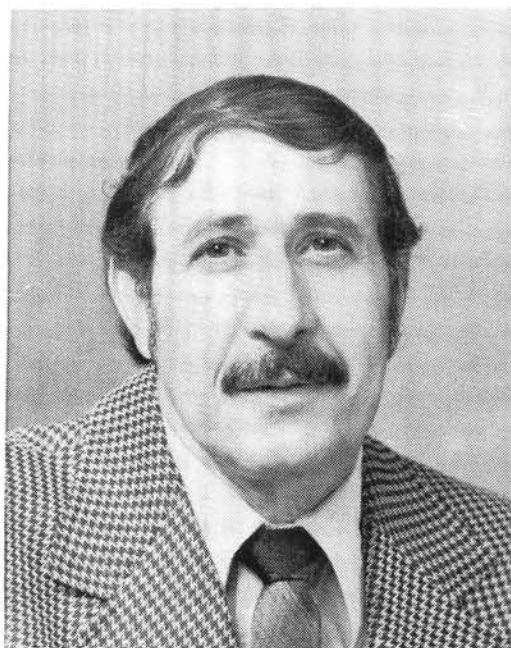
Cranston, R. I. 02910

(Continued From Page 153)

- | | | | |
|------|---|------|--|
| 6022 | Timothy F. Tilton, c/o Krause Publications, 700 E. State St., Iola WI 54990 | 6045 | Larry S. Mogolov, R.R. #1, Cumming, IA 50061; C/D; U. S. & Foreign. |
| 6023 | Joe Brown, 5 W 63rd St., NY, NY 1023; C/D; Obsolete/ Large U. S. and World. | 6046 | Johnnie E. Dillow, 322 Spruce St., Apt. 2, Bristol, TN 37620; C; Tennessee Obsolete. |
| 6024 | Kurt Langland, 1104 4th St., SW #27, Altoona, IA; Types. | 6047 | Ray W. Stone, Zoarville, OH 44698 |
| 6025 | H. F. Hidebrandt, 1509 Houndslow Court, Bel Air, MD 21014; C; U. S. | 6048 | Jay McCulloch, R.R. #1 Box 7, Yarmouth, ME 04096; C; Maine Nationals. |
| 6026 | Ronald J. Bernice, 25 Stewart Place, Mount Kisco, NY 10549 | 6049 | Russel Ray, 6234 S. Ivanhoe, Ypsilanti, MI 48197; C; Michigan. |
| 6027 | Robert Peronnet, 39 rue San Senargues, 75018 Paris, France | 6050 | Lois W. Gross, 2165 Chatfield Dr., Cleveland, OH 44106; C |
| 6028 | Michael Klug, P. O. Box 18, Crystal Lake, IL 60014; C/D; New. | 6051 | Nick Magnano, P. O. Box 37C, Pasadena, CA 91104; C; General. |
| 6029 | Lucien Bernier, 92 Pare St., Grandby Quebec, Canada J265C9; C; World. | 6052 | Raymond G. Regnerus, 18543 Bock Ave., Lansing, MI 60438; C; Nationals. |
| 6030 | Paul J. Calhoun, 3454 Fenton Avenue, Bronx, NY 10469; C; Confederate and S. Carolina banknotes. | 6053 | Robert A. Daus, 5219 Village Haven, San Antonio, TX 78218; C/D; Confederate States. |
| 6031 | David Deschenes, 8 Crowley Ave., Nashua, NH 03060; C; Foreign Bank Notes & U. S. | 6054 | Darrell A. Shauer, Jr., 682 Park Pl., Brooklyn, NY; C; African and U. S. |
| 6032 | Bennie Allotta, 7904 Comstock Ave., Whittier, CA 90602; C/D | 6055 | Jim Hodgson, 484 Greystone Trace, Marietta, GA 30067; C/D; Small Size U. S. |
| 6033 | W. L. Wolf, 2106 East 172nd St., South Holland, IL 60473 | 6056 | Perry B. Blankley, 872 N. Barksdale St., Memphis, TN 38107; C; Large Nationals; Small Federal Reserve. |
| 6034 | Phillip H. Reisman Jr., 24 Edgewood Ave., Larchmont, NY 10538; C; Obsolete Bogus/Forgeries. | 6057 | William A. Daub, 5606 W. Greenfield Ave., West Allis, WI 53214; C; U. S. Small Size |
| 6035 | Dale Draper, 1216 Cedar, Duncan, OK 73533; C; Obsolete Bank Notes. | 6058 | Dr. Leo Gorelkin, 1331 Breezy Lane, Atlanta, GA 30329; C; Colonial. |
| 6036 | Kendal Reed, 362 Dogwood Circle, Radcliff, KY 40160; C | 6059 | Paul E. O'Malley, 1003 Lincolnshire Dr., North Attleboro, MA 02760; C; Nationals. |
| 6037 | A. A. Armstrong Jr., 211 West 39, Scottsbluff, NE 69361; C; Neb. & Wyo. Natl & Neb. Obs. | 6060 | Mike Mavety, 581 Portsmouth Ave., Kingston; C; Canadian, U. S. Obsolete. |
| 6038 | Adolph Guzman, P. O. Box 29426, San Antonio, TX; C/D | 6061 | Roger Benson, 911 W. Valencia; Rialto; CA 92376; D; Fractional - Large U. S. |
| 6039 | Ira T. Hester, M. T., 553 Mount Avenue, North Babylon, NY 11703; C/D; Small Size Currency. | 6062 | Wayne D. Rickert, 1700 Butler Pike #20A, Conshohocken, PA 19428; C |
| 6040 | Terry Dietz, 430 Plateau, Santa Cruz, CA 95060; C; Uncut Obsolete Sheets. | 6063 | William T. Worthington, P. O. Box 2652; Silver City, NM 88061; C; Obsolete Currency. |
| 6041 | Burt Neikirk, 37 Kemp St., Pontiac, MI 48058; C; Souvenir Cards/Items from Pontiac, Michigan. | 6064 | G. E. Renegar, P. O. Box 1110, Crab Orchard, WV 25827; C; Confederate Notes. |
| 6042 | Mark A. Sims, 14997 Echo Ridge Drive, Nevada City, CA 95959; C | | |
| 6043 | Barry Kaye, 5 Milford Court, Spring Valley, NY 10977 | | |
| 6044 | Dennis P. O'Leary Jr., Box 84, Dennis, MA 02638; C. | | |

BEP Director Clements To Address SPMC Breakfast In Memphis

Harry R. Clements, Director of the Bureau of Engraving and Printing in Washington, D. C., will be the featured speaker at the Society of Paper Money Collectors Breakfast at 7:30 A.M. Saturday June 20, 1981 at the Holiday Inn - Rivermont Hotel, 200 W. Georgia Avenue, Memphis, Tennessee, to be held in conjunction with the Memphis Coin Club's 5th International Paper Money Show June 19-21. His talk, illustrated with slides, will enlighten collectors on the operations and future of the Bureau of Engraving and Printing.



Mr. Clements was born in Blackwell, Oklahoma, on March 16, 1929. He is a graduate of Westport High School in Kansas City, Missouri, and Wichita State University where he obtained Bachelors and Masters Degrees in Aeronautical Engineering. He has had additional training in business administration and government operations at UCLA and the Federal Executive Institute, and has taken many additional courses and seminars in technical, management, and government subjects. He served with the U. S. Army, Corps of Engineers, in the Far East prior to entering college.

Mr. Clements spent twenty years in the aerospace and transportation industries, holding management and executive positions in the fields of engineering, new business development, manufacturing and operations, administration and general management in major U. S. corporations. He was general manager of divisions providing systems for space applications and advanced transportation, and managed a major element of the U. S. Supersonic Transport program. Mr. Clements is a licensed commercial pilot and airplane mechanic.

He entered the Federal Government as an executive in the program of the President's Commission for Personnel Interchange, where he managed a division of

the Occupational Safety and Health Administration. Then for two years he was with HEW's Rehabilitation Services Administration serving as Deputy Commissioner. From 1975 to 1978 he was Chief Executive Officer of (NISH, Inc.) a private firm providing industrial management services related to Federal Government contracting.

Mr. Clements became Deputy Director of the Treasury Department's Bureau of Engraving and Printing on January 22, 1979. He was selected for the position of Director; a position which he has held since July 15, 1979.

Reservations for the SPMC Breakfast are a *MUST*. Tickets can be ordered for \$7.00 each (includes everything) from Mike Crabb, SPMC Breakfast, Box 17871, Memphis, Tennessee 38117. *Deadline is June 8, 1981.*

HAVE A QUESTION OR PROBLEM?

HERE'S YOUR SPMC CONTACT:

<i>Area of Concern:</i>	<i>Person to Contact:</i>
-Change of Address	Fred Sheheen
-Non-receipt of magazine	The Camden Company
-Orders for SPMC Publications	P. O. Box 9 Camden, S. C. 29020
-Payment of Dues for EXISTING Memberships	Roger H. Durand P. O. Box 186
-Presentation of Bills for Payment by SPMC	Rehoboth, Mass. 02769
-Requests for Membership Application Blank Brochures	Del Beaudreau P. O. Box 3666 Branston, R. I. 02910
-NEW Applications for Membership	
-Requests for Reinstatement	
-Resignations	
-Reports of Deaths	
-Complaints	Wendell Wolka
-General Questions Regarding SPMC	Box 366 Hinsdale, IL. 60521
-Library Usage	
-Book Project Questions	
-Magazine Articles (Submission)	Barbara Mueller 225 S. Fischer Ave.
-Magazine Advertising	Jefferson, Wisconsin 53549
-Regional Meetings	Larry Adams 969 Park Circle
-Awards	Boone, Iowa 50036
-Publicity	

In order to speed a response to your letter, please include:

- a stamped, addressed envelope.
- your *complete* address, including zip code.
- your SPMC membership number (if one has been assigned).

SPMC Annual Awards

1981 SPMC Awards will be presented at the American Numismatic Association Convention in New Orleans, Louisiana on July 28, 1981, as follows:

1. *Nathan Gold Memorial Award*. Established and formerly (1961-1970) presented by *Numismatic News*. Presented to a person who has made a concrete contribution toward the advancement of paper money collecting. Recipients, who need not be a member of SPMC, are chosen by the Awards Committee.
2. *Julian Blanchard Memorial Award*. Awarded to a member of SPMC for an exhibit, at annual ANA conventions, of proof notes, tie-in of stamps and paper money and/or notes with matching vignette proofs and other related material. Notes may be of any kind and of any period or country. The Awards Committee or a committee appointed for the purpose will select the recipient.
3. *Award of Merit*. For SPMC member (or members) who, during the previous year, rendered significant contributions to the Society which bring credit to the Society. May be awarded to the same person in different years for different contributions. Recipients to be chosen by the Awards Committee.
4. *Literary Awards*. First second and third places. Awarded to SPMC members for articles published originally in *Paper Money* during the calendar year preceding the annual meeting of the Society.
 - A. Elected officers not eligible if the article is published while in office; nor to an Awards Committee member if voted while he is on that committee.
 - B. Serial articles are to be considered in the year of conclusion, except in case the article is a continuation of a related series on different subjects; these to be considered as separate articles.
 - C. Suggested operating procedures: The Awards Committee chairman will supply each committee member a copy of the guidelines for making awards. Using the grading factors and scoring points which follow, each member will make his selection of the five best articles published in the preceding year, listing them in order of preference. The lists will be tabulated by the chairman and the winners chosen. A second ballot will be used to break any ties.
 - D. Grading factors and scoring points:
 - a. Readability and interest—Is the article interestingly written? (20 points) Is it understandable to someone not a specialist in the field? (10 points) Would you study the article rather than just scan through it? (10 points)
 - b. Numismatic information conveyed—In your opinion, will the article be used by future students as a reference source? (20 points) Has the author documented and cross referenced his source material? Give credit for original research and depth of study. (20 points) Is the subject a new one, not previously researched, or a rehash? If it presents a new slant on an old subject, give proper credit. (20 points)

1981 Awards Committee
Larry Adams, Chairman
Dean Oakes

COMING EVENTS

PAGE

— National Meetings —

Memphis, Tennessee — June 19 - 21, 1981; Memphis Coin Club 5th International Paper Money Show, Holiday Inn-Rivermont, 200 W. Georgia Avenue, Memphis, Tennessee.

Thursday, June 18 - SPMC Board Meeting. 3:00 P.M. Visitors welcome.

Saturday June 20 - SPMC Breakfast, 7:30 A.M. Harry Clements, Director, Bureau of Engraving and Printing, will present program. Mr. Clements became Deputy Director of the Treasury Department's Bureau of Engraving and Printing on January 22, 1979. He was selected for the position of Director; a position which he has held since July 15, 1979. The Bureau, with a work force of 3,000 in the District of Columbia, designs and produced U. S. currency, postage stamps, public debt securities, and other financial and security documents. Reservations for the SPMC Breakfast are a MUST. Tickets can be ordered for \$7.00 (includes everything) from Mike Crabb, SPMC Breakfast, Box 17871, Memphis, Tennessee 38117. Deadline is **June 8**.

New Orleans, Louisiana — July 27 - August 2, 1981; American Numismatic Association Annual Convention, New Orleans Hilton Hotel, New Orleans, Louisiana.

Tuesday, July 28 — SPMC Board Meeting. 8:30 A.M. Chequers Room at the Hilton.

Wednesday, July 29 — SPMC General Membership Meeting. 10:30 AM. Elmwood Room at the Hilton.

Wednesday, July 29 — SPMC Banquet and Reception. 6:30 P.M. in the Marlborough Room at the Hilton, Clarence Rareshide, New Orleans attorney and numismatist, will be the featured speaker, with his topic, "Louisiana's Rich Currency Heritage." Mr. Rareshide, an avid collector of Louisiana paper money, is working on the Society's book on Louisiana Obsolete Paper Money. Tickets for the SPMC Banquet are REQUIRED, and are \$16.50. Orders should be sent by **July 21** to Wendell Wolka, ANA Banquet, Box 366, Hinsdale, Illinois 60521.

— International Meetings —

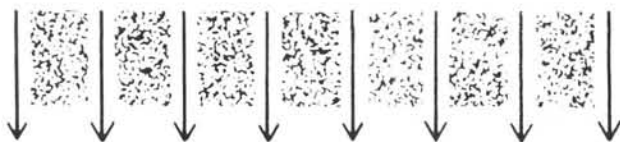
Toronto, Canada — July 15 - 18, 1981; International Paper Money Congress and Exhibition (INTERPAM '81). Meetings, exhibition/educational programs/international bourse/auction sale. Sponsored by International Bank Note Society and Canadian Paper Money Society. SPMC will hold an educational meeting Friday July 17, at the Royal York Hotel, Toronto, from 9:00 AM to 10:30 AM with SPMC Editor Barbara R. Mueller in charge of the program, which will include a slide presentation on the development and iconography of the American school of bank note design.

— Regional Meetings —

Okoboji, Iowa — August 29 - 30, 1981; Paper Money Seminar at Higgins Paper Money Museum, Okoboji, Iowa; 2nd Iowa Great Lakes Coin and Paper Money Show, Brooks Best Western Lodge, Okoboji. SPMC will meet informally at these events. The Seminar will be an educational forum, with an open house at the museum. A bourse will be held at the Iowa Great Lakes Coin and Paper Money Show. Watch this space and the numismatic press for further details. For general information contact Don Watts, Chairman, 216 North Main Street, Clarion, Iowa 50525 (515) 532-3560.

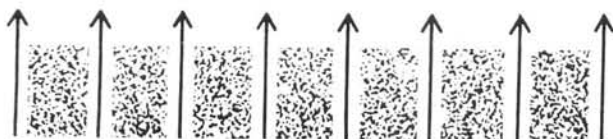
Des Moines, Iowa — September 25 - 27, 1981; Iowa Numismatic Association Annual Convention, Des Moines Marriott, 7th & Grand, Des Moines, Iowa. SPMC will hold a regional meeting at this event. Watch this space and the numismatic press for further details. For information contact Don Mark, Box 1, Abel, Iowa 50003 (515) 223-0891.

- 6065 Eric Moore, P. O. Box 6606, Orange, CA 92677; C; Small Size Money.
- 6066 John M. Stuber, 2400 W. 112th St., Minneapolis, MN 55431; C; Minnesota and Wisconsin Nationals.
- 6067 Michael H. Mason, 1966 Stanton Ave., Las Cruces, NM 88001; C; World Bank Notes.
- 6068 David F. Boeshaar, P. O. Box 3355, Santa Susana, CA 93063; C; Everything Numismatic and Philatic.
- 6069 Terry L. King, 918 Oak St., Emporia, KS 66081; C; Silver certificates.
- 6070 William C. Gunderson, 1223 San Rafael Drive, Petaluma, CA 94952; C; California Nationals.
- 6071 Frank E. Howard, 856 Charlotte Street, Macon, GA 31206; C; Type Notes, Large and Small.
- 6072 John A. Spacek, 315 Southall Road, West Columbia, SC 29169; C; Colonial and S. C. Notes.
- 6073 John R. Kurfees, 308 N. Race Street, Statesville, NC 28677; C/D
- 6074 David Grand, 1225 N. Sycamore Avenue, Fullerton, CA 92631; C; Consecutive Notes.
- 6075 Ray Rivera, Box 539; Moorestown, NJ 08057; C/D; National Currency (Phila. Metro Area)
- 6076 William F. O'Brien, 63 Braemar Drive, Wayne, NJ 07470; C; \$2 Large and Small.
- 6077 Ronald D. Kreske, 1608 Third Street, Jackson, MI 49203; C/D; Michigan Broken Bank Notes.
- 6078 Nelson S. Okino, 237 Masonic Avenue, San Francisco, CA 94118; C; Small Size Type Notes.
- 6079 Mike Fink, 504 E. McCracken, Hoopston, IL 60942; C/D; National Currency.



SUPPORT YOUR SOCIETY

The Society of Paper Money Collectors has an informative handout brochure available for the asking. Contained in the brochure is information on the Society and paper money in general. Take some with you to the next coin club meeting or show. Write S.P.M.C. secretary Del Beaudreau.



money mart

Paper Money will accept classified advertising from members only on a basis of 5¢ per word, with a minimum charge of \$1.00. The primary purpose of the ads is to assist members in exchanging, buying, selling, or locating specialized material and disposing of duplicates. Copy must be non-commercial in nature. Copy must be legibly printed or typed, accompanied by prepayment made payable to the Society of Paper Money Collectors, and reach the Editor, Barbara R. Mueller, 225 S. Fischer Ave., Jefferson, WI 53549 by the first of the month preceding the month of issue (i.e., Dec. 1, 1980 for Jan. 1981 issue). Word count: Name and address will count as five words. All other words and abbreviations, figure combinations and initials count as separate. No check copies. 10% discount for four or more insertions of the same copy. Sample ad and word count.

WANTED: CONFEDERATE FACSIMILES by Upham for cash or trade for FRN block letters, \$1 SC, U.S. obsolete. John W. Member, 000 Last St., New York, N.Y. 10015.
(22 words; \$1; SC; U.S.; FRN counted as one word each)

EAGLE VIGNETTES WANTED, also mining scenes. Steel plate engravings only. Proofs or ? Send Xerox copy and price. Roy Peterson, Box 293, El Segundo, CA 90245

(95)

MICHIGAN NATIONALS WANTED for personal collection. Large and small sizes. Also old Michigan bank post cards. Write describing material and asking prices. All letters answered. Richard Hatherley, P. O. Box 48, Brighton, MI 48116

(101)

WANTED: WOOSTER, OHIO notes, obsolete or Nationals. Would appreciate description. Will answer all letters. Price and Xerox appreciated. Ralph Leisy, 616 Westridge Dr., Wooster, OH 44691

(100)

WANTED: WADSWORTH, OHIO notes. Any type. Also wanted, any historic material relating to Wadsworth, Ohio. Dave Everhard, 4934A Locust St., Great Falls, Montana 59405

(97)

BUYING OBSOLETE CURRENCY — all states wanted, especially North Carolina. Also, Confederate currency and U. S. Fractional. Desire quality. Willing to pay top prices. Don Buchanan, P. O. Box 8632, Greensboro, NC 27410

(94)

WANTED: CHECKS AND exchanges from all Western states. Will pay good prices or have trades available. Charles Kemp, 426 Riverbank, Wyandotte, MI 48192.

(94)

OLD STOCK CERTIFICATES! Catalog plus 3 beautiful certificates \$2.50. Also buy — highest prices paid for quality stocks and bonds. Please write! Ken Prag, Box 531PM, Burlingame, CA 94010.

(95)

TENNESSEE NATIONALS WANTED for my personal collection. Especially need first and second charters. Largest prices paid. Jasper Payne, Box 3093, Knoxville, TN 37917.

(113)

1864 CONFEDERATE CURRENCY, all crisp in holder. Consecutive numbers available. \$1.00 T-71, \$13.95; \$2.00 T-70, \$13.95; both \$26.00 PP. Claud Murphy, Box 15091, Atlanta, GA 30333

(94)

WANTED: SYCAMORE & DE KALB, Illinois Nationals. Both large and small size needed. Also need Sycamore or De Kalb from any other state. Bob Rozycki, Sycamore Coin Gallery, 358 W. State St., Sycamore, IL 60178

(94)

WANTED: MILITARY PAYMENT Certificates (MPC's), \$5 and \$10 denominations of Series #521, 541, 591, in crisp uncirculated (CU) condition only. Only one note of each series is required. State firm price when writing. N. L. Imbriglio, P. O. Box 399, Oakhurst, NJ 07755

(93)

SCRIPOPHILISTS: LEARN BEFORE you invest. Get your copy of "A Guide to Collecting Antique Stock & Bond Certificates." Chapters include Facts & Lore, How to Start, Investment Risk/Reward, Dealer List, Reference Books and several classic documents beautifully illustrated. \$4.00 prepaid to Foster, Brown & Ballou, 253 Main St., East Greenwich, RI 02818

(94)

FAIRFIELD COUNTY, CONNECTICUT obsoletes, scrip, Nationals, etc. wanted. Please write and price. Prompt reply. David Klein, P. O. Box 120, Fairfield, CT 06430

(94)

OBSOLETE CURRENCY LISTS: Broken bank notes, merchant scrip, Confederate, U. S. Fractional. Send your 15c S.A.S.E. indicating specific interest. Wanted: Your obsolete notes, buy/trade. Send list with prices desired. Don Embury, Box 61, Wilmington, CA 90748

(93)

WANTED: MEMPHIS, TENNESSEE obsolete notes, especially Bank of Memphis and The River Bank. Please list and price, photo-copies if possible. R. Yancy Green, P. O. Box 40353, Memphis, TN 38104

(94)

MONTANA TERRITORIAL CHECKS, drafts and financial paper wanted. Also wanted Wadsworth, Ohio Nationals and checks. Dave Everhard, 4934A Locust St., Great Falls, MT 59405

ADVERTISING BANKNOTES WANTED: Buy or exchange. I am especially interested in patent medicines or dentistry. Dr. Ben Z. Swanson, Jr., PSC Box 2742, APO New York 09293.

BUYING BOND & STOCK certificates. Especially need railroad bonds and all proof bonds. Absolutely highest prices paid. Also trade! David M. Beach, Box 5484, Bossier City, LA 71111 (318) 865-6614

(93)

ORANGE COUNTY, CALIFORNIA Series 1902 Nationals wanted: Anaheim (charter 11823); Brea; Fullerton (charters 9538, 12764); Garden Grove; Huntington Beach; La Habra. Some trades available. David A. Brase, Eastern Virginia Medical School, P. O. Box 1980, Norfolk, VA 23501

BUYING STOCK CERTIFICATES, bonds, railroads, mining, industrial, foreign. Instant reply! Arnold Weiss, 980 S. Granville, Los Angeles, CA 90059

(98)

TENNESSEE-ARKANSAS-FLORIDA obsolete wanted—especially the better notes. Also want older checks with nice vignettes. Please contact Bob Pyne, 1610 Bennett Road, Orlando, FL 32803

(99)

\$2.00 STARS, 1976: Want new packs from all Districts. Call me last. Will better other offers. 612-721-6832. John T. Martin, Box 7058, Minneapolis, MN 55407.

(103)

DISTRICT OF COLUMBIA Nationals wanted for my personal collection. Howard W. Gunlocke, P. O. Box 487, Wayland, NY 14572

(96)

WANTED: ILLINOIS NATIONALS — Carmi, Crossville, Enfield, Grayville, Norris City, Fairfield, Albion, Omaha, New Haven. Price and Xerox appreciated. Pete Fulkerson, 59 Montgomery Circle, Carmi, IL 62821 (618) 382-7592

(96)

WANTED: \$1, \$2, \$5 CU notes. Will buy, sell, trade surplus for notes needed for sets. Send want lists for notes wanted to buy, Sell or trade. Not a dealer. R. J. Blankenship, 2334 Kemper Lane, Apt. #5, Cincinnati, OH 45206

WANTED: LARGE AND small Nationals from the Old Exchange National Bank of Okawville, Illinois, charter 11780. Write. Sam Johnson, 1113 N. Market, Sparta, IL 62286

(96)

WANTED: BAGLEY, MINN. (charter 6813) notes. VF or better. Send description and price. Torkel Tweite, Box 3498, Stateline, NV 89449

WANTED: CU \$1, \$2, \$5 for private sets, 1928 to 1977A. Trade, sell, buy notes. Have surplus \$1, \$2, \$5. Send want-trade-buy lists. R. J. Blankenship. 2334 Kemper Lane, Apt. #5, Cincinnati, OH 45206

EARLY WESTERN CHECKS: have nice old checks from Colorado, Wyoming and Montana to trade or sell. Bob Pyne, 1610 Bennett Rd., Orlando, FL 32803 (phone 305-894-0930 after 7 P.M.)

(96)

MISSOURI CURRENCY WANTED: large size Nationals, obsolete notes and bank checks from St. Louis, Maplewood, Clayton, Manchester, Luxemburg, Carondelet and St. Charles. Ronald Horstman, Route 2, Gerald, MO 63037

(98)

SMALL SIZE CURRENCY list available. Gold Certificates, Silver Certificates, U. S. Notes. Postage please. Mary Jane, P. O. Box 38022, Cincinnati, OH 45238

(96)

FOR SALE: IBNS JOURNALS, for years 1967-68 (3 of 4 nos.), 1972-73, 1974 thru 1978 — 7 volumes. Practically new. Highest offer for separate volumes, or for lot, by July 1st. Postage extra. Vernon L. Brown, 7178 E. Tropical Way, Plantation, FL 33317

FOR SALE: "PAPER MONEY" volumes for years 1965 thru 1979 — 15 volumes. Practically new. Best offer for separate volumes, or for lot, by July 1st. Plus postage. Vernon L. Brown, 7178 E. Tropical Way, Plantation, FL 33317

ALABAMA SCRIP AVAILABLE: City of Montgomery 6-1-37 expiration date payroll warrants. \$1 series issue 4-30-36, 5-1-36. \$5 series 4-14-36, 4-31-36, 5-15-36. General circ. condition & canceled. Best cash or trade offer. Multiple trades on some dates. I collect Alabama and Oregon depression scrip, National Currency, trade and transportation tokens. James M. Millard, 238 Hardin Dr., Selma, AL 36701

WANT UNCUT SHEETS obsolete bills. Proof notes, stock certificates and bonds, Jenny Lind items, coal and lumber scrip, broken bank bills. Frank Sprinkle, 304 Barbee Blvd., Yaupon Beach, Southport, NC

(98)

Leading Supplier of WORLD PAPER CURRENCIES to Dealers & Investors



Publisher of
Syngraphic
Numismatic
and
Philatelic
"PROFITEER"

Quality
Papermonies
Coins
and
Stamps
for Collectors

M. Titus, Box 11249, San Francisco CA 94101 USA

Cash for your PAPERMONIES!.....All countries/issuers, all eras!.....(No USA after 1928).....
Wanted: Collections...Accumulations...Dealer Stocks...Better Singles...Real Estate....Etc.

Competitive WHOLESALE SERVICE for Dealers Confidential PORTFOLIO SERVICE for Investors

Society Book Sales

Effective immediately, all orders for the Society's books should be addressed to:

The Camden Company
SPMC Book Sales Department
P. O. Box 9
Camden, South Carolina 29020

For Confederate Currency - Obsolete Stocks And Bonds

Come To The Experts



Larry Marsh

Combined
Experience
of
Over 60 Years

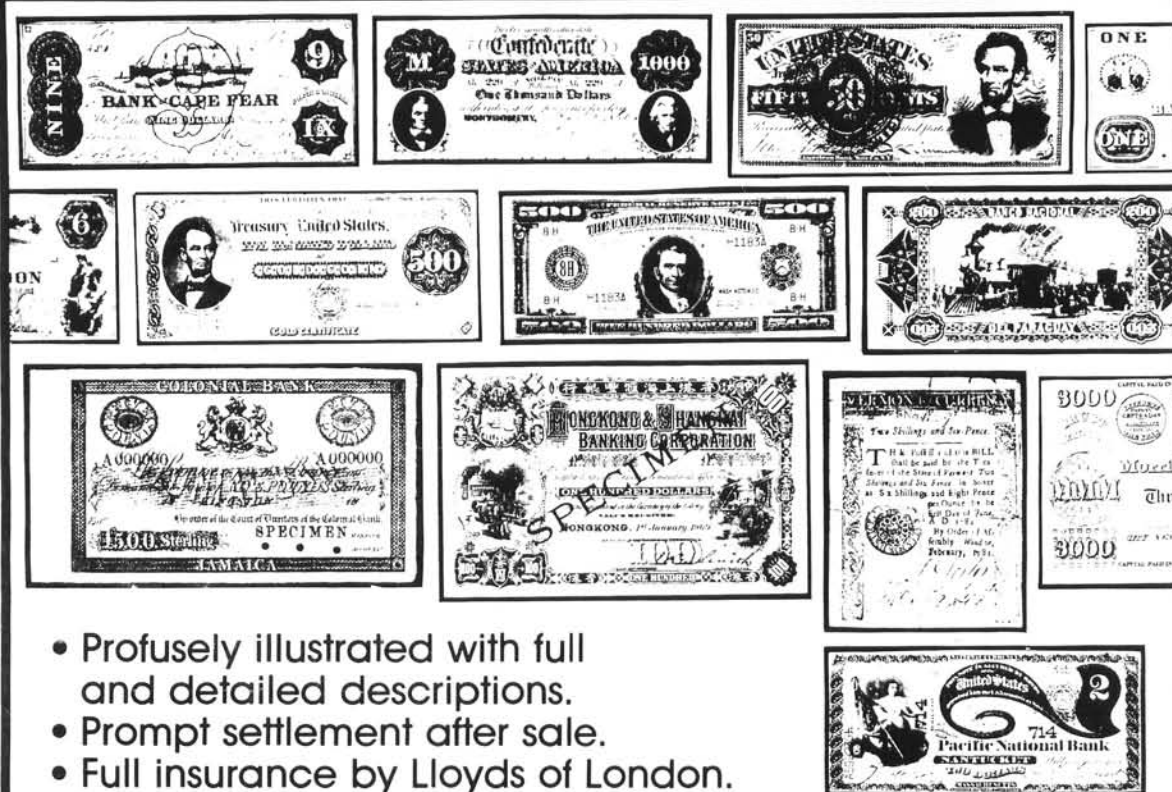
CRISWELL'S

Ft. McCoy, Fla. 32637



Grover Criswell

In the last year NASCA has sold more Currency at Auction than all our Competitors in the world **COMBINED!**



- Profusely illustrated with full and detailed descriptions.
- Prompt settlement after sale.
- Full insurance by Lloyds of London.
- Reasonable cash advances if necessary.

AT THE LOWEST COMMISSION RATES IN THE UNITED STATES

NASCA FEE SCHEDULE FOR CONSIGNMENTS

Price Realized per lot	Commission Charged to consignor
\$1501-Up	5%
\$501-1500	7½%
\$1-500	15%

Please Note: There is a 5% charge to the buyer in all of NASCA's auction sales.

REMEMBER — WE CATALOGUE COINS & CURRENCY — WE DO NOT LIST THEM



NASCA

NUMISMATIC AND ANTIQUARIAN SERVICE CORPORATION OF AMERICA
265 Sunrise Highway, County Federal Bldg., Suite 53
Rockville Centre, L.I., New York 11570
516/764-6677-78

George W. Ball, Chairman of the Board



NASCA
265 Sunrise Hwy. #53
Rockville Centre, N. Y. 11570
516/764-6677

I wish to consign to one of your upcoming currency sales at **THE LOWEST COMMISSION RATES IN THE UNITED STATES.**

Please call me at _____ (Area Code)

Please send additional details to:

NAME _____
ADDRESS _____
CITY _____ STATE _____ ZIP _____

Attention Paper Money Collectors



Here's how you can get a Free issue of the Bank Note Reporter

The Bank Note Reporter is the only monthly newspaper exclusively for people interested in paper money. News, advertising, paper money values, feature articles and show listings highlight each issue.

To get your free issue:
Send your FREE issue request
plus your name and address to —

FREE ISSUE

Dept. S

Bank Note Reporter

700 E. State St., Iola, Wisconsin 54990

Please note: this offer is available one time only.
Offer limited to non-subscribers.

Don't miss this opportunity if you collect paper money.



"Real" Investments; Collectibles, Gold & Silver

Jonathons Coin, inc.

"Real News Reports" Weekdays 7:50, 11:50 & 5:50 on TV CH. 22

This year,
Jonathons Coin, inc.
will buy and sell more
choice and gem
large and small size
U.S. currency
than any dealer
nationwide.

From type notes
to major rarities.

Our 24 years of experience
stand for service
of the highest quality.

We deal in superb material only,
and encourage all serious investors
and collectors
to call us first.



525 West Manchester Boulevard, Inglewood, California

(213) 674-3330

Outside Ca. (800) 421-2932

National Teletype Facts A13



Legal Tender Oranges in 11x14 Frame \$12.00 ppd



Legal Tender Apples in 11x14 Frame \$12.00 ppd



War Chest \$15.00 ppd



Paid In Full \$15.00 ppd



Bank Note \$15.00 ppd



Greater Columbia \$40.00 ppd

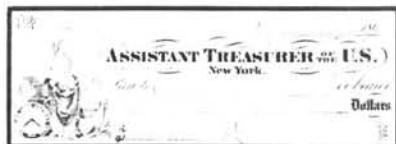


Record Bond \$15.00 ppd



Uncle Sam \$40.00 ppd

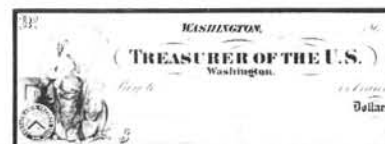
Six original turn of the century, full color embossed cigar box labels. Beautifully double matted in 8" x 10" dark oak wood frame with glass. Your choice of two tone blue, light green or brown matte. Please specify.



Checks of the Assistant Treasurer of the U.S. at New York 1860s. Pink Print. \$8.50 ea. ppd. Full sheet of 3 pcs. uncut \$24.00 ppd.



Checks of the Assistant Treasurer of the U.S. at New York 1860s. Army allotment. Black print on green \$15.00 ea. ppd. Full sheet of 5 pcs. uncut \$60.00 ppd.



Checks of the Treasurer of the U.S. Washington 1860s. Brown print. \$8.50 ea. ppd. Full sheet of 3 pcs. uncut \$24.00 ppd.

SATISFACTION GUARANTEED

CHARLES T. RODGERS

C.T. COINS

P.O. Box 66531 • Los Angeles, CA 90066





PAPER MONEY ENTHUSIASTS!! INTERPAM '81 IS COMING.

**Be sure to be at the Royal York Hotel,
100 Front Street West, Toronto, Canada, July 15 - 18.**

INTERPAM (The International Paper Money Congress and Exhibition) is the first show of its kind to ever be held. Never before has there been an assembly of this magnitude. Collectors, dealers and curators from many countries including Canada, United States, England, New Zealand, Hong Kong, Italy, Germany and Mexico will be in attendance to exhibit their collections. This prestigious paper money event is being jointly sponsored by the I.B.N.S. and C.P.M.S.

Some of the exciting events that will be taking place at INTERPAM '81:

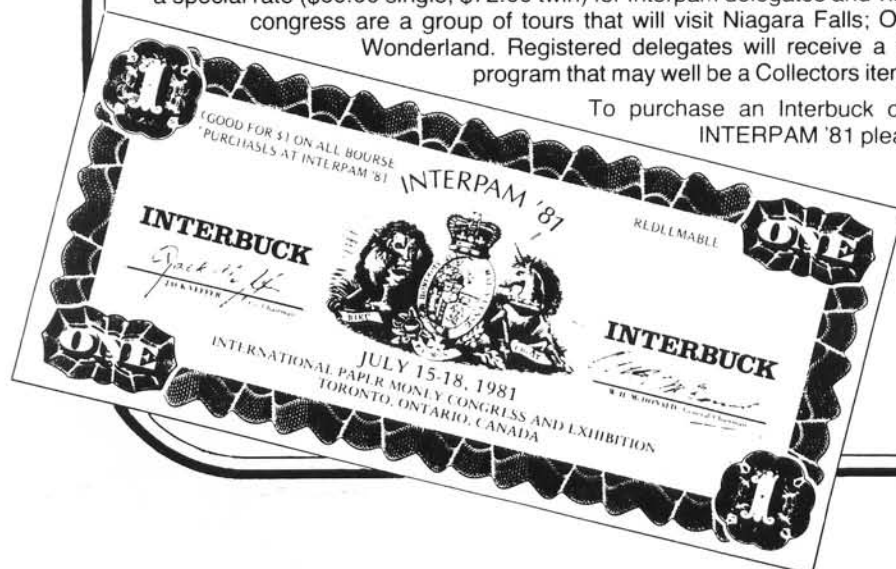
- seminars on the history of paper money from around the world
- workshops on the care and preservation of banknotes
- institutional paper money exhibits
- material that has never before been on display

THE AUCTION: Charlton International has been selected as the auctioneer for INTERPAM '81. The auction will be an outstanding and exciting one. Collections from all over the world will be auctioned off — the J.D.D. Duckworth Korean collection featuring the rare 1924 257 Yen note of the Ben-Sing Province, rare Chinese, Scottish, Turkish and U.S. notes.

INTERBUCKS are available for two for \$1.00, and can be used at the show. Hotel reservations have been made at a special rate (\$60.00 single, \$72.00 twin) for Interpam delegates and visitors. Also planned for the paper money congress are a group of tours that will visit Niagara Falls; Ottawa, Canada's capital; and Canada's Wonderland. Registered delegates will receive a free exhibition catalogue and souvenir program that may well be a Collectors item!

To purchase an Interbuck or to receive further information about INTERPAM '81 please write to:

**INTERPAM '81,
Box 704, Station "B",
Willowdale M2K 2P9,
Ontario, Canada.**



A FEW PRIME SPECIMENS FOR YOUR INSPECTION

We at the Currency Exchange Inc. are pleased to offer a few inventory selections for the advanced collector and shrewd investor. Please include \$2.50 to defray postage costs on all orders. Minnesota residents must add 4% state tax.

Best regards,
D. Scott Secor
President

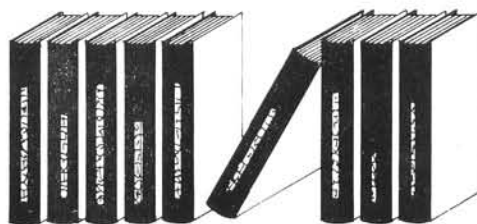
ST	Town	Denom.	Description	Iss. Dat	Ref. No.	Grade	Price
AL	Huntsville	\$2	Northern Bk of AL -RARE-	6/ 1/56		GD (SPM)	110.00
AL	Montgomery	\$100	Central Bk, BC&Co (Indians in canoe)	9/ 1/57	C138	AF	85.00
AL	Shakespeare	25cent	? Finlay ? Scrip, S/N 89 -RARE-			Fair/GD	125.00
AR	Little Rock	\$3	Cinc. & Little Rock Slate Co. (scarce sigs.)	12/ 1/54	C171	F	95.00
CA	San Francis.	\$50	Calif., New York & European Steamship Co., R7		Wig.11	XF/AU Uns.	1850.00
DC	Georgetown	\$5	Bank of North America "Payable Dan. Webster"	9/ 1/51		VG (repairs)	135.00
FL	Apalachic.	\$2	Bk of St. Marys	9/15/43	#38-R5	AVF	125.00
FL	Tallahassee	\$4	Bank of Florida, RW&H (Terr. date)	2/ 1/44	#13-R4	CJ-CC	200.00
IL	Edwardsville	\$10	Bk of Edwardsville, RARE early note	5/ 7/20	Sim E185	VF+	185.00
IL	Jackson	\$10	IL Exporting, Mining & Mfg. Co. (KY X-over)			CJ Uns.	125.00
IL	Virginia	\$1	Treas. of County of Cass -RARE-			XF Uns.	210.00
IN	Lexington	\$10	IN Mfg. Co., MDF&Co "Indiana Terr."	6/ 7/15	422-4 R5	AF	235.00
IN	New Castle	\$25	Treas. of Henry County, Grn & Blk	3/ 9/66	603-1 R5	AVF	175.00
KS	Leav. City	\$5	The Drovers Bank, WLO (horses)	11/ 1/56	121 R4	VF (SPM)	225.00
KS	???	5 cent	Kaup & Trumbull Merch. Due Bill (grn)		#2-1 R4	VG (tears)	95.00
KS	???	25cent	Kaup & Trumbull Merch. Due Bill (grn)		#2-3 R4	VG (SPM)	95.00
KY	Hickman	10cent	White & McMahan (CSA "1st pres." shield)	2/ 1/62		VG+(1/3miss)	135.00
LA	New Orleans	\$1000	Citizens Bk of LA (bi-lingual)		Sim.C148	CJ Uns.	55.00
LA	New Orleans	\$1000	"Canal Bank", RW&H		N375	CJ Uns.	45.00
MA	Adams S.Vill.	\$1	Farmers & Mechanics Bk, NEBNC -RARE-	10/20/37	Prob. R7	VG	89.00
MA	Boston	4 cent	J.P. Williams scrip, green print			XF-PC	95.00
MA	Lowell	\$500	Appleton Bk, ABNC (impaired proof) RARE!!!			XF (LPM)	950.00
MD	Baltimore	\$1	Comm'l. & Farmers Bk of Balt., NBNCo (ship)	5/12/62	prob.R7	VG (SPM)	145.00
ME	Portland	10cent	N.M. Woodman scrip (unlisted in Wait)	1/ 1/63	Prob. R7	AU-PC	79.00
MI	Allegan	\$5	Bank of Allegan, RW&H		#2	AU Uns.	89.00
MI	Ann Arbor	\$8	Bank of Washtenaw, RW&H (RARE)	12/ 9/35	#43	AU/CJ	525.00
MN	St. Paul	\$1	Treas. of State of MN, terr. date!	3/20/58	#41 R6	FF-CC	135.00
MN	St. Paul	\$3	Treas. of State of MN, Terr. Date!	2/10/58	#42 R7	VG-CC	200.00
MO	Jeff. City	\$1	Union Military Bond, ABNC -VERY RARE-	8/ 1/63	UG11	VG (LPM)	235.00
MO	St.Louis	\$3	City Treas. Warrant, ABNC	6/ 1/61	Sim.C270	VG	195.00
MS	Jackson	\$10	State of MS, ERROR dtd 62 pay. 62 RARE	1/ 9/62	Cris. #4	XF	125.00
MT	Helena	\$50	Peoples National Bank, NBNCo (RARE)		P170	XF Uns.	385.00
NB	Lincoln	\$1	City of Lincoln, CBNC (Lincoln on rev.)		#1 R4	GD+ Uns.	95.00
NB	Omaha City	wrtn.	Terr. of Nebraska Treas. Warrant (grn&blk)	3/ 9/63	# R5	XF	135.00
NB	Omaha City	wrtn.	Same but with "Terr. of Nebraska" in red	1/ 8/63	# R4+	AU	125.00
NC	Wilmington	\$6	Bk of Cape Fear, pay. @ ?, BC&Co		#160	GD/VG	150.00
ND	Valley City	10cent	U.S. Treas. Dept. Warrant, payable N.D.	9/ 6/12		XF	75.00
NH	Keene	\$4	Cheshire Bank, RARE early NH note!	5/14/ 5		Fair	65.00
NJ	Cape May CH	\$2	Traders Bank	1/ 1/53	#382 R7	GD (SPM)	165.00
NJ	Hoboken	\$2	North River Bk, UBNCo -UNLISTED- R7	11/10/64	Sim.#821	VG+	285.00
NJ	Newton	\$1	Sussex Bank, BB&C (haywagon & blacksmith)		#1742-R7	CJ Uns.	95.00
NJ	Paterson	\$1	Passaic County Bk, ABNC	1/ 1/52	1864 R7	VG (repr.)	175.00
NY	Albany	2 cent	?? ? scrip, pay. NY State Bk	9/ 1/15		VG (SMH)	95.00
NY	Utica	2 cent	S.W. Chubbuck scrip (pay. in Postage Curr.)	4/ 1/64		F	75.00
NY	-SUTLER-	25cent	2nd Regt. NY Heavy Artillery, D.S. Sheldon			AU	89.00
OH	Cuyahoga Fls.	12-1/2	Cuyahoga Falls Real Estate Assn. scrip S/N32	5/ 1/38		F+ (SPM)	145.00
OH	Hemlock Lake	10cent	S. Francis scrip, pay. Bk of Lima	7/25/62		F+	135.00
OH	SUTLER	2.50	188th Reg. Ohio Vol. Inf., pay.Jos. Grimm	5/ 5/65		AU	110.00
PA	Phila.	\$500	City Bank, BB&C Impaired proof on new card			VF (tears)	350.00
PA	Philadelphia	\$5	Western Bk of Phila., NBNCo (Eagle) RARE		Sim.W252	AU-PC	125.00
PA	Phila.	\$3000	Bk of United States, DTL&Co RARE!	12/15/40	U456	CJ	1125.00
PA	COLL. SCRIP	-	Peirce School scrip set \$1,2,10,20&50			XF/btr.	35.00
TN	Tazewell	\$5	Bk of Claiborne, DW&Co	11/ 1/54		GD (tears)	95.00
TN	Nashville	\$5	Treas. of the State of TN, ABNC	5/ 1/75	Cris.#7	VG-PC(repr.)	95.00
TX	Galveston	\$1	Labor Exchange Scrip (1897) RARE		Unl.	VF (stain)	375.00
UT	Salt Lake	\$3	Drovers Bank, Ormsby (cattle) -RARE-	7/ 1/56		GD	175.00
VI	Charlotte	\$8	Monticello Bank, DW&Co S/N 37 RARE!	4/29/61	R6+	VG+	725.00
VT	Montpelier	\$1	State Bank, TC&Co (Large COC)	5/ 1/58	#26 R7	AU-COC	85.00
WI	Pepin	\$5	Chippewa Bk, DW&Co (horses) RARE	11/ 1/56		F (LPM)	89.00
WI	Racine	\$2	Richmond's Exchg. Bank			Fair	125.00

The
Currency
Exchange
Inc.



1633 N.E. Highway 10
Suite 5W
Spring Lake Park,
MN 55432
612-786-5545 Days
612-757-5878 Eve. after 6
Ask for Scott Secor

Library Wanted



In the past 5 months we have responded to the challenge of filling many want lists of the several hundred people that have written to us. We need your books and auction catalogs covering the areas of Banknotes of the world, paper money books, banking histories, and other related numismatic literature to satisfy the wants of the people we have been unable to help. Take this opportunity to grow with us, and learn with us.

**Coming In September:
Our 1st Mail-Bid Auction Sale-Catalog \$5.00**

**Bank Reference Available
Member ANS-ANA**

**Michael &
Marlene Bourne**

RARE NUMISMATIC LITERATURE

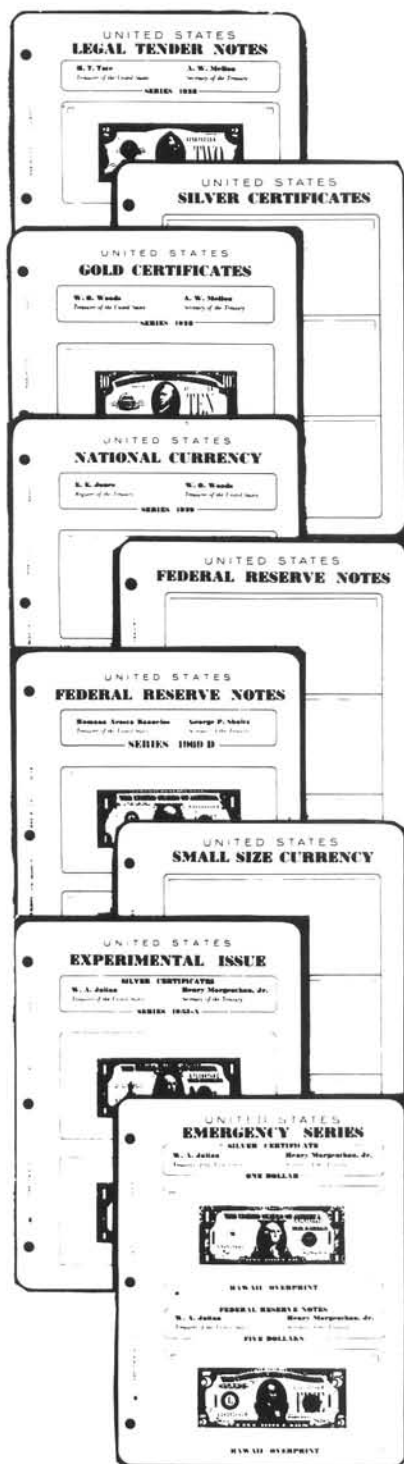
508-40th Avenue N.E.
Minneapolis, Minnesota 55421
Hours: 2-7 Monday-Friday
9-5 Saturday
(612) 781-3421



For An Award-Winning Collection MOUNT YOUR U.S. PAPER MONEY ON

Phoenix CURRENCY ALBUM PAGES

The following sets of PHOENIX CURRENCY ALBUM PAGES and mounts will accommodate ALL small size U.S. currency issued from 1928 to date.



	Legal Tender Notes	Series	Capacity	Retail
L-01	One Dollar	1928	1	.60
L-02	Two Dollars	1928-63A	14	4.50
L-05	Five Dollars	1928-63A	12	3.50
L-3B	Any Denomination	ANY	12	3.50
Silver Certificates				
SC-1	One Dollar	1928-57B	21	6.00
SC-5	Five Dollars	1934-53B	8	2.50
SC-10	Ten Dollars	1933-53B	9	3.00
S-EA	Emergency Issue — Africa	1934-35A	3	1.50
S-EH	Emergency Issue — Hawaii	1934-35A	4	1.50
S-RS	Experimental Issue — "R" & "S"	1935A	2	.60
S-3B	Any Denomination	ANY	12	3.50
Gold Certificates				
G-01	\$10.-\$20.-\$50.-\$100.	1928	4	1.50
Federal Reserve Bank Notes				
F-05	Any Denomination	1929	12	3.50
National Currency				
N-05	Any Denomination	1929	12	3.50
N-3B	Any Denomination	1929	12	3.50
Federal Reserve Notes — \$1.00		District Sets		Blockletter and Star Note Sets
		SERIES	CAPACITY	RETAIL
01-1	Granahan-Dillon	1963	12	3.50
01-2	Granahan-Fowler	1963A	12	3.50
01-3	Granahan-Barr	1963B	5	2.00
01-4	Elston-Kennedy	1969	12	3.50
01-5	Kabis-Kennedy	1969A	12	3.50
01-6	Kabis-Connally	1969B	12	3.50
01-7	Banuelos-Connally	1969C	10	3.50
01-8	Banuelos-Shultz	1969D	12	3.50
01-9	Neff-Simon	1974	12	3.50
01-10	Morton-Blumenthal	1977	12	3.50
01-11	Morton-Miller	1977A	12	3.50
	Federal Reserve Notes — \$2.00	Series	Capacity	Retail
02-1	Neff-Simon	1976	12	3.50
	Federal Reserve Notes — \$2.00	Blockletter and Star Notes Sets		
02-1B	Neff-Simon	1976	24	6.50
Federal Reserve Notes				
F-3B	Any Denomination	ANY	12	3.50
Small Size Currency				
AP-3B	All Purpose (Errors, radars, etc.)	ANY	12	3.50

Please include \$1.50 for postage and handling on all orders.

PHOENIX CURRENCY ALBUM PAGES fit any standard three-ring loose-leaf binder.

R. J. BALBATON, INC. POST OFFICE BOX 314, PAWTUCKET, RI 02862

Sell your currency to the company that's not holding out for a bargain.

New England Rare Coin Galleries holds out for quality.

New England Rare Coin Galleries, the world's largest dealer in rare U.S. coins, is now buying rare U.S. currency. And we are applying the same high standards to our paper money inventory that have made our rare coin inventory famous: unsurpassable quality material, with absolute guarantees of grading and authenticity. We can't afford any bargains... we will pay only top prices, but only for top quality currency. Here are some examples of our current needs, and the prices we will pay for uncirculated notes, depending on condition:

- ☐ Legal Tender \$10 Bison \$1,500 - \$2,500
- ☐ Silver Certificates \$2 Educational: \$2,00 - \$3,750
- ☐ Fractional Currency 50¢ Justice Issue: \$165 - \$700
- ☐ Treasury Notes \$2 1891: \$500 - \$1,700



We don't expect any bargains... and our offer may come as a pleasant surprise to you. Ship your notes, registered and insured, to New England. Or contact us first to discuss your collection.

A special Offer for SPMC Members!

If you collect paper money you should read Inventory Selections™, New England's monthly catalog of coins and paper money. Subscription cost is \$10 per year, automatically extended when you buy \$150 or more from any catalog. As a special introductory offer to SPMC members, we are offering free sample copies of the current issue. Inventory Selections feature articles, monthly columns, and bountiful selection have made it one of the most eagerly awaited publications in numismatics... and now in syngraphics too! Send for your free current issue today.

Dear New England:

- ☐ Enclosed are notes from my collection. Please contact me with your offer.
- ☐ Please contact me about buying my _____

(brief description of material you wish to sell)

- ☐ I'd like to receive your currency offerings every month. Please enter my subscription to Inventory Selections™. I enclose \$10.
- ☐ I'm an SPMC member. Please send the current issue of Inventory Selections free.

Mail coupon to:

New England Rare Coin Galleries
P.O. Box 1776, Boston,
MA 02105

KB-47

Name _____

Address _____

City, State, Zip _____

Daytime Tel.: () _____


**NEW
ENGLAND
RARE COIN
GALLERIES**

New England Rare Coin Galleries

World's Largest Dealer in Rare U.S. Coinage

89 Devonshire Street, Boston, MA 02109 ☐ Toll-free 800-225-6794 ☐ In Mass. 617-227-8800

THE AMERICAN BOND DETECTOR

COMPLETE AND ORIGINAL TWO COPIES!

Phillip's Paper Currency of the American Colonies, fine original two volume set
 *Heath's and other Counterfeit Detectors * Griffiths' History of American Bank
 Note Co. * S. H. & H. Chapman Auction Sale Catalogues with Original Photographic
 Plates: Jenks/Earle/Sargent/Hunter/Jackman/Whetmore/H. P.
 Smith/Jewett/Parsons/Zabriskie/Brown/Bement U. S. & Foreign/Gable and many
 more * Two Original Maris Elephant Folios * Maris on 1794 Cents (the first work on
 large cents) * Set of Numismatists * Eckfeldt & Du Bois with Gold Samples *
 Important Islamic Numismatic Books, including Lavoix and Ghalib Edhem *
 Numismatic Chronicle * Important works on Orders & Decorations with color plates
 * Original Weber Collection Greek Coins Complete * Original American Books,
 including Attinelli/ Crosby/ Maris/ Edgar Adams/ Newcomb (copy #1)/Original
 Parmelee Sale with Plates/etc., etc., etc.

OUR MOST IMPORTANT SALE YET

Catalogue, including prices realized list\$5.00

1981 C.O.I.N. BOOK SALE — PUBLIC AND MAIL BID AUCTION
Los Angeles Hilton Hotel, Los Angeles, California
Sale Date: June 12, 13 & 14, 1981

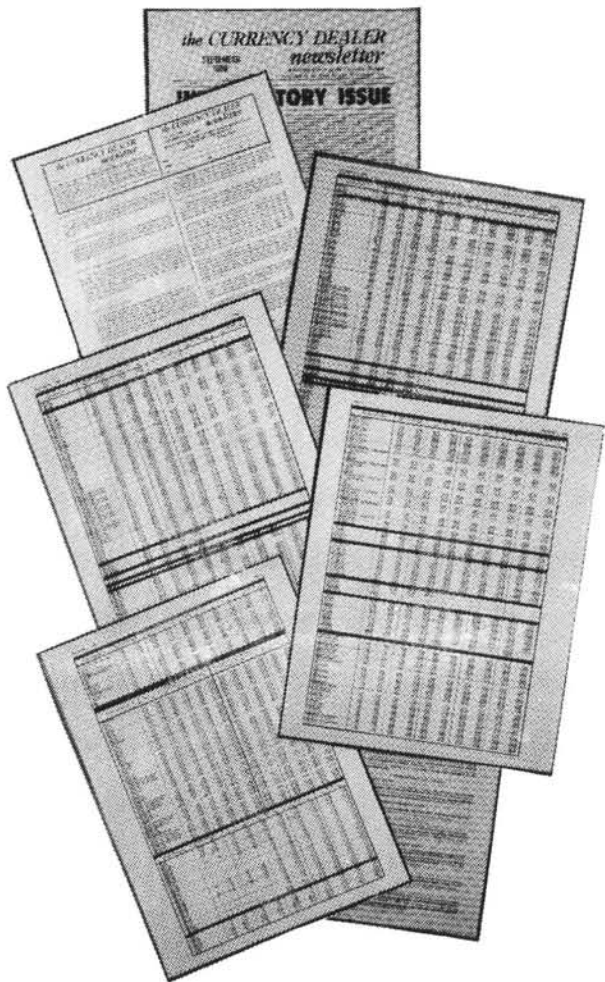
GEORGE FREDERICK KOLBE
Fine Numismatic Books
23881 Via Fabricante, Suite 511, Mission Viejo, CA 92691
Telephone: (714) 768-6854

...from the Publishers of the most respected source of pricing information ...

THE 'GREY SHEET' (THE COIN DEALER NEWSLETTER)

ANNOUNCES a NEW Publication ...

the CURRENCY DEALER newsletter



...an all NEW Monthly Publication that is the most COMPREHENSIVE and UP-TO-DATE pricing guide available in this booming (and ever-changing) field! DEALER-TO-DEALER BID/ASK Charts cover all of the following areas:

LARGE SIZE U. S. NOTES

- Demand Notes
- U.S. Notes (Legal Tender)
- Compound Interest Treasury Notes
- Interest Bearing Notes
- Refunding Certificate
- Silver Certificates
- Treasury Notes or Coin Notes
- National Bank Notes
- Federal Reserve Bank Notes
- Federal Reserve Notes
- National Gold Bank Notes
- Gold Certificates

U.S. FRACTIONAL CURRENCY

U.S. FRACTIONAL CURRENCY PROOF & SPECIMEN NOTES

SMALL SIZE U.S. NOTES

- Legal Tender Notes
- Silver Certificates
- National Bank Notes
- Federal Reserve Bank Notes
- Federal Reserve Notes
- Gold Certificates
- WW2 Emergency Issues

UNCUT SHEETS-SMALL SIZE CURRENCY

- U. S. Noted (Legal Tender)
- Silver Certificates
- WW2 Emergency Issues
- National Currency

....PLUS in-depth articles and analyses, each month, written by the most respected experts in this field!

....PLUS - auction reports - to give a clear and accurate picture of the most recent activity!

....PLUS - special Issue-by-Issue Charts covering special areas of changing importance!

Please enter my subscription to the new monthly CURRENCY DEALER Newsletter
Enclosed is my check or money order for ☐ \$20 for One Year ☐ \$37.50 for Two Years

MAIL TO:

The Currency Dealer Newsletter
P. O. BOX 2308
Hollywood, CA. 90028

PLEASE WRITE TO THE ABOVE FOR OUTSIDE
NORTH AMERICA SUBSCRIPTION RATES.

NAME _____

ADDRESS _____

CITY _____

STATE _____ ZIP _____

UNITED STATES TYPES AND NATIONALS

Fr. #16 XF/VF	160.00	Fr. #238 XF/AU	25.00
Fr. #16 XF	190.00	Fr. #238 Crisp new	75.00
Fr. #16 Crisp new	700.00	Fr. #242 XF	295.00
Fr. #17A XF	190.00	Fr. #242 AU	550.00
Fr. #20 Crisp new	280.00	Fr. #256 Crisp new	550.00
Fr. #29 Crisp new	250.00	Fr. #258 XF+	150.00
Fr. #30 Crisp new	250.00	Fr. #277 AU/XF	400.00
Fr. #36 Crisp new	150.00	Fr. #351 CU	550.00
Fr. #37 Crisp new	150.00	Fr. #710 Crisp new	110.00
Fr. #37 XF/AU	55.00	Fr. #715 CU	120.00
Fr. #39 Crisp new	150.00	Fr. #717 Crisp new	110.00
Fr. #40 XF	75.00	Fr. #718 CU Serial #D492A	200.00
Fr. #40 Crisp new	350.00	Fr. #720 XF	55.00
Fr. #41 VF++	275.00	Fr. #722 XF	55.00
Fr. #60 AU	90.00	Fr. #726 XF+	70.00
Fr. #60 Crisp new	200.00	Fr. #727 XF	55.00
Fr. #68 Crisp new	375.00	Fr. #730 XF	55.00
Fr. #90 AU	110.00	Fr. #734 VF+	80.00
Fr. #91 AU	100.00	Fr. #738 CU	110.00
Fr. #145 XF+	275.00	Fr. #740 XF	55.00
Fr. #147 VF+	225.00	Fr. #746 XF	55.00
Fr. #224 AU/XF	395.00	Fr. #752 Crisp new	450.00
Fr. #225 F+	175.00	Fr. #757 CU	495.00
Fr. #226 VF/XF	40.00	Fr. #765 CU	450.00
Fr. #228 Crisp new	150.00	Fr. #767 XF	175.00
Fr. #229 AU+	100.00	Fr. #772 XF	200.00
Fr. #230 Crisp new	150.00	Fr. #833 AU++	200.00
Fr. #232 XF+	45.00	Fr. #836 AU	125.00
Fr. #233 XF+	45.00	Fr. #838 AU	125.00
Fr. #233 Crisp new	150.00	Fr. #863 AU	45.00
Fr. #234 Crisp new	150.00	Fr. #911 Crisp new	150.00
Fr. #235 CU	150.00	Fr. #967 AU+	75.00
Fr. #236 CU	150.00	Fr. #1173 XF	65.00
Fr. #237 XF/AU	25.00	Fr. #1215 XF	375.00
Fr. #237 Crisp new	55.00		

Fr. #555 Mont., Ala. #5877 VF+	275.00	Fr. #587 K. C., Missouri #8738 F	125.00
Fr. #587 New Haven, Conn. #227 F	145.00	Fr. #601 Cartersville, Mo. #4475 VG	50.00
Fr. #613 Waterbury, Conn. #791 G+	50.00	Fr. #618 St. Louis, Mo. #9297 CU	200.00
Fr. #624 Laurel, Del. #6726 F/VF	350.00	Fr. #665 Omaha, Neb. #1633 VF+	300.00
Fr. #625 Wilmington, Del. #3395 VG	125.00	Fr. #418 New York City #917 F+	274.00
Fr. #600 Elberton, Ga. #9252 VG	150.00	Fr. #481 Cohoes, N. Y. #1347 F	150.00
Fr. #607 Hartwell, Ga. #11695 VG	200.00	Fr. #494 New York City #1067 F	100.00
Fr. #401 Alton, Ill. #1445 F+	175.00	Fr. #574 Cinn., Ohio CN-2495 CU	675.00
Fr. #641 Chicago, Ill. #3698 F	55.00	Fr. #587 New York City #1370 CU	375.00
Fr. #601 Burlington, Iowa #1744 CU	250.00	Fr. #600 Thomasville, N. C. #8788 AU	250.00
Fr. #598 Indianapolis, Ind. #869 AU+	125.00	Fr. #601 High Point, N. C. #4568 AU	250.00
Fr. #613 Indianapolis, Ind. #869 VG+	125.00	Fr. #624 Portsmouth, Ohio #68 AU+	150.00
Fr. #650 Topeka, Kas. #3078 AU+	175.00	Fr. #642 Cleveland, Ohio CN-7 CU	250.00
Fr. #472 Ashland, Ky. #4559 F	150.00	Fr. #380 Warren, Penna. #520 VG+	145.00
Fr. #487 Louisville, Ky. #4956 F+	150.00	Fr. #467 Honesdale, Pa. #644 VF+	225.00
Fr. #501 Louisville, Ky. #2164 F+	225.00	Fr. #683 Johnstown, Pa. #5913 XF+	300.00
Fr. #537 Louisville, Ky. #5312 CU	475.00	Fr. #624 Providence, RI #1007 AU	145.00
Fr. #632 Louisville, Ky. #2164 VF	55.00	Fr. #631 Elloree, S. C. #10679 F	150.00
Fr. #628 Ashland, Ky. #2010 F	55.00	Fr. #624 Brownsville, Tx. #7002 AU	225.00
Fr. #484 New Orleans, La. #1778 F+	250.00	Fr. #626 Terrell, Tx. #3816 F+	150.00
Fr. #683 Balt., Md. #2453 XF	375.00	Fr. #650 Weatherford, Tx. #2723 F+	150.00
Fr. #397 Boston, Mass. #515 F+	150.00	Fr. #682 San Antonio, Tx. #5217 XF	350.00
Fr. #598 New Bedford, Mass. XF+	55.00	Fr. #545 Norfolk, Va. #6032 F	145.00
Fr. #613 Springfield, Mass. AU+	375.00	Fr. #606 Abington, Va. #5150 VG+	95.00
Fr. #624 Greenwood, Miss. #7216 VF+	250.00	Fr. #540 Ceredo, W. Va. #4775 VG	155.00

Satisfaction completely guaranteed.

Additional large and small nationals available

JAMES A. SPARKS, JR.

ANA-52964, SPMC-3144

P. O. BOX 4235

SALISBURY, NORTH CAROLINA 28144

CURRENCY MAIL BID

BI-MONTHLY, 700 TO 800 NOTES. NATIONALS, LARGE, SMALL. 45 STATES. 1ST., 2ND. AND 3RD. CHARTERS. TYPES. BISONS, INDIANS, EAGLES, BATTLESHIPS. MUCH MORE. (NO CONFEDERATE, FRACTIONALS, BROKEN BANKS, ETC.)

**WRITE FOR FREE LIST. WHERE CURRENCY IS FIRST
— NOT A SIDELINE.**

ED'S CURRENCY

P. O. BOX 7295 - LOUISVILLE, KENTUCKY 40207

BUYING - BUYING - ALWAYS BUYING

WE MUST BUY TO SUPPLY OUR MAIL BID.

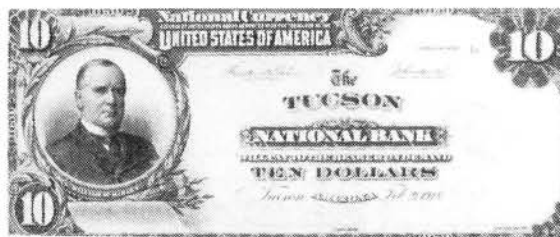
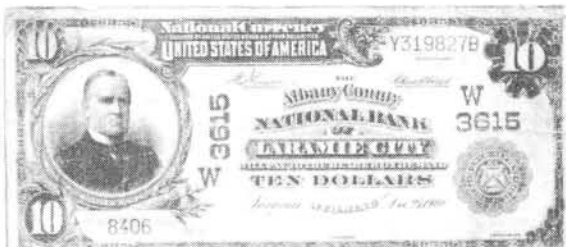
WRITE, SHIP OR CALL (502) 895-1168

SPMC, ANA, BLUE RIDGE, CENTRAL STATES, MICHIGAN PAPER MONEY, CAL., KY., TENN., STATE

Nobody pays more
than Huntoon for

ARIZONA & WYOMING

State and Territorial Nationals



WANT ALL SERIES, ANY CONDI-
TION, EXCEPT WASHED OR "DOC-
TORED" NOTES.

(MANY TRADES!)

PETER HUNTOON

P.O. Box 3681, Laramie, WY 82071

CONFEDERATE STATES OF AMERICA



Buying Choice Currency Individual or Collections

Confederate
Southern State Issues

Obsolete especially Mississippi
Pass Christian, Ms. Script

Guy C. Kraus
P.O. Box 42003
Houston, Texas 77042
(713) 789-4874/975-8538

ANA

TNA

SPMC



WANTED TO BUY



NEW BRUNSWICK, NEW JERSEY NATIONALS

TOP PRICES PAID

For the three New Brunswick, New Jersey banks pictured here: The First National Bank of New Brunswick Ch. #208; The National Bank of New Jersey Ch. #587; and the Peoples National Bank of New Brunswick, Ch. #3697. Buying any large size notes on these banks; and small size \$5.00 Type I and II with Parker and Kirkpatrick sig., \$10.00 Type II with Kirkpatrick sig., and \$20.00 Type II with Parker sig. all on the #587 bank.

Please state condition and price with first letter. Send photo, if possible. Will pay for photo.

I reserve the right to
reject any and all items
for any reason.

**WANTED FOR
MY COLLECTION**



William R. Kazar,

SPMC 3785
280 George St.
New Brunswick, NJ 08901
(201) 247-8341

NATIONAL CURRENCY

\$1	First Charter #1428 Alton, Ill VG	250.00
\$1	First Charter #1350 Auburn, Ny G/VG	200.00
\$1	First Charter #279 Newburyport, Mass VG .	200.00
\$5	1882 BB #N2304 Boston, Mass VF/XF	225.00
\$10	1882 BB #5047 LaCross, Wisc. VG	175.00
\$10	1882 BB #E1122 Canajoharie, NY XF/AU .	375.00
\$20	1882 BB #1686 Faribault, Minn F/VF	225.00
\$10	1882 BB #N884 Gardner, Mass VF	275.00
\$20	1882 DB #2630 Pendleton, Oregon VF/XF .	850.00
\$5	1882 DB #P2380 Walla Walla, Wash. VF/XF	2250.00
\$5	1882 VB #W5967 Eufaula, Oklahoma Fine..	775.00
\$5	1902 #5061 Summit, NJ VG	195.00
\$50	1902 DB #P4229 Seattle, Wash. Fine	225.00
\$5	1902 #9502 Oakland, Calif. VG/F	110.00
\$10	1902 #N1131 Providence, RI F/VF	65.00
\$20	1902 #2928 Albany, Oregon VF	350.00
\$10	1902 #N2950 Rutland, Vt XF	375.00
\$20	1902 #9374 Duluth, Minn. VG	110.00
\$20	1902 #6680 Pine Bluff, Arkansas F/VF	350.00
\$20	1902 #7704 Holly, Colorado F/VF	1250.00
\$10	1902 DB #M2890 Grand Rapids, Mich. XF/AU	150.00
\$10	1902 DB #W3578 Mitchell, S. D. F/VF	450.00
\$10	1902 #P9358 Newberg, Oregon Fine	450.00
\$20	1929 #3161 Darlington, Wisc. VF/XF	65.00
\$20	1929 #6279 Preston, Minn. VG	85.00
\$5	1929 #5156 Warrensburg, Missouri VG	65.00
\$10	1929 #9519 Windsor, Missouri VF/XF	135.00
\$20	1929 #5668 Ishpeming, Mich VF	65.00
\$10	1929 #13202 Bangor, Wisc. VF/XF	110.00
\$10	1929 #3761 Escanaba, Mich Fine	60.00
\$10	1929 T2 #7837 Fort Collins, Colo F/VF	110.00
\$10	1929 #3355 Yakima, Wash. VF/XF	65.00
\$20	1929 #4552 Wahpeton, North Dakota F/VF	275.00
\$10	1929 #3655 LaGrande, Oregon VG (rust spots)	65.00
\$20	1929 #4514 Portland, Oregon CU	165.00
\$20	1929 #5450 Morganton, North Carolina VG	95.00
\$10	1929 T2 Miles City, Montana #12536 Fine ..	225.00
\$20	1929 #4686 Everett, Wash, F/VF	75.00
\$10	1929 #4668 Spokane, Wash. Fine	45.00
\$10	1929 #2597 Ogden, Utah Fine	95.00
\$20	1929 T2 #13044 San Francisco, Calif. VF....	35.00
\$20	1929 #4318 Cleveland, Ohio XF	45.00
\$20	1929 #64 Milwaukee, Wisc. CU	65.00
\$20	1929 #7372 Bellingham, Wash. Fine	55.00
\$20	1929 #4427 Hoquiam, Wash. Fine	85.00
\$5	1929 T2 #1553 Portland, Oregon Fine	25.00
\$10	1929 #4699 Pullman, Wash. Fine	185.00
\$50	1929 #4375 Seattle, Wash. XF	95.00
\$10	1929 #5751 Ritzville, Wash. VG/F	225.00
\$5	1929 #2006 Minneapolis, Minn. XF	25.00
\$5	1929 #9829 Indianapolis, Ind VF	25.00
\$10	1929 #4301 Corvallis, Oregon VG	125.00
\$5	1929 #3159 Sherman, Texas VG	45.00
\$10	1929 T2 #7701 Medford, Oregon Fine	150.00

Satisfaction guaranteed. Seven day return privilege.
Bank cards welcome, please send the information as it
appears on your card. Member ANA-SPMC.

AURORA COIN SHOP

(206) 283-2626

507 3rd Ave. #5-PM

Seattle, Wash. 98104

★ **SUBSCRIBE NOW** ★

PAPER AMERICANA

P.O. BOX 334,
BALDWIN PARK, CA 91706

The **Monthly** newspaper that
covers "ALL" areas of
Paper Collectibles.
Mailed First Class.

Hundreds of Ads - Interesting Articles
Sharp Photos - Show Coverage
Book Review

1,000s of Satisfied Readers
If Paper Collectibles are your Field
PAPER AMERICANA IS A MUST!

ONLY \$8.00 per Year!

Please Send Me
PAPER AMERICANA

P.O. BOX 334, Baldwin Park, CA 91706

For: ☐ 1 year \$8.00 ☐ 2 years \$15.00

ISSUED MONTHLY-MAILED FIRST CLASS

Name

Street

City State

Zip

Canada ☐ \$10.00 per year
Foreign ☐ \$12.00 per year

Wanted To Buy, Georgia Obsolete Currency

The following is my want list of Georgia obsolete currency. I will pay competitive and fair prices for any Georgia notes. I will buy virtually any Georgia note, so if you have anything Georgia please write, or send for offer, subject of course to your approval. I also sell duplicates. I am working on a book listing Georgia obsolete currency, and will appreciate any help, if you have unusual or rare Georgia notes.

EAGLE & PHOENIX MFG. CO.
(1893), any note.

Ellis & Livingston, any note.

Farmers Bank of Chattahoochee,
any note.

Greenwood & Grimes, any note.

T.M. Hogan, any note.

Insurance Bank, any note.

Livery Stables, any note.

Manufacturers & Mechanics Bank,
\$2.00, \$3.00, \$10.00.

Mobile & Girard R.R., any note.
MUSCOGEE MFG. CO. (1893), any
note.

Palace Mills, almost all notes.

Phoenix Bank, any note.

Planters & Mechanics Bank, any note.

Western Bank of Ga., (BRANCH),
any note.

COOL SPRINGS

WILLIS ALLEN (store), any note.

CORDELE

Crisp County Cotton association
(1915), any note.

COVINGTON

Richard Camp, any note.

CUTHBERT

Banking House of John McGunn,
any note.

DAHLONEGAH

Bank of Darien (BRANCH), any note.
Cherokee Bank, any note.

Pigeon Roost Mining Co., any note.

DALTON

Bank of Whitfield, any fractional.

"MANOUVIER" \$3.00 & \$5.00.

Cherokee Insurance & Banking, any

Fractional: \$2.00, \$5.00, \$10.00.

City Council of Dalton, any note,

especially signed.

Planters Insurance Trust & Loan Co.,

any note, ESPECIALLY SIGNED.

Planters & Mechanics Bank, any

FRACTIONAL.

DARIEN

Bank of Darien, any note.

DECATUR

Scrip, Various issuers, want any note.

DUBLIN

Laurens County, any note.

EATONTON

Bank of the State of Ga. (Branch),
\$50.00, \$100.00.

ELBERTON

Elbert County, any note.

FORSYTHE

County of Monroe, any note.

Monroe R.R. & Banking Co., (Branch),

any note.

Scrip payable at AGENCY OF THE

Monroe R.R. Bank, any note.

FORT GAINES

Fort Gaines, any note.

FOOT VALLEY

Agency Planters Bank (Scrip), any
note.

GAINESVILLE

City of Gainesville, any note.

GEORGETOWN

John N. Webb, any note.

GREENBOROUGH

D.B. Lanford, any note.

BANK OF THE STATE OF GA.

(BRANCH) (RARE) Pay high, any

note.

BANK OF GREENSBOROUGH,

any note.

GREENVILLE

County of Merriwether, any note.

GRIFFIN

City Council of Griffin, any note.

County of Spaulding, any note.

Exchange Bank, any note.

Interior Bank, any note. Also CON-

TEMPORARY COUNTERFEITS.

Monroe R.R. & Banking Co.

(Branch), any note.

HAMILTON

Harris County (HAMILTON NOT ON

NOTES), any note.

HARTWELL

Hart County, any note.

HAWKINSVILLE

Agency Planters Bank (Scrip), any

note.

Bank of Hawkinsville, any note.

Pulaski County, any note.

JACKSON

Butts County, any note.

JONESBORO

Clayton County, any note.

JEFFERSONTON

(Scrip), any note.

LA FAYETTE

Western & Atlantic R.R., any note.

LA GRANGE

LaGrange Bank, any note. — DON'T

WANT "RECONSTRUCTIONS"

LUMPKIN

Stewart County, any note.

MACON

Bank of Macon, any note, especially

notes payable at Branch in

Bank of Middle Georgia, any note.

BANK OF THE STATE OF GA.

(BRANCH), (RARE) PAY HIGH,

any note.

BILL OF EXCHANGE (issued from

Charleston, S.C.) any note, especial-

ly signed.

Central R.R. & Banking Co. (Branch),

any note.

City Council of Macon, any note.

City of Macon, any note.

Commercial Bank, any note.

D. Dempsey, any note.

Exchange Bank (1893), any note.

Insurance Bank, any note.

Macon & Brunswick R.R., \$3.00 &

higher.

Macon & Western R.R., any note.

Manufacturers Bank, any Fractional:

\$10.00, \$20.00, \$50.00, \$100.00.

claud murphy, jr., p.o. box 15091, atlanta, georgia 30333

telephone (404) 876-7160

New Jersey National Bank Currency WANTED

*I am interested in small & large size Nationals for my
personal collection from the following towns in Berge-
County & will pay the highest prices to get them.*

Allendale
Bergenfield
Bogota
Carlstadt
Cliffside Park
Closter
Dumont
Engelwood
Edgewater
Fairview

Fort Lee
Garfield
Glen Rock
Hackensack
Hillsdale
Leonia
Little Ferry
Lodi
Lyndhurst
North Arlington

Palisades Park
Ridgewood Park
Ridgewood
Rutherford
Ramsey
Tenafly
Westwood
Wyckoff
West Englewood

Eastern Coin Exchange Inc.



ANA LM 709
PH. 201-342-8170



74 Anderson Street

Hackensack, N.J. 07601

WANTED

LARGE SIZE

U.S. PAPER MONEY

**MUST BE
CRISP UNCIRCULATED
OR RARE
TOP PRICES PAID**

ALSO BUYING:

**NATIONALS, OBSOLETE
CONFEDERATE AND
COLONIAL PAPER MONEY
PLUS COIN COLLECTIONS
AND ACCUMULATIONS**

**CALL, WRITE OR SHIP TODAY
WANT LISTS SOLICITED**

STEVE MICHAELS

P.O. Box 27, Maple Glen, PA 19002

(215) 628-2925

(91)

**ANA
SPMC**

FOR SALE CURRENCY FOR SALE

U.S.A.
LARGE & SMALL SIZE CURRENCY
INCLUDING:
NATIONAL CURRENCY
OBSOLETE CURRENCY
RADAR &
FANCY SERIAL NUMBER NOTES
"ERROR" NOTES
& OTHER TYPES

LARGE MAIL LISTING AVAILABLE FOR
 A LARGE-SIZE, SELF-ADDRESSED
 STAMPED ENVELOPE.
 10-DAY RETURN PRIVILEGE.
 YOUR SATISFACTION
 GUARANTEED.

ROBERT A. CONDO
 P.O. BOX 985, VENICE, FL 33595

**SELL HARRY
YOUR MISTAKES**

Harry wants to buy
 Currency Errors

Also Interested in Buying

Nationals . . . Large and Small size
 Uncut Sheets
 Red Seals
 Type Notes
 Unusual Serial numbers

HARRY E. JONES

PO Box 30369

Cleveland, Ohio 44130

216-884-0701



If You Want To Buy Or Sell Texas Material

Republic of Texas Note
Of Our Choice \$19.00

Try Us—**D.S. & R.L. Higgins Inc.**

713-481-4436
 P.O. Box 53373
 Houston, TX 77052

WANTED

Nyack	1286 2378	Suffern	5846
Haverstraw	2229	Pearl River	10526
Spring Valley	5390	Tuxedo	11404
Port Jervis	94 1363	Nanuet	13314
Warwick	314	Newburgh	468 1106
Chester	1349	Goshen	1399 1408
Middletown	3333 13956	Montgomery	7982 13559
Highland Falls	8850	Washingtonville	9065
Pine Bush	9940 13960	Florida	9956 13825
Central Valley	9990	Cornwall	10084
Walkill	10155	Windham	12164 13962
Walden	10923		
Carlisle, Pa	4444	Carlisle, Ind.	8805
Kaufman, Texas	3836	Spring Valley, Ill.	3465
Spring Valley, Minn.	6316	Spring Valley, Ohio	7896

CARLISLE F. KAUFMAN

6 State St.
Spring Valley, NY 10977

BRNA
SPMCSCNA
ANA

Confederate & Obsolete Notes

BUY—SELL—APPRAISALS

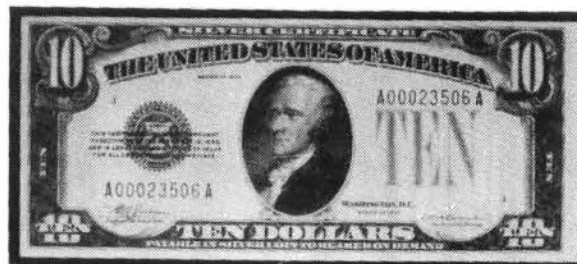
Please contact us if you have one item or a collection. Top prices paid. We want to buy your notes! If you collect we offer our extensive list of notes for \$1.00, refundable with purchase.



ANN & HUGH SHULL

P.O. BOX 712
LEESVILLE, S.C. 29070
803/532-6747

Buying & Selling Large & Small U. S. Currency



QUALITY NOTES FOR THE COLLECTOR
AND INVESTOR

FREE INVENTORY LIST AND NEWSLETTER
AVAILABLE UPON REQUEST

MID AMERICAN

CURRENCY



P.O. BOX 21182

(303) 751-5718

DENVER, COLORADO 80221

BANKNOTES ARE OUR BUSINESS

IF YOU ARE SELLING:

We are seriously interested in acquiring large size and scarcer small size United States paper money. We are interested in single items as well as extensive collections. We are especially in need of national bank notes and we also buy foreign paper money. If you have a collection which includes both paper money and coins, it may prove in your best financial interest to obtain a separate bid from us on your paper money as we deal exclusively and full time in paper money. We will fly to purchase if your holdings warrant.

IF YOU ARE BUYING:

We issue periodic extensive lists of U.S. paper money, both large size, small size and fractional. Our next list is yours for the asking.

The VAULT

Frank A. Nowak SPMC 933
P. O. Box 2283 Prescott, Ariz. 86302
Phone (602) 445-2930

Member of: ANA, PMCM



Charles E. Straub

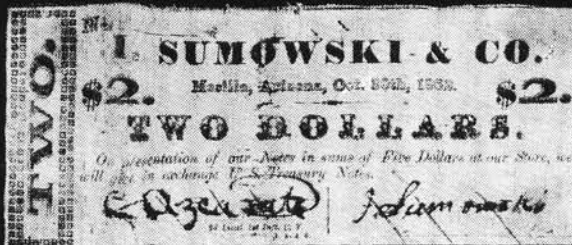
FREE
OBSOLETE CURRENCY
CATALOG

CHARLES E. STRAUB

P.O. BOX 200
COLUMBIA, CT 06237



WANTED OBSOLETE PAPER MONEY



(Bank Notes, Script, Warrants, Drafts) of the AMERICAN WEST

Oregon, California, Idaho, Nevada,
Arizona, Utah, Montana, New Mexico,
Colorado, Dakota, Deseret, Indian,
Jefferson Territories!

Cash paid, or fine Obsolete Paper traded.

Have Proof notes from most states, individual rarities, seldom seen denominations, Kirtlands, topicals; Colonial, Continental; CSA, Southern States notes and bonds. Also have duplicate Western rarities for advantageous trade.

JOHN J. FORD, JR.

P.O. DRAWER 706, ROCKVILLE CENTRE, N.Y. 11571

FLORIDA NOTES WANTED ALL SERIES

Also
A Good Stock
Of Notes
Available



P.O. BOX 1358

WARREN HENDERSON

VENICE, FLA. 33595

MICHIGAN PAPER MONEY SPECIALISTS

Price Lists available for the asking

If it's paper and it says "Michigan",
we're interested!

Falater

Box 81

Allen, Michigan 49227

WANTED: RAILROAD STOCKS AND BONDS

Absolutely Highest Prices Paid

Also Trade. Pre-1915 Needed.
Also need other nicely engraved pre-1930 Bonds

David M. Beach

Box 5484, Bossier City, LA 71111

(318) 865-6614

ANA SPMC London Bond & Share Society

OBSOLETE CURRENCY LISTS

Broken Bank Notes, Merchant Scrip,
Confederate Currency, U. S. Fractional
Over 1000 notes available: Send your 15c S.A.S.E.
and indicate your specific area of interest with
grades desired.

DON EMBURY

P. O. Box 61

Wilmington, CA 90748

WANTED NATIONAL BANK NOTES and U. S. & CANADIAN PAPER MONEY

Buy and Sell

Frank R. Trask

SPMC, ANA, NECC

Phone 207-985-7431

31 Main Street

Kennebunk, ME 04043

U.S. CURRENCY SPECIALS

"WHETHER BUYING OR SELLING, FOR A BETTER DEAL TRY BEBEE'S! YOU'LL BECOME A "BEBEE BOOSTER"

HISTORICAL FEDERAL RESERVE SETS SCARCE SUPERB CRISP NEW \$1 COMPLETE SETS

Rapidly Disappearing from the American Scene
10% discount on orders over \$200
for any of the following \$1 F.R. Sets
(except when priced NET)

	Regular Sets	Star Sets
1963 (12)	32.75	(12) 35.75
1963-A (12)	31.75	(12) 34.75
1963-B (5)	16.75	(4) 16.75
1969 (12)	30.75	(12) 33.75
1969-A (12)	29.75	(11) 31.75
1969-B (12)	28.75	(12) 32.75
1969-C (12)	25.75	(9) 48.75
1969-D (12)	27.75	(11) 30.75
1974 (12)	25.75	(12) 29.75
1977 (12)	24.75	(12) 27.75
1977-A (12)	21.75	

For any above set with the last TWO serial nos. matching, add \$2.00 per set.

SPECIAL OFFER

1863/77 all 11 sets (NET)	\$249.75
Last 2 NOS. MATCH (NET)	269.75
1963/77 all 10 STAR Sets (NET)	279.75

Last 2 NOS. MATCH (NET) 299.75

1976 \$2 BICENTENNIAL SET

The two last serial nos. match on all 12 Dist. Superb Cr. New \$36.95

1976 \$2 STAR SET

SET (11) Lacks Dist. 8 Crisp New \$105.00

SINGLE \$2 STARS

Dist. 1, 2, 3, 4, 5, 7, 9, 10, 11 (Any 5 Diff. \$44)
EACH 9.50

(Sorry, no matching nos.)

STAR NOTES WANTED

CRISP NEW only — Prefer Packs (100 Consecutively Numbered. Will Buy Less.

1976 \$2 STARS. Dis 8, 12 — Pay
Each \$6.50; 100 \$700.00

Others (No. Dist. 4, 11) Each Write

1969-C \$1 STARS, Dist. 12 Ea. \$6.00

1977-A \$1 STARS — 5 Packs (100) on Most Dists. —
CALL OR Write

MAJOR ERROR SPECIAL

1957-B \$1 Silver Certificate. The serial nos. start with

U37 & U47. CRISP NEW — PRICE \$77.50

IN PLASTIC HOLDER, W/Title 82.50

DELOREY/REEDS "Price Guide on Modern U. S. Paper

Money Errors" Illus'd. 4th Ed. PPI) \$3.00

O'DONNELL'S "The Standard Handbook of Modern U. S.

Paper Money" 6th Ed. All the Facts on Small Size Notes &

Block Collecting. (\$15)

SPECIAL \$7.50

(Above Book FREE with \$200 Note order)

WANTED — BUYING — WANTED

Paying the following top — cash prices for Perfect Crisp New Sheets

LEGAL TENDER SHEETS

1928 \$1 RED SEAL GEM Sheet (12)	Pay	22,500.00
1928 \$2 GEM Sheet (12)	Pay	2,800.00
1928-C \$2 GEM Sheet (12)	Pay	4,500.00
1953 \$2 GEM Sheet (18)	Pay	3,750.00
1953 \$5 GEM Sheet (18)	Pay	4,750.00

SILVER CERTIFICATES

1928 \$1 GEM Sheet (12)	Pay	3,500.00
1934 \$1 GEM Sheet (12)	Pay	4,250.00
1935-E \$1 GEM Sheet (18)	Pay	3,000.00
1953 \$5 GEM Sheet (18)	Pay	4,750.00
1953 \$10 GEM Sheet (18)	Pay	5,750.00

WORLD WAR II ISSUES

1935-A \$1 HAWAII OVERPRINT Pay 6,800.00

1935-A \$1 NORTH AFRICA Pay 7,250.00

NATIONAL UNCUT SHEETS

First-Second-Third Charter CRISP NEW SHEETS

(4) PLEASE WRITE

ALSO, Paying Absolutely HIGHEST IMMEDIATE CASH

For Other Scarce/Rate Notes. UNCUT SHEETS (4, 12, 18)

— LARGE-SIZE NATIONALS, TERRITORIALS - TYPES

ALL SERIES \$1.00 TO \$5,000.00 ETC. SMALL SIZE

NOTES — CRISP NEW ONLY: HAWAII \$1.00 TO \$20.00 —

NORTH AFRICA \$1.00 TO \$1,000.00 — 1935-A \$1.00 RED

"R" & "S" PAIR — MAJOR ERRORS + Many Others.

Please Add \$3.00 (Over \$300.00 add \$4.00). For Immediate Shipment send Cashier's Check or Money Order. (Personal Checks take 20 to 25 Banking Days to Clear our Bank. Nebraska Residents add Sales Tax. 100% Satisfaction Guaranteed. All Items Offered are "Subject to Prior Sale and Change in Price Without Notice."



Beebe's, inc.
"Pronto Service"
Phone 402-451-4766



4514 North 30th Street

Omaha, Nebraska 68111

It pays to look closely.

You know that it pays to look closely when collecting. It does when you are thinking of selling, too. Since you collected with such care, we know you want to be equally as careful when selling. At Medlar's, we take pride in the fact that we've been buying and selling currency for over 25 years. So, we feel we must be doing something right for our many friends and customers.



WE ARE BUYING:

Texas Currency, Obsoletes and Nationals, Western States Obsoletes and Nationals, U.S. and Foreign Coins. We will travel to you to examine your holdings, Professional Appraisals, or as Expert Witness.

Member of SPMC, ANA, PNG, NLG, CPN

Medlar's RARE COINS and CURRENCY

(BESIDE THE ALAMO)



220 ALAMO PLAZA
SAN ANTONIO, TEXAS 78205
(512) 226-2311



BOOKS

THE DESCRIPTIVE REGISTER OF GENUINE BANK NOTES by Gwynne & Day 1862. 168 pp Cloth bound. 1977 reprint by Pennell Publishing Co. \$15.00 postpaid.

This book contains descriptions of over 10,000 genuine bank notes from 31 states and territories plus 24 Canadian banks. It also identifies notes known to have been counterfeited. The names and locations of over 800 closed banks are included in the supplements. It is believed that this book was the basis of the famous Wismer Lists published by the ANA 50 years ago. A must for collectors and researchers of obsolete notes. We bound 10 copies in genuine leather and interleaved them with plain pages (for your own notes) and offer them subject to prior sale for \$60.00 each.

HODGES' AMERICAN BANK NOTE SAFE-GUARD by Edward M. Hodges 1865. 350 pp Cloth bound. 1977 reprint by Pennell Publishing Co. \$19.50 postpaid.

"Hodges'" as this book is known, contains descriptions of over 10,000 genuine notes from 30 states, 19 Canadian banks, and the United States notes issued prior to 1865. This 1865 edition was copyrighted in 1864 and at this time the United States was at war with the Confederate States. As a result the listing for six Southern states was not included because they were not a part of the United States. Louisiana was included as in 1864 it was occupied by Union troops under the infamous General Butler. West Virginia was added to this edition as it seceded from Virginia and join the Union in 1863. We have added a section from the 1863 edition (copyrighted in 1862) containing the six states deleted from the 1865 edition making this reprint the most comprehensive Hodges' ever printed. The format used consists of three rows of ten notes listed in rectangles on each page. To quote from E.M. Hodges "The SAFEGUARD is almost indispensable." Collectors will agree with him. We bound 10 copies in genuine leather and interleaved them with plain paper (for your own notes) and offer them subject to prior sale for \$75.00 each.

THE BANK OF THE STATE OF SOUTH CAROLINA by Dr. F. Mauldin Lesesne 1970. 221 pp Hand bound. University of South Carolina Press \$14.95 postpaid.

The South had many colorful banks prior to the Civil War, but few could compare with the Bank of the State of South Carolina. From its charter in 1812 until 1881 when its history ended, it was colorful, controversial, and redeemed its issued notes. The "faith and credit" of the State of South Carolina was pledged to back this bank. Dr. Lesesne's account of this bank is interesting reading to both collector of paper money and historical students. Few banks have such detailed accounts of their life as the Bank of the State of South Carolina. The book is annotated and has a wonderful bibliography. If you only read one bank history, and should read this one as it will interest both South Carolinians and non-Carolinians alike. It is just an excellent story of a very important bank.

PENNELL PUBLISHING COMPANY

P.O. Drawer 858
Anderson, South Carolina 29622

*S.C. residents add 4% S.C. sales tax.